

**“SCHEDULE OF SCHOOL FACILITY PROGRAM (SFP) SUMMARY OF
FINAL PROJECT FUNDING
(For All Reduction to Costs Incurred Closeout audits)**

District:		
Project Number:		
School Name:		
	Non-Hardship	Hardship
A.	State Share: Grants Received (do not include site purchase, relocation assistance, hazardous waste removal, or DTSC grants in this figure)	
B.	Plus Required District Contribution	
C.	Plus Financial Hardship Apportionment	
D.	District Share (B + C = D)	
E.	Plus Audited Interest Earned on State Funds	
F.	Total Project Financing (A + D + E = F)	
G.	Reported Expenditures to Office of Public School Construction (do not include expenditures related to site purchase, relocation assistance, hazardous waste removal, or DTSC grants in this figure)	
H.	Audited Unspent Funds to be returned to State (if reported expenditures less than project financing) (F - G = H)	
I.	Audited Overspent Funds to be returned to the State (if reported expenditures more than project financing) (G - F = I)	N/A
J.	Audited amount of Unspent/Overspent Funds apportionment to be returned – State Share (Non-Hardship:(H) / 2 = J) (Hardship:(H or I)= J)	
K.	Ineligible Expenditures – Audit Findings from SFP Summary of Audit Findings	
L.	Financial Hardship Grant Adjustment - Expenditures Prior to Fund Release that exceeded District Contribution – Audit Finding from SFP Summary of Audit Findings	
M.	Site Grant Adjustments – from Schedule of Site Grant Adjustments Summary	
N.	Total Amount to be returned to the State (Non-Financial Hardship - For Unspent Funds and Audit Findings and Site Grant Adjustments)(J+K+L+M=N)	N/A
O.	Total Amount to be returned to the State - Financial Hardship District (J+K+L+M= O)	N/A

Instructions:

The above schedule serves as a template and example for the “Schedule of School Facility Program (SFP) Summary of Final Project Financing” (For All Reductions to Costs Incurred Closeout audits). The purpose of the schedule is to summarize the audited amount of dollars the LEA has in audited unspent funds and other amounts to be returned to the State as a result of the audit.

Using the information from the required audit procedure of recalculating the LEA’s calculation of unspent funds from the “Schedule of School Facility (SFP) – Unspent Funds”, complete items A through J in this schedule (in item E, disclose audited interest, not reported interest). **NOTE:** Item B is the “**Required**” District Contribution from the State Allocation Board (SAB) Item and not the actual amount spent by the district.

In items K through M, disclose the amounts for “Ineligible Expenditures”, “Financial Hardship Grant Adjustment – Expenditures Prior to Fund Release that exceeded District Contribution”, and “Site Grant Adjustments” that were disclosed in the required audit schedules “Schedule of School Facility Program (SFP) Summary of Audit Findings” and the “Schedule of School Facility Program (SFP) Site Grant Adjustments Summary”. The Office of Public School Construction (OPSC) is responsible for the return of dollars for unspent funds, California School Finance Authority (CSFA) Lease Loan, Site Grant Adjustments, and the return of dollars to the State for ineligible expenditures.