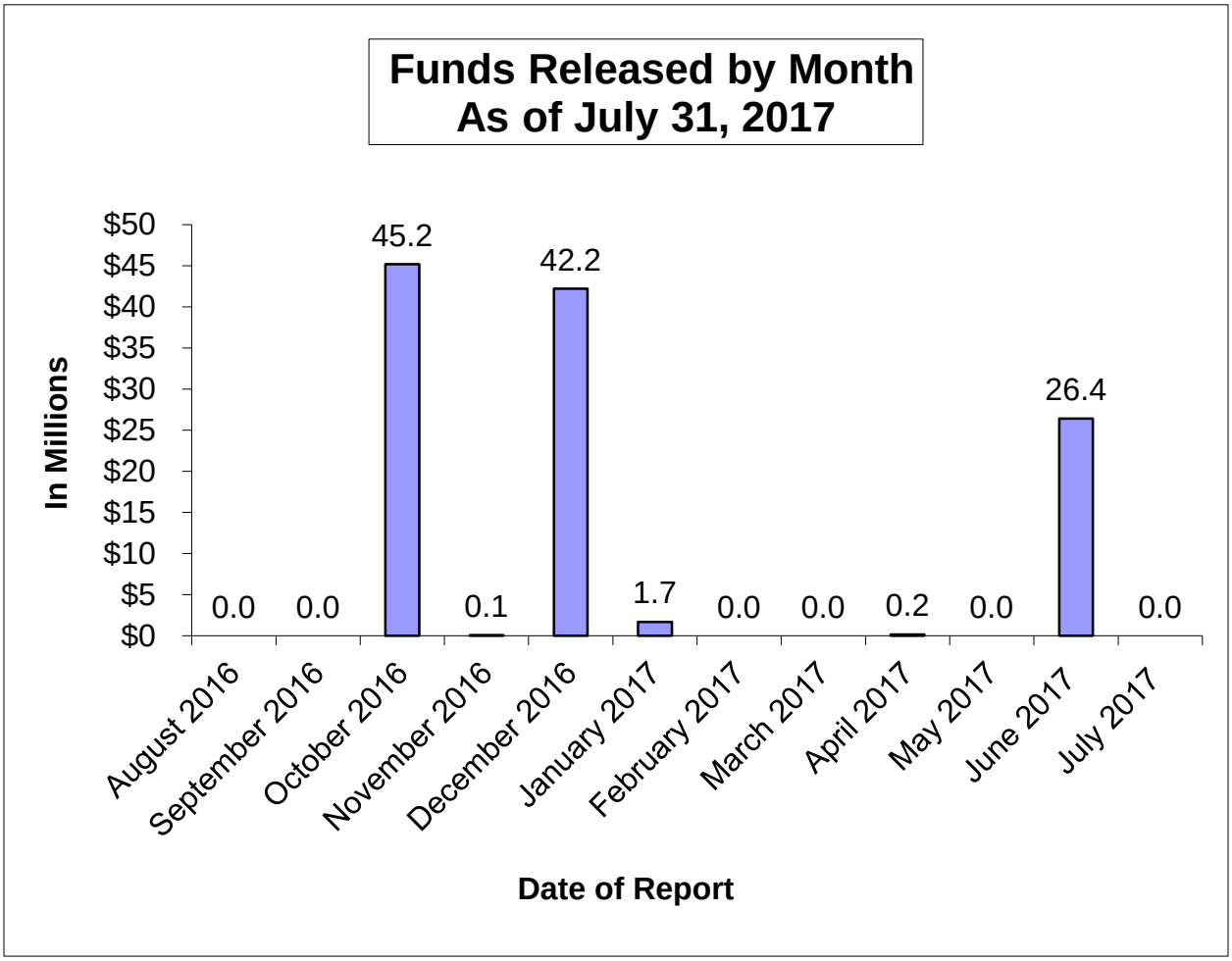
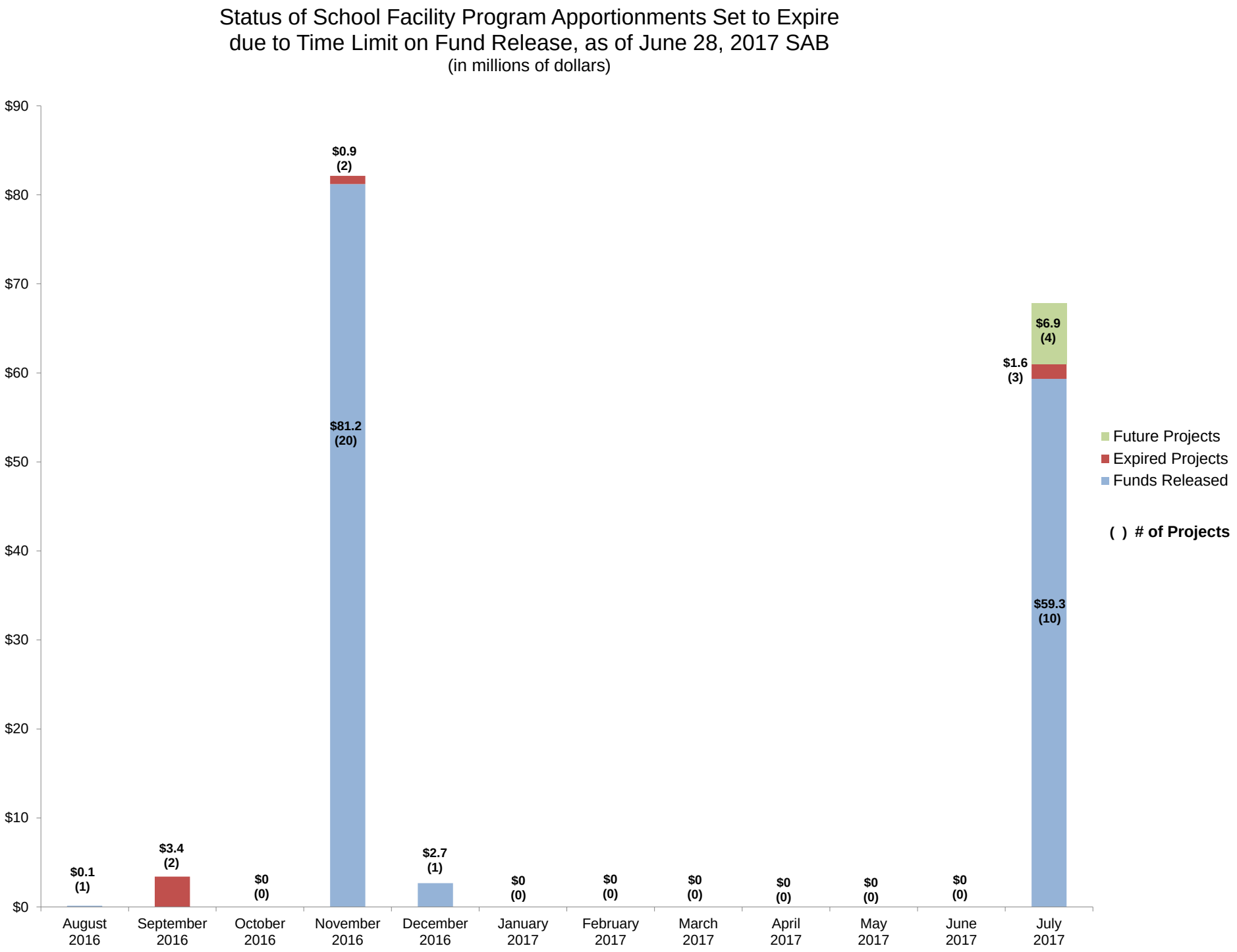
REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, August 23, 2017

STATUS OF FUND RELEASES




Status of School Facility Program Apportionments Set to Expire due to Time Limit on Fund Release, as of June 28, 2017 SAB
(in millions of dollars)
$90
$80
$70
$60
$50
$40
$30
$20
$10
$0
$0.1 (1)
$3.4 (2)
$0 (0)
$0.9 (2)
$81.2 (20)
$2.7 (1)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$1.6 (3)
$6.9 (4)
$59.3 (10)
August 2016
September 2016
October 2016
November 2016
December 2016
January 2017
February 2017
March 2017
April 2017
May 2017
June 2017
July 2017
Future Projects
Expired Projects
Funds Released
( ) # of Projects

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of August 23, 2017

Program	Original Bond Allocation	Remaining Bond Authority as of June 28, 2017	Estimated Approvals for August 23, 2017	Special Items/PIF	Remaining Bond Authority as of August 23, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 28, 2017	Estimated Unfunded Approvals for August 23, 2017	Special Items/PIF	Remaining Bond Authority as of August 23, 2017 (includes Unfunded Approvals)
Prop. 51 - $7 Billion - November 2016									
New Construction	$3,000.0	$3,000.0			$3,000.0	-$178.3			$2,821.7
Modernization	3,000.0	3,000.0			3,000.0	-189.4			2,810.6
Career Technical Education	500.0	500.0			500.0				500.0
Charter School	500.0	500.0			500.0				500.0
SUBTOTAL	**$7,000.0**	**$7,000.0**	**$0.0**	**$0.0**	**$7,000.0** [A]	**-$367.7**	**$0.0**	**$0.0**	**$6,632.3**
Prop. 1D - $7.3 Billion - November 2006									
New Construction	$1,900.0	$3.7 [G]	-$0.1		$3.6		-$2.1		$1.5 [F]
Seismic Repair		53.9			53.9	-$34.6	-2.1		17.2
Modernization	3,300.0	6.2			6.2	-1.2	-0.3		4.7 [F]
Career Technical Education	500.0	1.9	3.9		5.8				5.8 [F]
High Performance Schools	100.0	0.0			0.0				0.0
Overcrowding Relief	1,000.0	14.9 [G]	-2.9		12.0				12.0
Charter School	500.0	151.8			151.8	-134.8			17.0
Joint Use	57.5 [B]	0.0			0.0				0.0
SUBTOTAL	**$7,357.5**	**$232.4**	**$0.9**	**$0.0**	**$233.3** [A]	**-$170.6**	**-$4.5**	**$0.0**	**$58.2**
Prop. 55 - $10 Billion - March 2004									
New Construction	$4,965.8 [C]	$7.4 [D, G]	-$0.3		$7.1		-$5.6		$1.5 [F]
Modernization	2,250.0	0.1			0.1				0.1
Critically Overcrowded Schools	2,440.0	0.0			0.0				0.0
Charter School	300.0	13.7			13.7	-$11.0			2.7 [F]
Joint Use	66.7 [E]	0.0			0.0				0.0
SUBTOTAL	**$10,022.5**	**$21.2**	**-$0.3**	**$0.0**	**$20.9** [A]	**-$11.0**	**-$5.6**	**$0.0**	**$4.3**
TOTAL PAGE 1	**$24,380.0**	**$7,253.6**	**$0.6**	**$0.0**	**$7,254.2**	**-$549.3**	**-$10.1**	**$0.0**	**$6,694.8**

A Balance of bonding authority excludes unfunded approvals.

