

**“SCHEDULE OF SCHOOL FACILITY
PROGRAM (SFP) DETERMINATION OF
PROJECT SAVINGS/OVERSPENT”
(LEA to report with SAB 50-06 for each
SFP project)**

District:			
Project Number:			
School Name:			
	Required/Reported	Audited	Difference
A.	State Share: Grant Amount (do not include site acquisition, relocation assistance, hazardous waste removal, or DTSC grants in this figure) (SAB Item)		
B.	Plus Required District Contribution (SAB Item)		
C.	Plus Financial Hardship Apportionment (SAB Item)		
D.	District Share: (B + C)		
E.	Plus Interest Earned on State Funds (SAB 50-06)		
F.	Amounts Financed (A+D+E=F)		
G.	Reported Expenditures to Office of Public School Construction (do not include expenditures related to site acquisition, relocation assistance, hazardous waste removal, or DTSC grants in this figure)(SAB 50-06):		
H.	Amount Overspent (if reported expenditures more than amounts financed) (G-F=H)		
I.	Amount of Savings (if reported expenditures less than amounts financed) (F-G=I)		

LEA Reporting Instructions:

The above schedule serves as a template and example of the “Schedule of School Facility Program (SFP) Determination of Project Savings/Overspent (For All Closeout Audit Types: Non-Financial Hardship, Financial Hardship, Charter School Facilities, and Career Technical Education)”. The purpose of the schedule is to summarize the LEA reported expenditures, the audited expenditures, and the amount of savings or overspent as a result of the audit.

When the LEA submits their final expenditure report (Form SAB 50-06), the LEA is required to report if the project had savings or was overspent by completing their “Schedule of School Facility Program (SFP) – Determination of Project Savings/Overspent” form.

- A. Enter the “State Share” of contributions to the project. This will be the total of State grants **not including grant amounts for Site Purchase, Relocation Assistance, Hazardous Waste Removal, or DTSC grants** from the State Allocation Board (SAB) Item.
- B. Enter the amount of the “**Required**” District contributed to the project from SAB Item.
- C. If a Financial Hardship Project, enter the amount of Financial Hardship Apportionment provided by the State from the SAB Item.
- D. Combine the total of lines B, and C, this amount will be the “District Share” of the project.
- E. Enter the amount of interest earned on State Funds for the project from the SAB 50-06.
- F. Combine lines A, D, and E, this amount will be the total of “Amounts Financed” for the project.
- G. Enter the total of project expenditures, from the SAB 50-06 “Expenditure Report” **not including expenditure amounts for Site Purchase, Relocation Assistance, Hazardous Waste Removal, or DTSC grants**.
- H. If reported expenditures (line G) are more than amounts financed (line F), the project is overspent. Enter the amount of the difference between line F and line G; this difference will be “Amount Overspent”.
- I. If reported expenditures (line G) are less than amounts financed (line F), the project has savings. Enter the amount of the difference between line F and line G; this difference will be the “Amount of Savings”.