## **Affordable Housing**

EO N-6-19

## **EO N-06-19 HIGHLIGHTS**

- First of its kind property inventory
- Systematic approach to land evaluation
- Objective screening/prioritization of sites
- Innovative construction approach
- Partnership with local governments
- Expedited process

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## **IMPLEMENTATION STEPS**

- Initial Inventory Conducted by DGS
- DGS/HCD Screening Tool
- Departmental Vetting
- Site Prioritization
- Development of Heat Map
- Site Real Estate Due Diligence
- Issuance of RFP's

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# **44,370** Parcels

# **1,300+ Parcels**

## 550+ Sites

# ~75 Sites

- Visual Review
- Grading, Utilization, Adjacencies
- AlternateDevelopmentOpportunities

- Potential Sites Identified
- Screening Tools Applies

- Segmentation of Parcels to Sites
- Supplemented by Local Governments
- Current Excess Property
- Post-Department Vetting
  - Encumbrances
  - Current Utilization
  - Restrictions
  - Likely Future Use

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## **SCREENING TOOLS**

### **HOUSING NEED**

- Availability of affordable housing
- Gap between supply and demand
- Rate of increase in rent

## **ECONOMIC FEASIBILITY**

- Builds on DGS analysis of state-owned parcels
- Proximity to job centers
- Proximity to education
- Proximity to high-frequency public transit

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## **DEVELOPMENT APPROACH**

- State Developments
- Long-Term Ground Leases
- Leveraging State Property Values
- Innovative Construction
- Sustainable Construction
- Equitable Construction

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## **OTHER KEY HIGHLIGHTS**

- Land Swaps
- Co-Developments
- Leveraging Existing Surplus
- Prioritized Funding