B The original bond allocation of $29 million augmented by $21 million from Prior Bond Funds to Joint Use at the 06/27/07 SAB meeting and $7.5 million at the 7/23/08 SAB meeting pursuant to Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez).

C The original bond allocation of $4,960,000,000 augmented by $5,831,911 from Prior Bonds at the 10/6/2010 SAB meeting.

D It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfers in Prop. 55 includes: $268.8 million approved at the 1/25/2006 SAB meeting, $318.3 million approved at the 9/23/2009 SAB meeting, $225 million approved at the 8/4/2010 SAB meeting, $211.7 million approved at the 12/15/2010 SAB meeting, $145 million at the 4/25/2012 SAB meeting, $30.4 million after the 3/20/2013 SAB meeting, and $32,297 after the 3/26/2014 SAB meeting per SFP Regulation Sections 1859.154 (c)).

E Original bond allocation of $50,000,000 augmented by $15,547,233 from the State School Building Aid Fund at the 2/28/2007 SAB meeting and by $1,232,224 from Prior Bonds at the 10/6/2010 SAB meeting.

F Total authority is not available at this time. There are outstanding accounts receivables of $594,171 for New Construction, $297,735 for Modernization, and $3,899,089 for Career Tech Education in Proposition 1D; $259,697 for New Construction and $1,203,855 for Charter in Proposition 55.

G Remaining bond authority balance reflects FY 14/15 Budget Act reversion.

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of August 23, 2017

Program	Original Bond Allocation	Remaining Bond Authority as of June 28, 2017	Estimated Approvals for August 23, 2017	Special Items/PIF	Remaining Bond Authority as of August 23, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 28, 2017	Estimated Unfunded Approvals for August 23, 2017	Special Items/PIF	Remaining Bond Authority as of August 23, 2017 (includes Unfunded Approvals)
Prop. 47 - $11.4 Billion - November 2002									
New Construction	$6,250.0	$0.8 [C, E]	$1.5		$2.3	-$0.2			$2.1 [D]
Modernization	3,300.0	0.1			0.1	-0.1			0.0
Critically Overcrowded Schools	1,700.0	0.0			0.0				0.0
Charter School	100.0	8.3			8.3	-8.3			0.0
Joint Use	50.0	0.0			0.0				0.0
SUBTOTAL	**$11,400.0**	**$9.2**	**$1.5**	**$0.0**	**$10.7** [A]	**-$8.6**	**$0.0**	**$0.0**	**$2.1**
Prop. 1A - $6.7 Billion - November 1998									
New Construction	$2,900.0	$0.1	-$0.1		$0.0				$0.0
Modernization	2,100.0	0.0			0.0				0.0
Hardship	1,000.0	1.0	0.2		1.2	-$0.7			0.5
Class Size Reduction	700.0	0.0			0.0				0.0
SUBTOTAL	**$6,700.0**	**$1.1**	**$0.1**	**$0.0**	**$1.2** [A]	**-$0.7**	**$0.0**	**$0.0**	**$0.5**
TOTAL PAGE 2	**$18,100.0**	**$10.3**	**$1.6**	**$0.0**	**$11.9**	**-$9.3**	**$0.0**	**$0.0**	**$2.6**
TOTAL FROM PAGE 1	**$24,380.0**	**$7,253.6**	**$0.6**	**$0.0**	**$7,254.2**	**-$549.3**	**-$10.1**	**$0.0**	**$6,694.8**
GRAND TOTAL	**$42,480.0**	**$7,263.9**	**$2.2**	**$0.0**	**$7,266.1**	**-$558.6**	**-$10.1**	**$0.0**	**$6,697.4**

NEEDS ASSESSMENT/EMERGENCY REPAIR PROGRAM

Program	Appropriation	Remaining Settlement as of June 28, 2017	Estimated Approvals for August 23, 2017	Special Items	Remaining Settlement as of August 23, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 28, 2017	Estimated Unfunded Approvals for August 23, 2017	Special Items	Remaining Settlement as of August 23, 2017
SB 6, Chapter 899, Statutes of 2004									
Needs Assessment Program (SFNAGP)	$2.5	$0.0			$0.0				$0.0
Emergency Repair Program (ERP)	800.0	3.9	-$2.8		1.1				1.1 [D]
TOTAL	**$802.5**	**$3.9**	**-$2.8**	**$0.0**	**$1.1** [B]	**$0.0**	**$0.0**	**$0.0**	**$1.1**

A Balance of bonding authority excludes unfunded approvals.

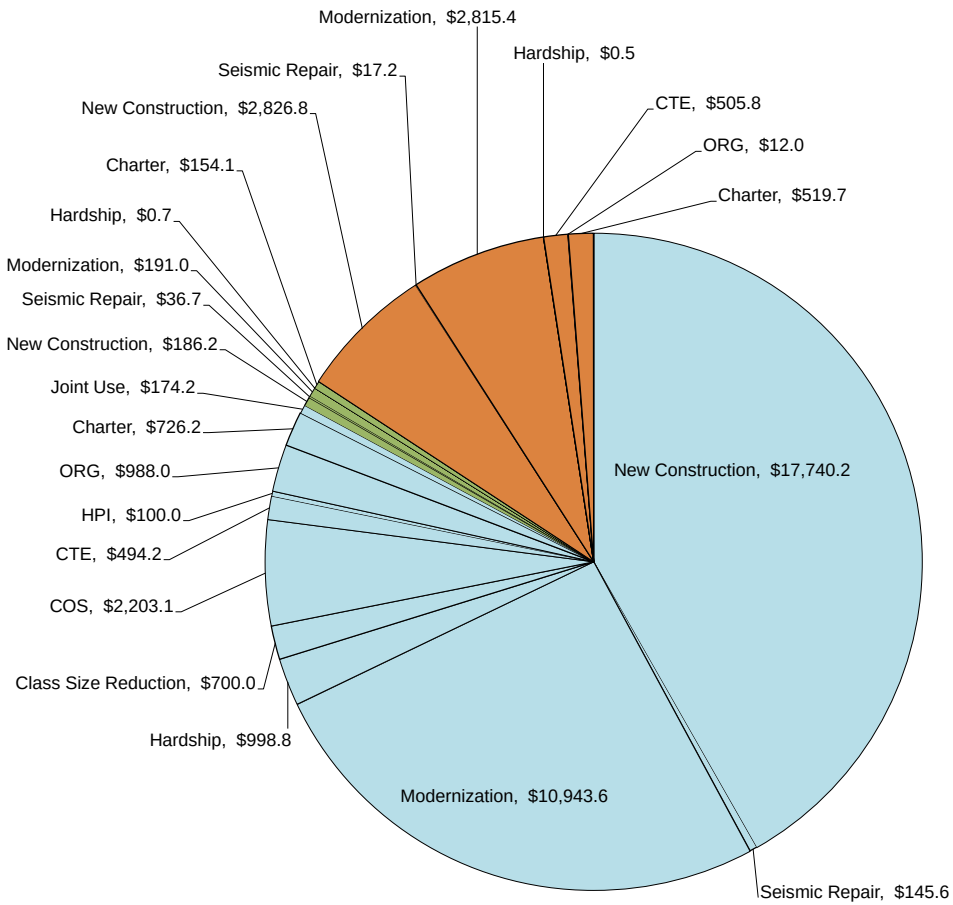
B Balance of settlement authority excludes unfunded approvals.

C It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfer in Prop. 47 includes: $700 million approved at the 3/25/2009 SAB meeting, $68.1 million approved at the 9/23/2009 SAB meeting, and $58,644 after the 3/26/2014 SAB meeting per SFP Regulation Section 1859.154 (c)).

D Total authority is not available at this time. There are outstanding account receivables of $1,526,492 for New Construction and $6,103 for Critically Overcrowded School in Proposition 47; and $55,377 in ERP.

E Remaining bond authority balance reflects FY 14/15 Budget Act reversion.

