

“SCHEDULE OF SCHOOL FACILITY PROGRAM (SFP) – UNSPENT FUNDS/OVERSPENT” Non-Financial Hardship
(LEA to report with SAB 50-06 for all Reduction to Costs Incurred projects)

District:

Project Number:

School Name:

	Required/ Reported	Audited	Difference
A. State Share: Grants Received (do not include site purchase, relocation assistance, hazardous waste removal, or DTSC grants in this figure) (SAB Item)			
B. Plus Required District Contribution (SAB Item)			
C. Plus Financial Hardship Apportionment (SAB Item)	N/A	N/A	N/A
D. District Share (B + C)			
E. Plus Interest Earned on State Funds			
F. Total Project Financing (A+D+E=F)			
G. Reported Expenditures to Office of Public School Construction (do not include expenditures related to site purchase, relocation assistance, hazardous waste removal, or DTSC grants in this figure) (SAB 50-06)			
H. Reported Unspent Funds to be returned to the State (if reported expenditures less than project financing) (F - G = H)			
I. Reported Overspent Funds (if reported expenditures more than project financing) (G - F = I)			
J. Reported amount of Unspent Funds apportionment to be returned – State Share (Non-Hardship (H/ 2 = J))			

LEA Reporting Instructions:

The above schedule serves as a template and example for the “Schedule of School Facility Program (SFP) Unspent Funds/Overspent”(For All Non-Financial Hardship Reductions to Costs Incurred Closeout audits)”. The purpose of the schedule is to summarize the LEA reported expenditures, the audited expenditures, and the amount of unspent or overspent as a result of the audit.

When the LEA submits their final expenditure report (Form SAB 50-06), the LEA is required to report if the project had unspent funds by completing their “Schedule of School Facility Program (SFP) – Unspent/Overspent Funds” form.

- A. Enter the “State Share” of contributions to the project. This will be the total of State grants **not including grant amounts for Site Purchase, Relocation Assistance, Hazardous Waste Removal, or DTSC grants** from the State Allocation Board (SAB) item.
- B. Enter the amount the **required** District contributed to the project from the SAB Item.
- C. Not Applicable for Non-Financial Hardship Projects.
- D. Combine the total of lines B. and C., this amount will be the “District Share” of the project.
- E. Enter the amount of interest earned on State Funds for the project from the SAB 50-06.
- F. Combine lines A, D, and E, this amount will be the total of “Amounts Financed” for the project.
- G. Enter the total of project expenditures, from the SAB 50-06 “Expenditure Report” **not including expenditure amounts for Site Purchase, Relocation Assistance, Hazardous Waste Removal, or DTSC grants** from SAB 50-06.
- H. If reported expenditures (line G) are less than amounts financed (line F), the project has Unspent Funds. Enter the amount here of this difference between line F and line G; this difference will be “Reported Unspent Funds to be returned to the State”.
- I. If reported expenditures (line G) are more than amounts financed (line F), the project has Overspent Funds. Enter the amount here of this difference between line F and line G. **NOTE: Returned Overspent funds only applies to Financial Hardship projects. Skip this step if the reported expenditures are less than the amount financed.**
- J. Reported amounts of Unspent Funds (Line H) will need to be returned to the State. The actual percentage to be returned to the State is determined by if the project is a Non-Financial Hardship or Financial Hardship Project. Since the project is Non-Financial Hardship, enter 50% of the amount of either Line H.