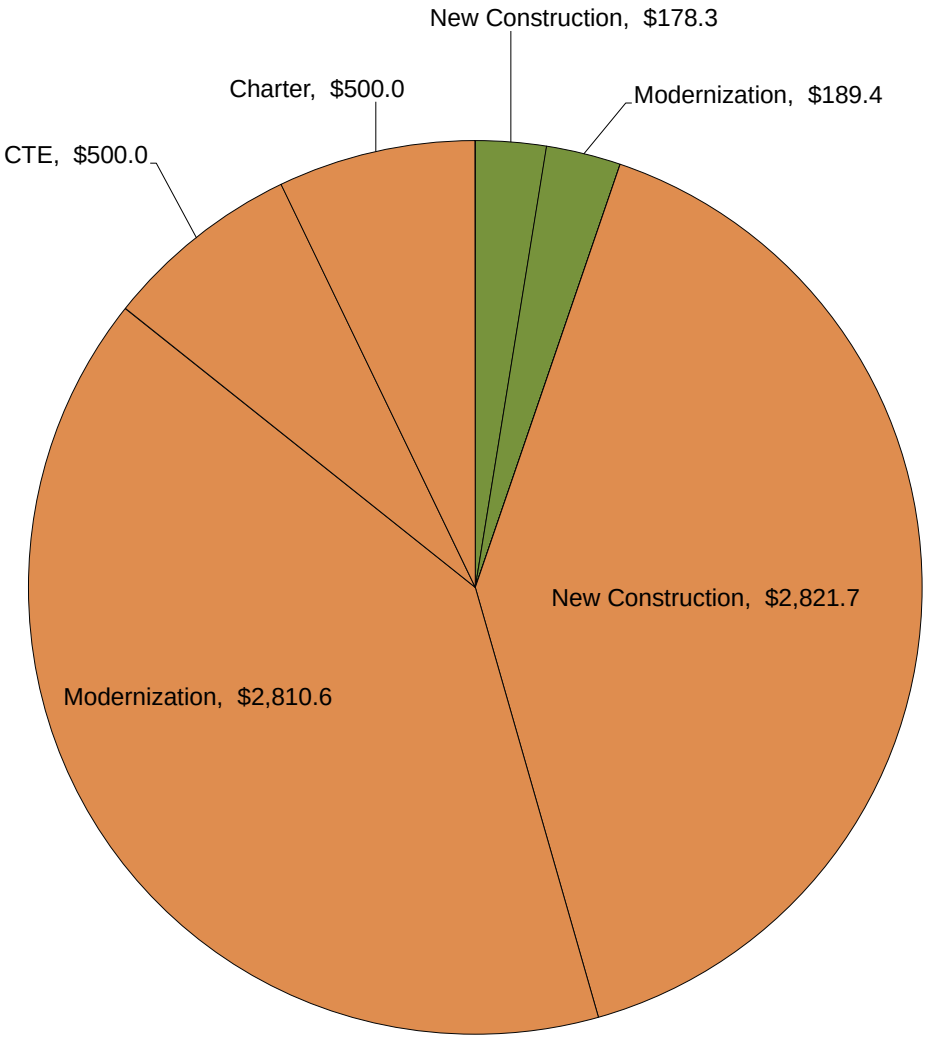
Proposition 51,1D, 55, 47, and 1A
Bond Authority - $42.480 billion
(in millions)



Proposition 51, 1D, 55, 47, and 1A Totals			
New Construction*	$	17,740.2	
Seismic Repair	$	145.6	
Modernization	$	10,943.6	
Hardship	$	998.8	
Class Size Reduction	$	700.0	
COS	$	2,203.1	
CTE	$	494.2	
HPI	$	100.0	
ORG	$	988.0	
Charter	$	726.2	
Joint Use	$	174.2	
Apportioned	**$**	**35,213.9**	**82.9%**
New Construction	$	186.2	
Seismic Repair	$	36.7	
Modernization	$	191.0	
Hardship	$	0.7	
Class Size Reduction	$	-	
COS	$	-	
CTE	$	-	
HPI	$	-	
ORG	$	-	
Charter	$	154.1	
Joint Use	$	-	
Unfunded Approvals	**$**	**568.7**	**1.3%**
New Construction	$	2,826.8	
Seismic Repair	$	17.2	
Modernization	$	2,815.4	
Hardship	$	0.5	
Class Size Reduction	$	-	
COS	$	-	
CTE	$	505.8	
HPI	$	-	
ORG	$	12.0	
Charter	$	519.7	
Joint Use	$	-	
Remaining Bond Authority	**$**	**6,697.4**	**15.8%**
Grand Total	**$**	**42,480**	**100.0%**

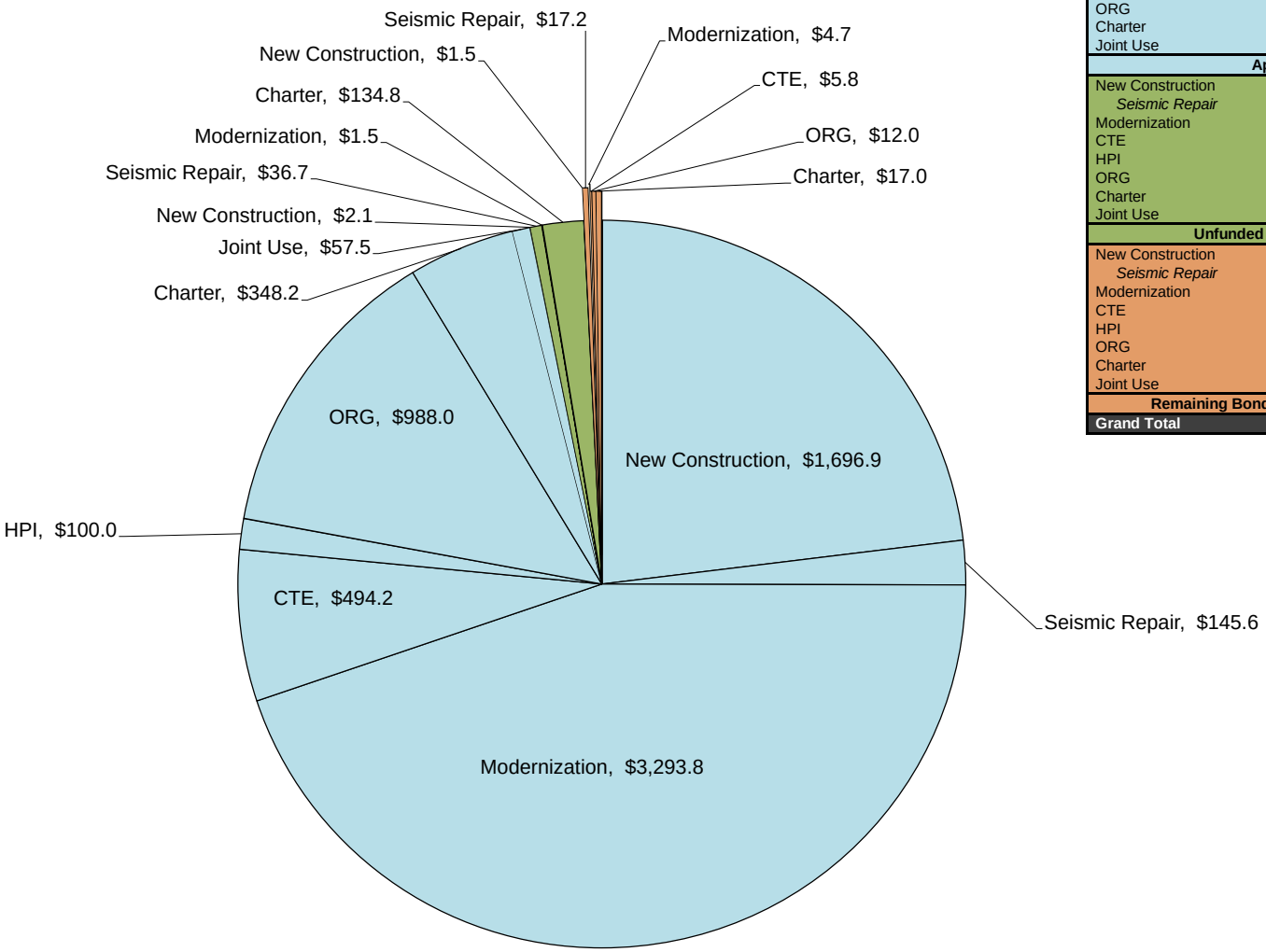
*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55). Also, Prop 55 includes $5.8 million from the Lease Purchase Program on October 6, 2010.

Proposition 51
Bond Authority - $7.000 billion
(in millions)



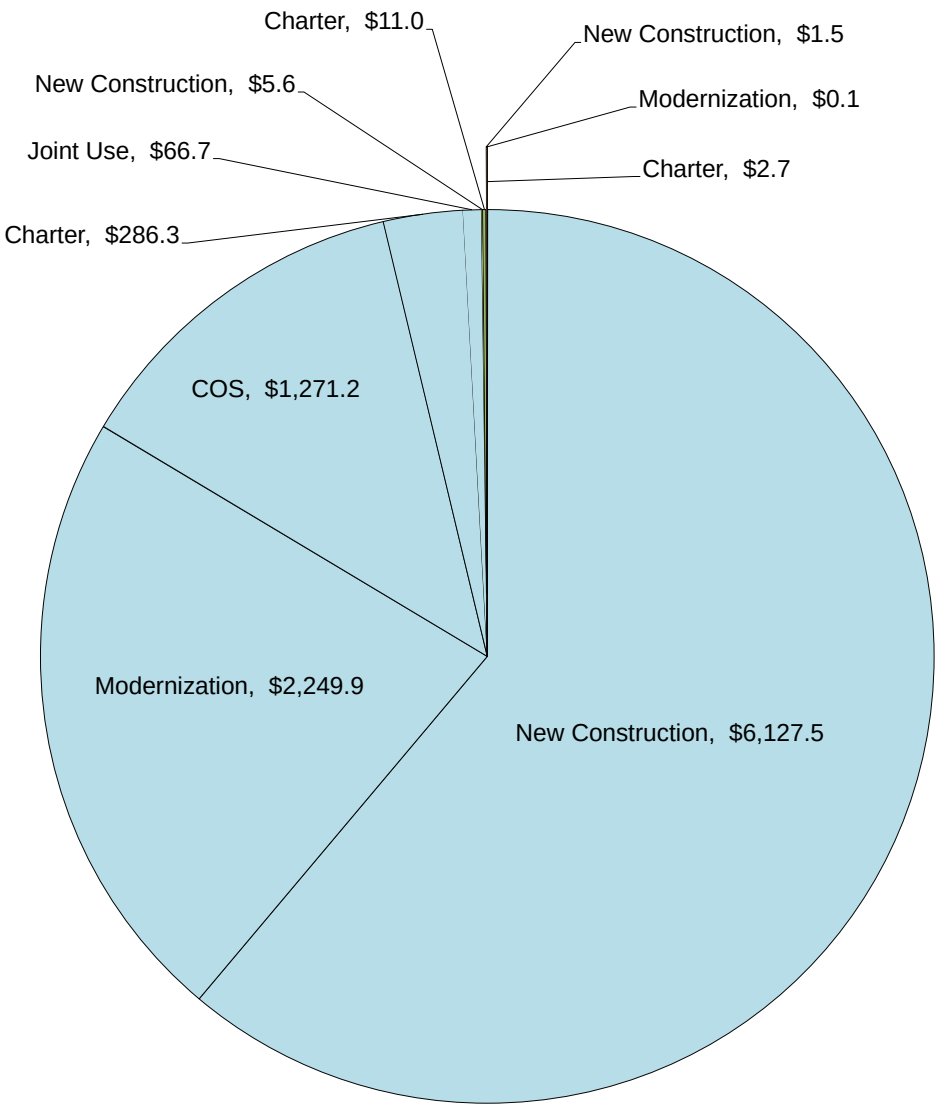
Proposition 51 Totals			
New Construction	$	-	
Modernization	$	-	
CTE	$	-	
Charter	$	-	
Apportioned	**$**	**-**	**0.0%**
New Construction	$	178.3	
Modernization	$	189.4	
CTE	$	-	
Charter	$	-	
Unfunded Approvals	**$**	**367.7**	**5.3%**
New Construction	$	2,821.7	
Modernization	$	2,810.6	
CTE	$	500.0	
Charter	$	500.0	
Remaining Bond Authority	**$**	**6,632.3**	**94.7%**
Grand Total	**$**	**7,000**	**100.0%**

Proposition 1D
Bond Authority - $7.358 billion
(in millions)



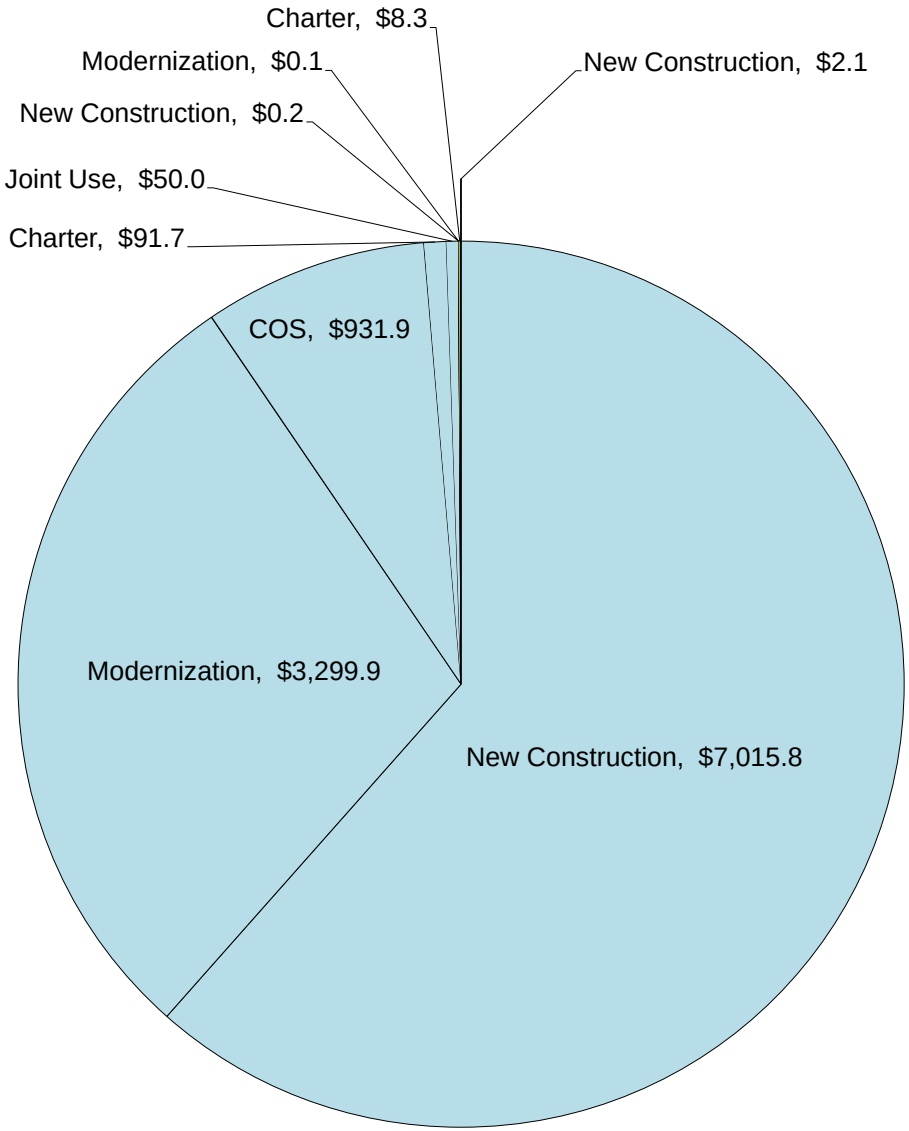
Proposition 1D Totals			
New Construction	$	1,696.9	
Seismic Repair	*$*	*145.6*	
Modernization	$	3,293.8	
CTE	$	494.2	
HPI	$	100.0	
ORG	$	988.0	
Charter	$	348.2	
Joint Use	$	57.5	
Apportioned	**$**	**7,124.2**	**96.8%**
New Construction	$	2.1	
Seismic Repair	*$*	*36.7*	
Modernization	$	1.5	
CTE	$	-	
HPI	$	-	
ORG	$	-	
Charter	$	134.8	
Joint Use	$	-	
Unfunded Approvals	**$**	**175.1**	**2.4%**
New Construction	$	1.5	
Seismic Repair	*$*	*17.2*	
Modernization	$	4.7	
CTE	$	5.8	
HPI	$	-	
ORG	$	12.0	
Charter	$	17.0	
Joint Use	$	-	
Remaining Bond Authority	**$**	**58.2**	**0.8%**
Grand Total	**$**	**7,358**	**100.0%**

Proposition 55
Bond Authority - $10.023 billion
(in millions)



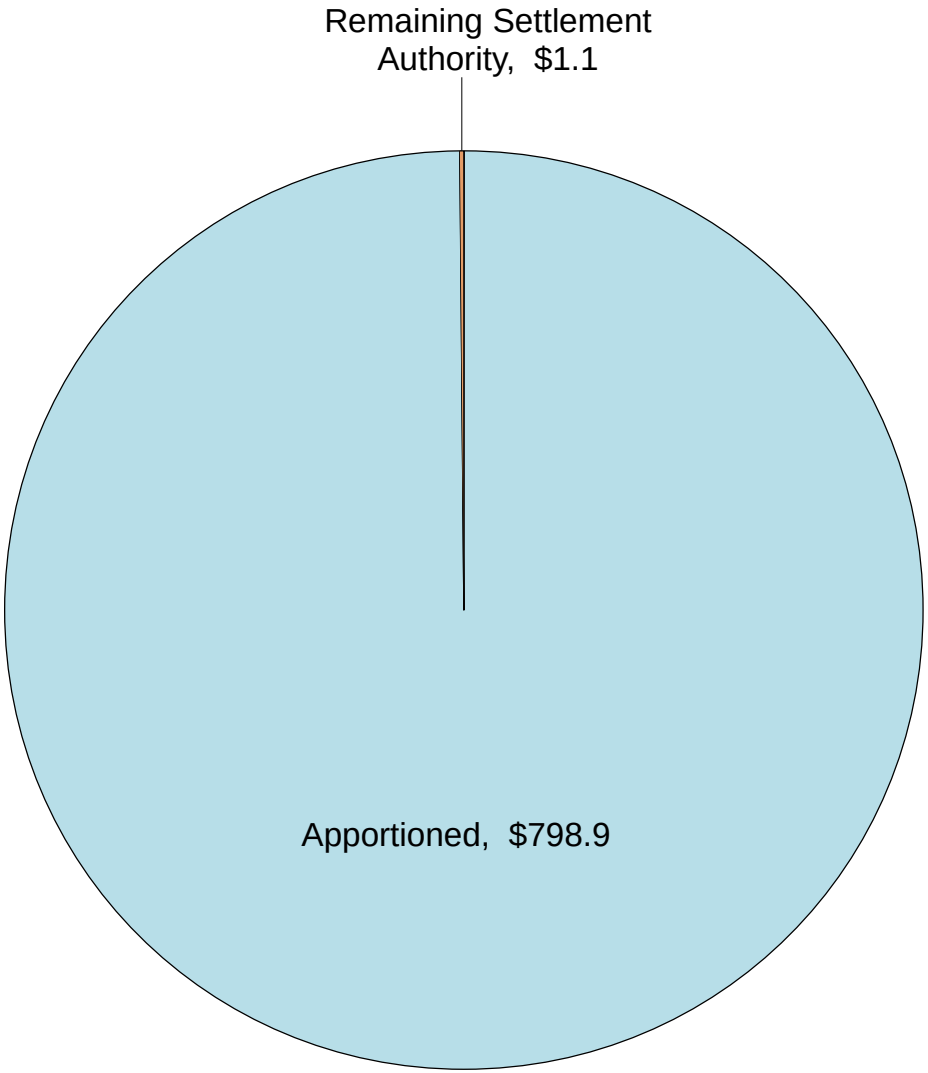
Proposition 55 Totals			
New Construction	$	6,127.5	
Modernization	$	2,249.9	
COS	$	1,271.2	
Charter	$	286.3	
Joint Use	$	66.7	
Apportioned	**$**	**10,001.6**	**99.8%**
New Construction	$	5.6	
Modernization	$	-	
COS	$	-	
Charter	$	11.0	
Joint Use	$	-	
Unfunded Approvals	**$**	**16.6**	**0.2%**
New Construction	$	1.5	
Modernization	$	0.1	
COS	$	-	
Charter	$	2.7	
Joint Use	$	-	
Remaining Bond Authority	**$**	**4.3**	**0.0%**
Grand Total	**$**	**10,023**	**100.0%**

Proposition 47
Bond Authority - $11.400 billion
(in millions)



Proposition 47 Totals			
New Construction	$	7,015.8	
Modernization	$	3,299.9	
COS	$	931.9	
Charter	$	91.7	
Joint Use	$	50.0	
Apportioned	**$**	**11,389.3**	**99.9%**
New Construction	$	0.2	
Modernization	$	0.1	
COS	$	-	
Charter	$	8.3	
Joint Use	$	-	
Unfunded Approvals	**$**	**8.6**	**0.1%**
New Construction	$	2.1	
Modernization	$	-	
COS	$	-	
Charter	$	-	
Joint Use	$	-	
Remaining Bond Authority	**$**	**2.1**	**0.0%**
Grand Total	**$**	**11,400**	**100.0%**

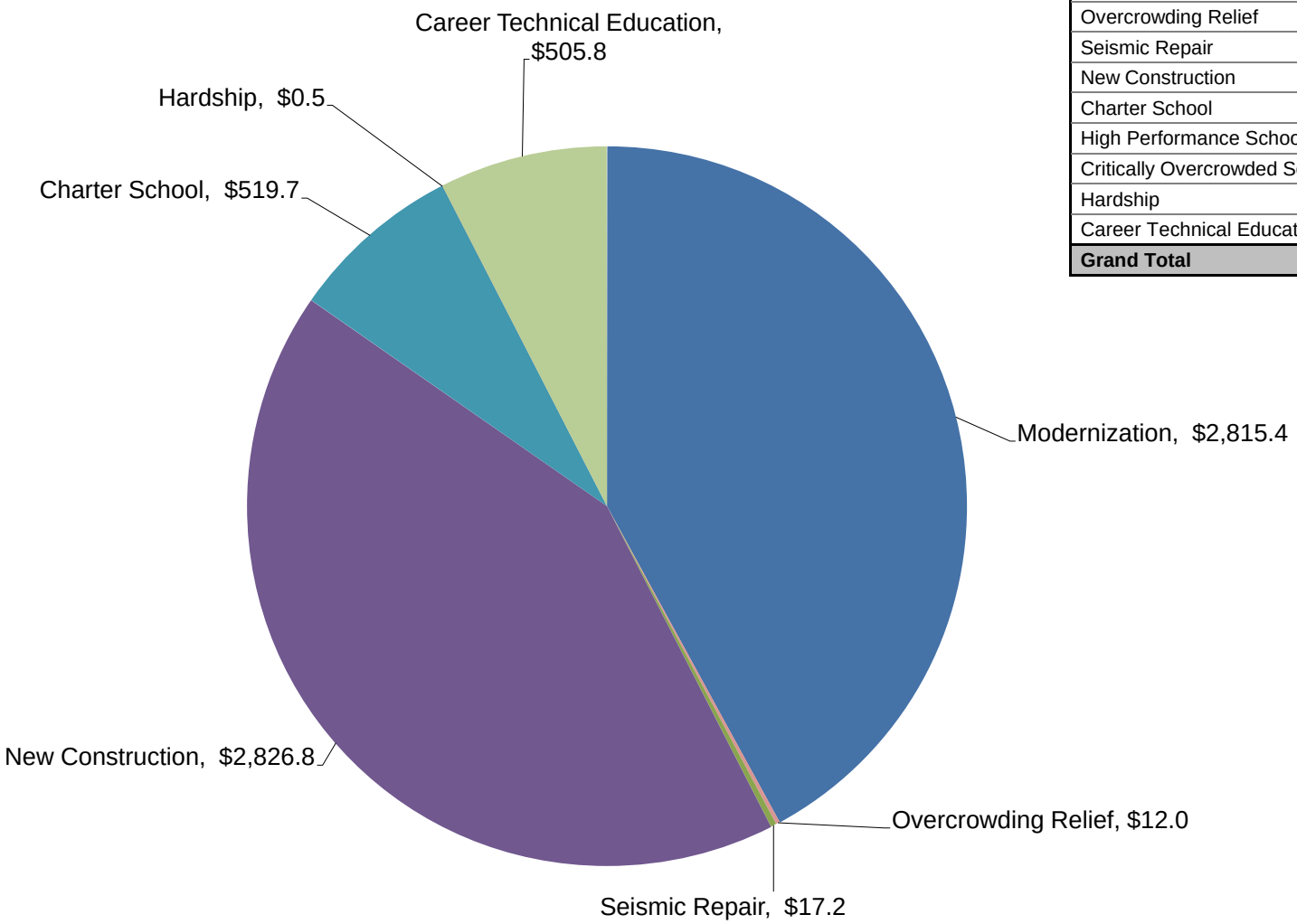
Emergency Repair Program
Settlement Authority - $800 million



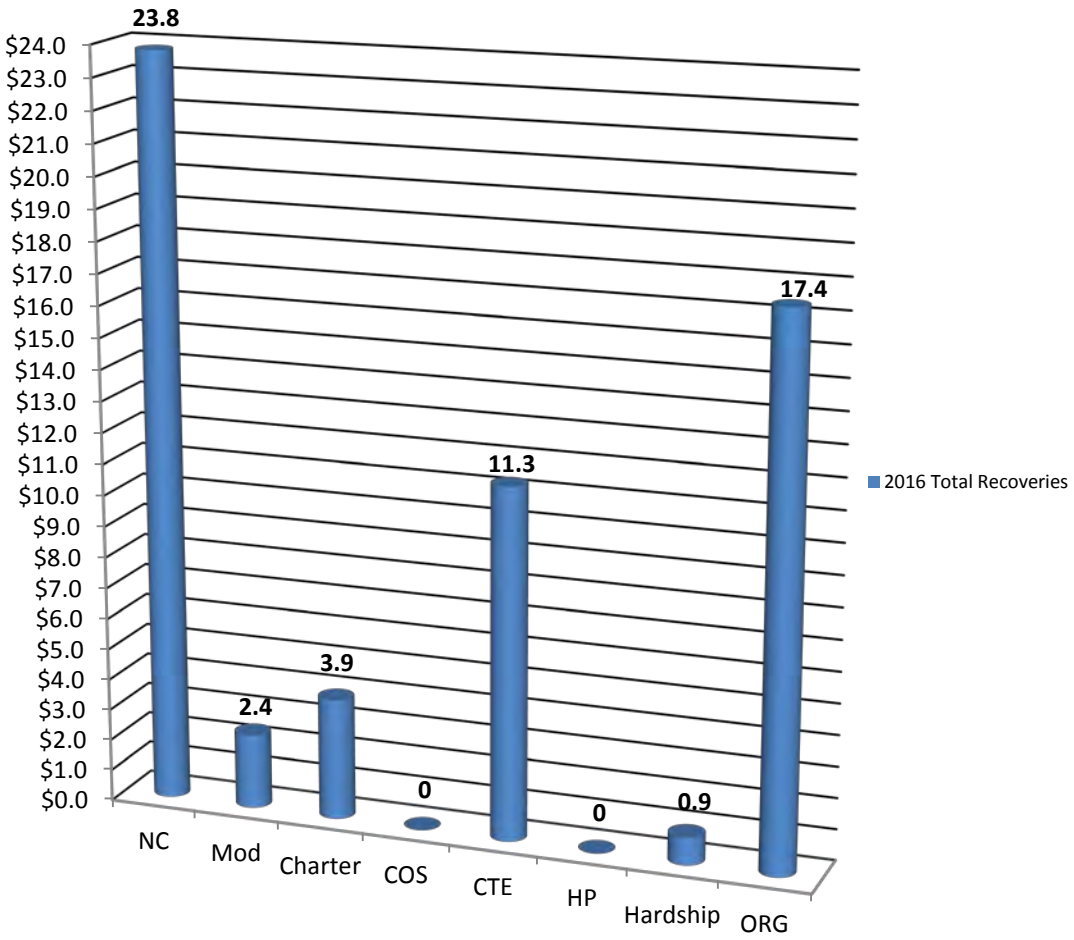
Remaining Bond Authority - $6,697.4 million

(by program, in millions)
As of August 23, 2017

Remaining Bond Authority (in millions)	
Modernization	$ 2,815.4
Overcrowding Relief	$ 12.0
Seismic Repair	$ 17.2
New Construction	$ 2,826.8
Charter School	$ 519.7
High Performance Schools	$ -
Critically Overcrowded Schools	$ -
Hardship	$ 0.5
Career Technical Education	$ 505.8
Grand Total	**$ 6,697.4**



Fund Recoveries* – 2016
(Totals represented in millions of dollars)

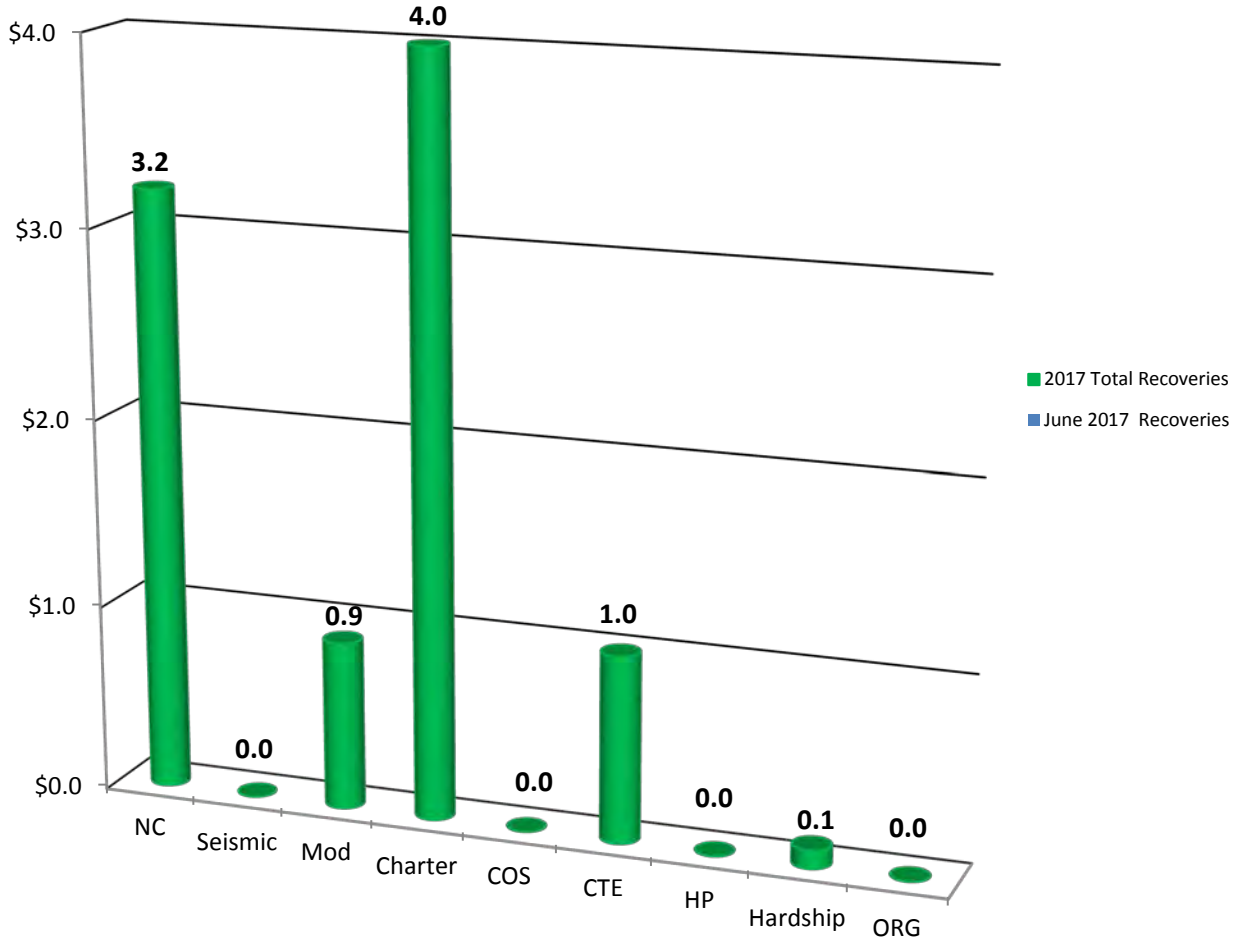


	2016 Totals**
NC	$23,793,978
Modernization	$2,435,860
Charter	$3,874,873
COS	$0
CTE	$11,301,630
HP	$0
Hardship	$931,212
ORG	$17,364,574
Total	**$59,702,127**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, rescissions and special education local plan area transfers.**

**** 2016 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

Fund Recoveries* – as of July 31, 2017
(Totals represented in millions of dollars)

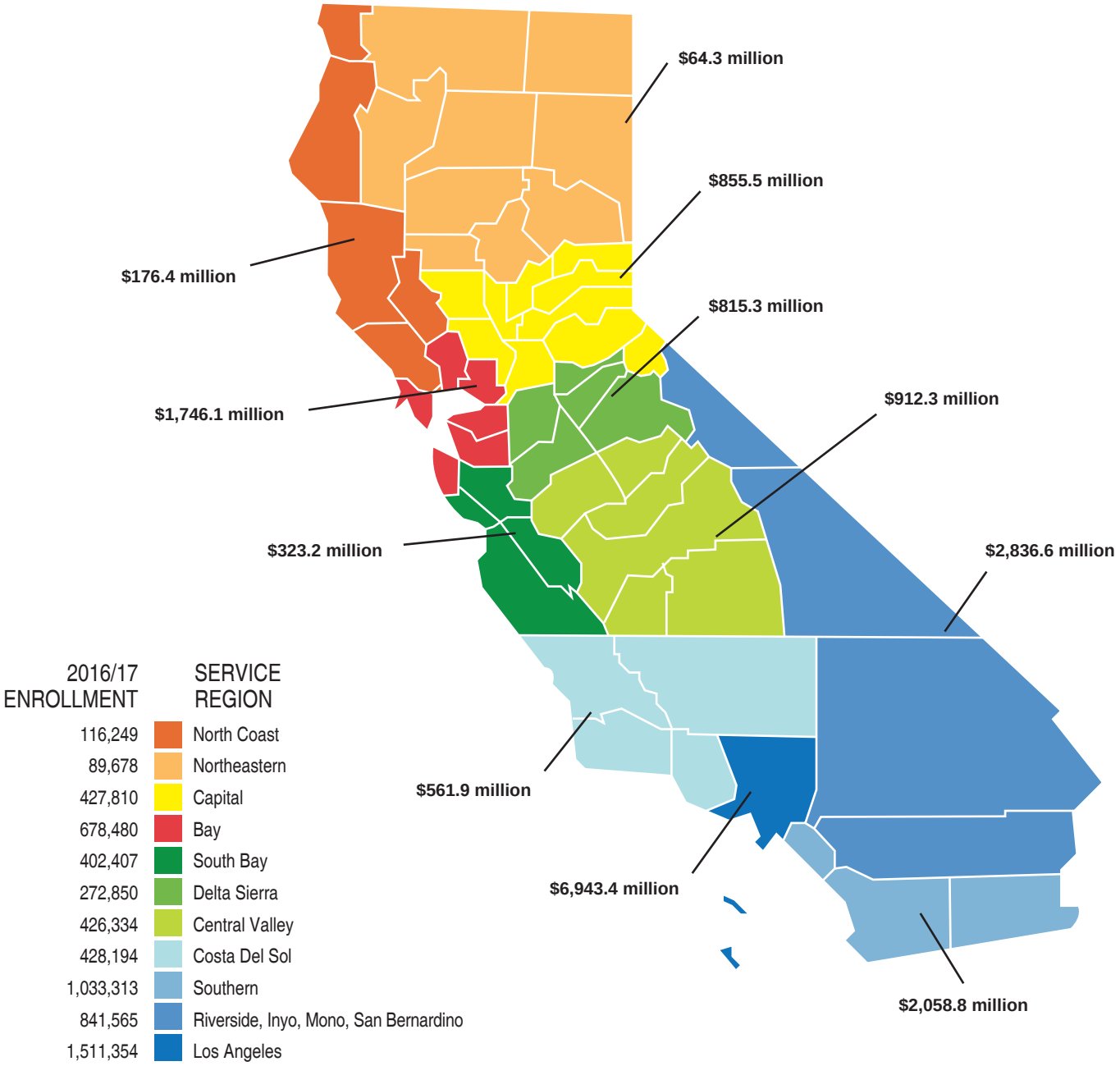


June 2017	1A	47	55	1D	June Totals	2017 Totals**
NC	$0	$0	$0	$0	**$0**	**$3,173,751**
Seismic	$0	$0	$0	$0	**$0**	**$0**
Modernization	$0	$0	$0	$0	**$0**	**$862,766**
Charter	$0	$0	$0	$0	**$0**	**$4,057,815**
COS	$0	$0	$0	$0	**$0**	**$0**
CTE	$0	$0	$0	$0	**$0**	**$977,573**
HP	$0	$0	$0	$0	**$0**	**$0**
Hardship	$0	$0	$0	$0	**$0**	**$59,124**
ORG	$0	$0	$0	$0	**$0**	**$0**
				Total	**$0**	**$9,131,029**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, rescissions and special education local plan area transfers.**
**** 2017 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

School Facility Program
Gross Construction Expenditures by School Facility Program Service Region

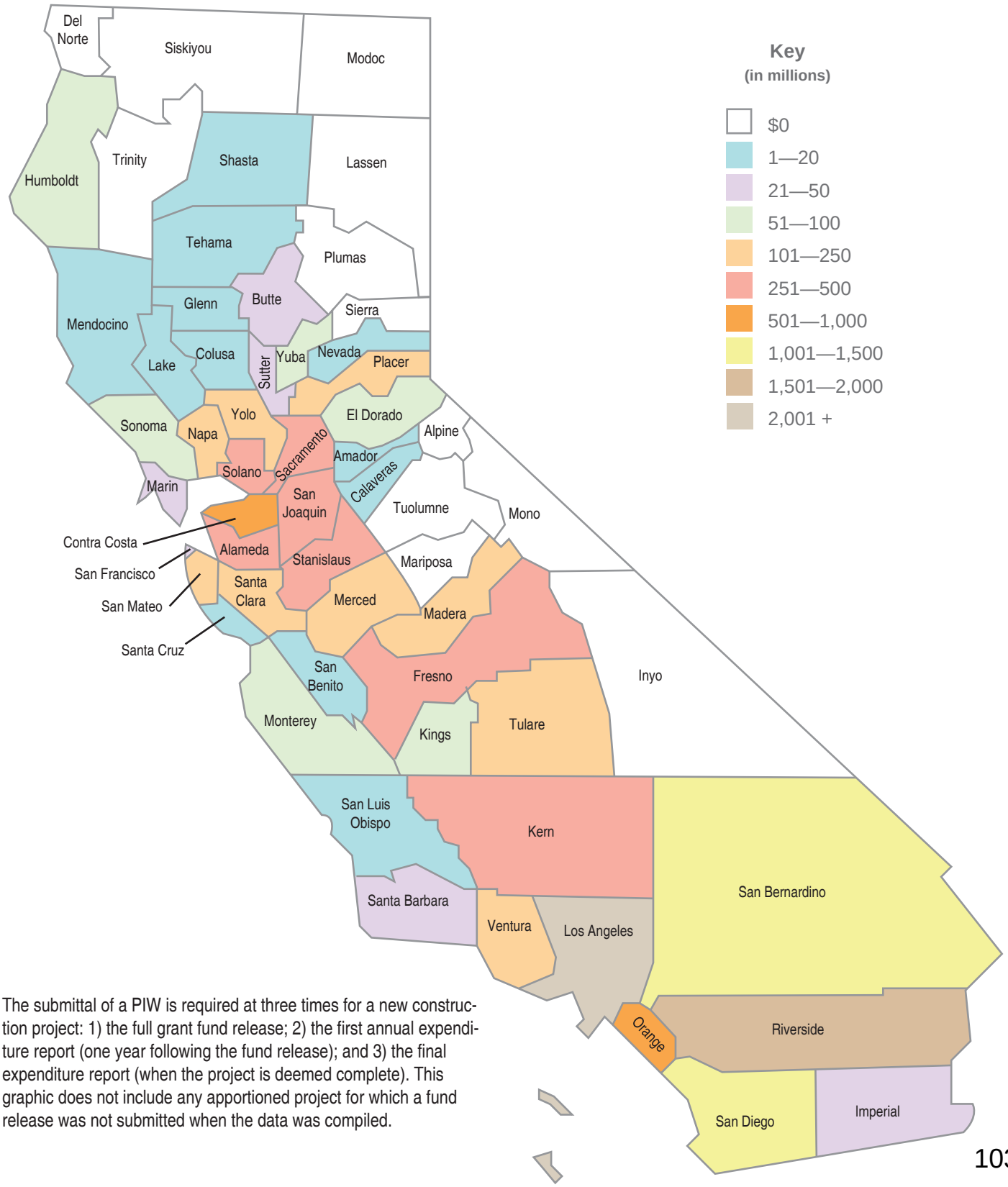
The graphic below displays the gross construction expenditures ($17,294.0 million) for 1,001 School Facility Program new construction projects apportioned from January 2008 through July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted.* The data includes the state funding, required district match, and any additional district funding.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

School Facility Program
Gross Construction Expenditures by County

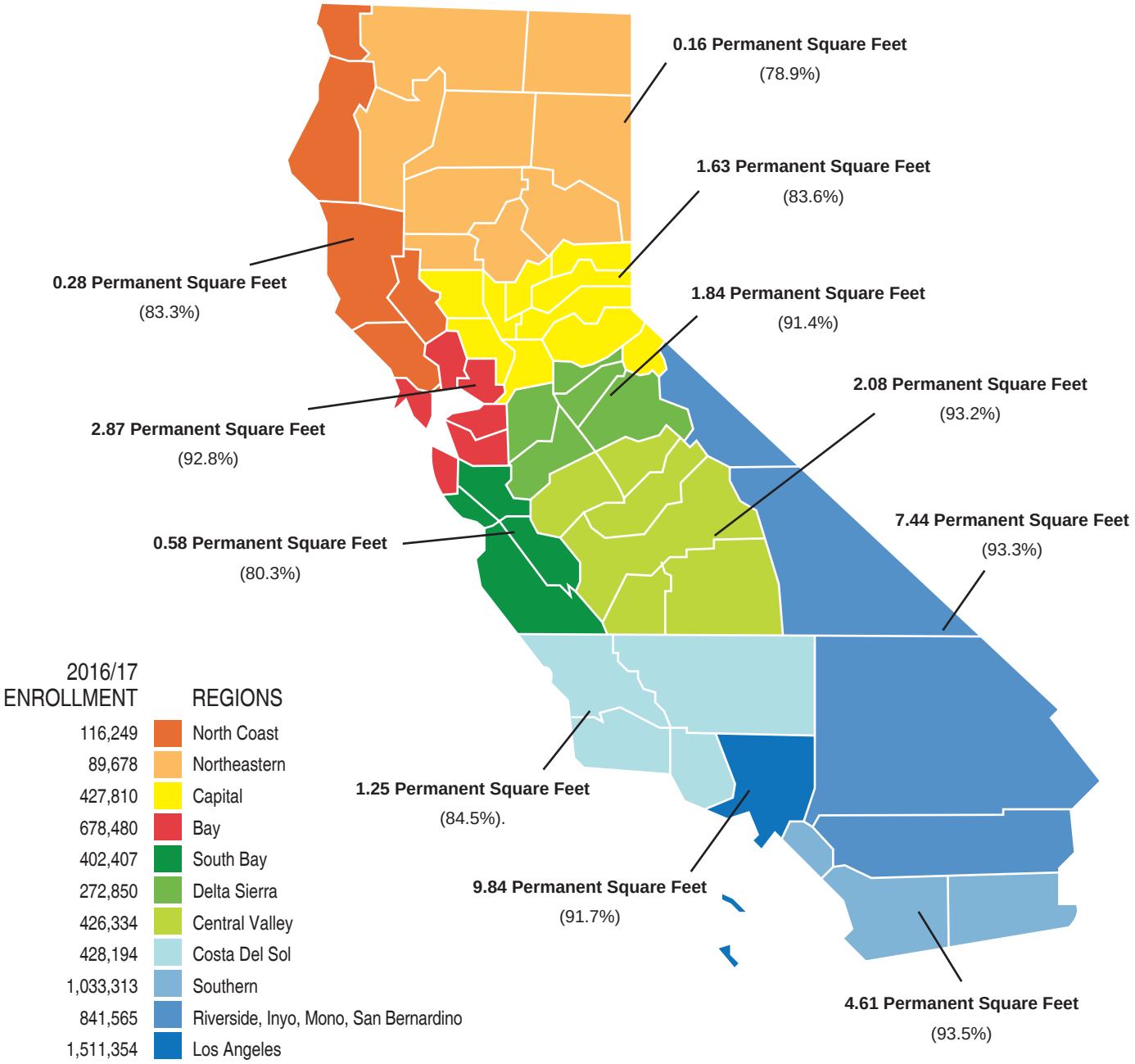
The graphic below displays the gross construction expenditures ($17,294.0 million) for 1,001 School Facility Program new construction projects apportioned from January 2008 through July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted.* The data includes the state funding, required district match, and any additional district funding.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

School Facility Program
Project Information Worksheet
Permanent Construction by School Facility Program Service Region
(in millions)

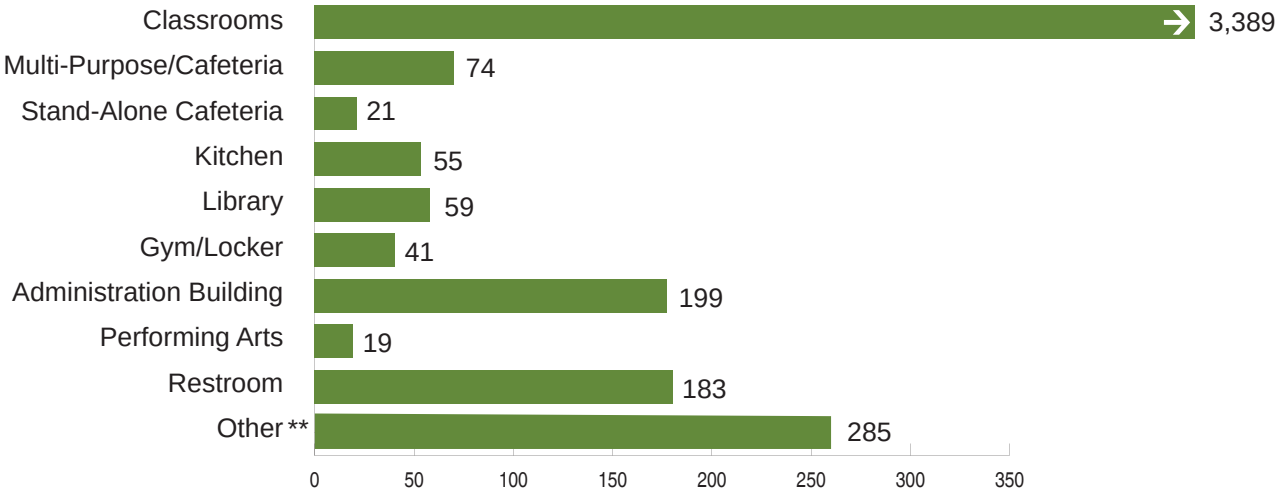
The graphic displays the permanent square footage construction versus the total square footage construction (which includes modular and portable construction) for 1,001 new construction projects apportioned from January 2008 through July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted.*



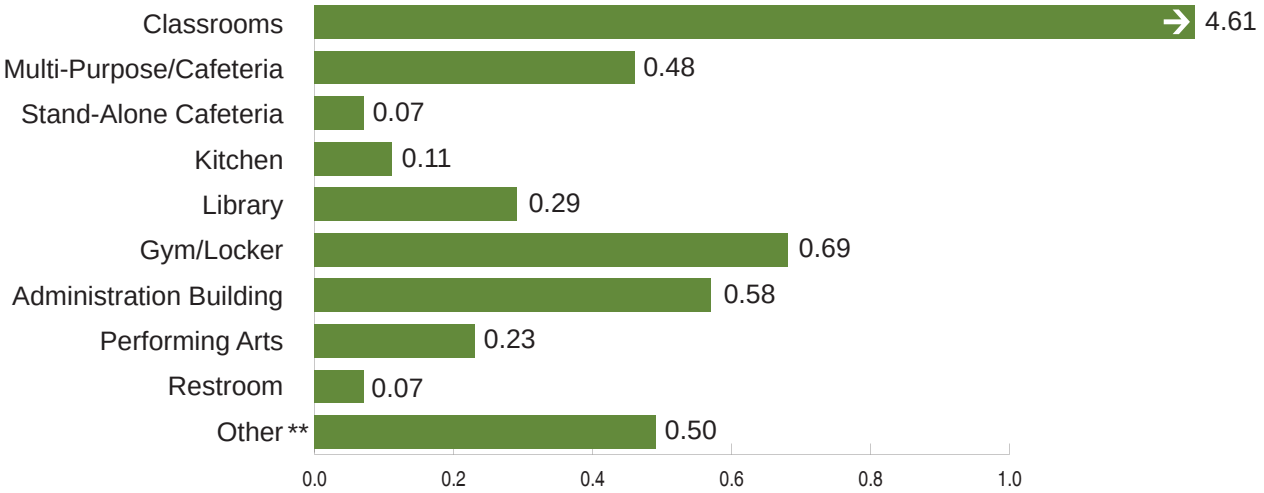
* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The 1,001 projects include 173 financial hardship apportionments at the final adjusted grant funding stage.

School Facility Program
Proposition 47 New Construction Projects Built
Project Information Worksheet
As of July 31, 2017

The graphics below detail the number of facility components types constructed, including square footages for 204 School Facility Program new construction projects apportioned from January 2008 to July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types (In Millions)

Average Square Feet Per Facility

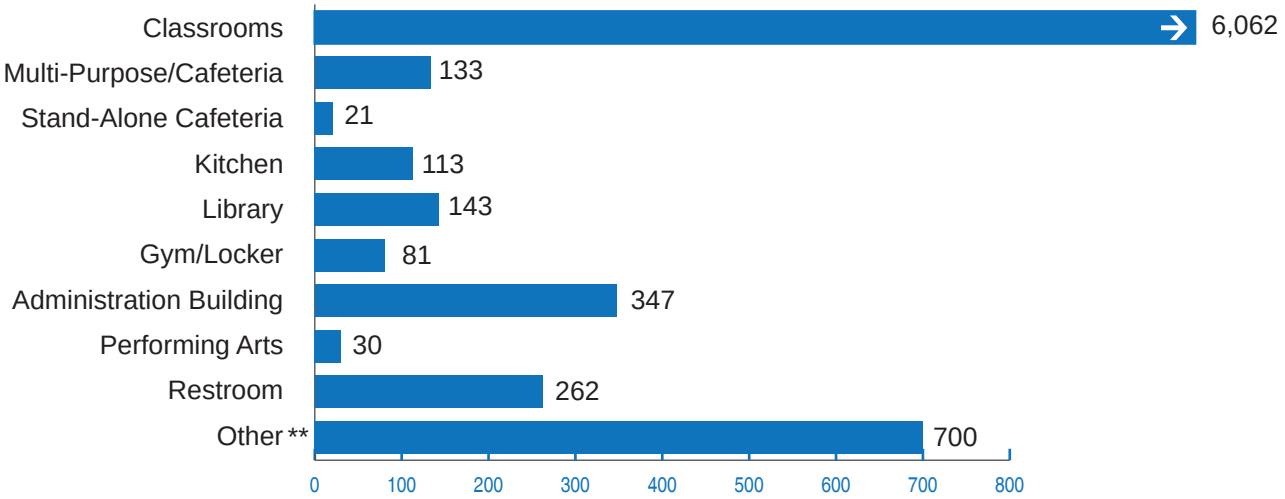
Classrooms	1,360	Gym/Locker	16,730
Multi-Purpose/Cafeteria	6,500	Administration Building	2,909
Stand-Alone Cafeteria	3,307	Performing Arts	11,912
Kitchen	2,082	Restroom	365
Library	4,861	Other **	1,755

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

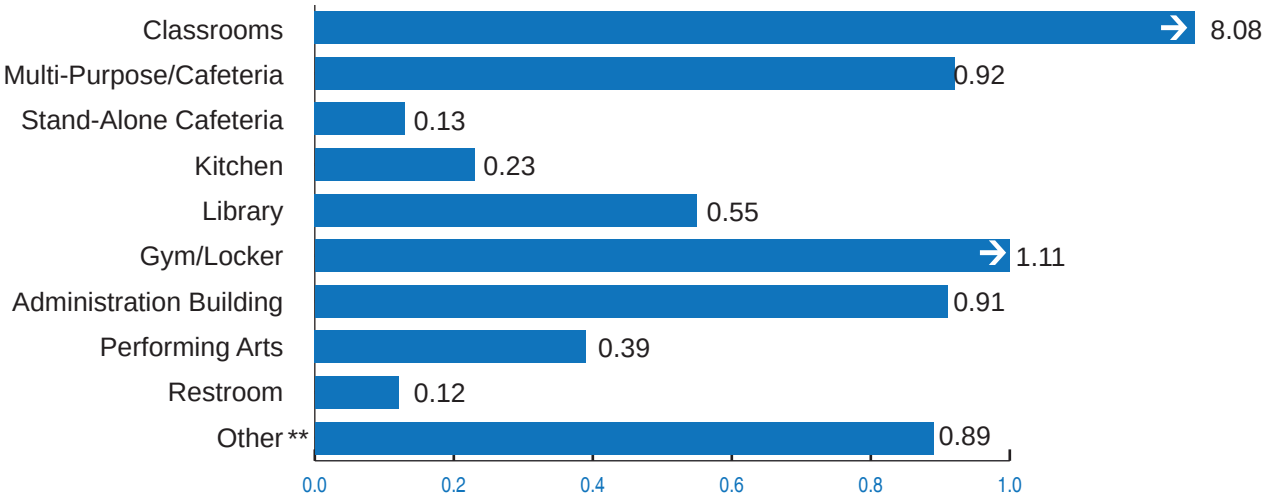
** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

School Facility Program
Proposition 55 New Construction Projects Built
Project Information Worksheet
As of July 31, 2017

The graphics below detail the number of facility components types constructed, including square footages for 363 School Facility Program new construction projects apportioned from January 2008 to July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types
(In Millions)

Average Square Feet Per Facility

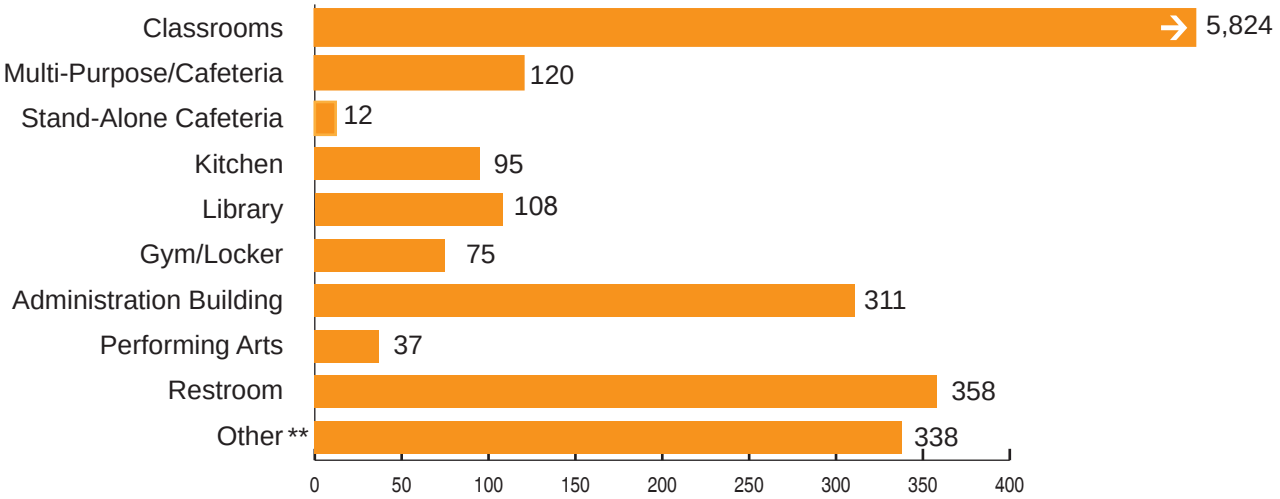
Classrooms	1,333	Gym/Locker	13,765
Multi-Purpose/Cafeteria	6,950	Administration Building	2,621
Stand-Alone Cafeteria	6,355	Performing Arts	12,849
Kitchen	2,027	Restroom	468
Library	3,857	Other **	1,266

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

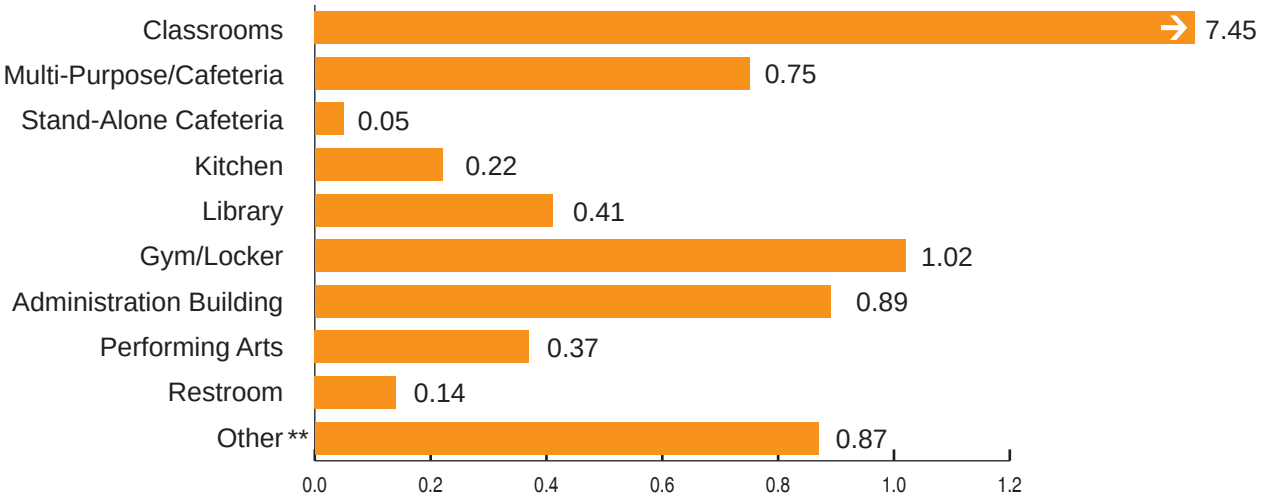
** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

School Facility Program
Proposition 1D New Construction Projects Built
Project Information Worksheet
As of July 31, 2017

The graphics below detail the number of facility components types constructed, including square footages for 423 School Facility Program new construction projects apportioned from January 2008 to July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted*.



by Number of Facility Component Types



by Square Feet of Facility Component Types
(In Millions)

Average Square Feet Per Facility

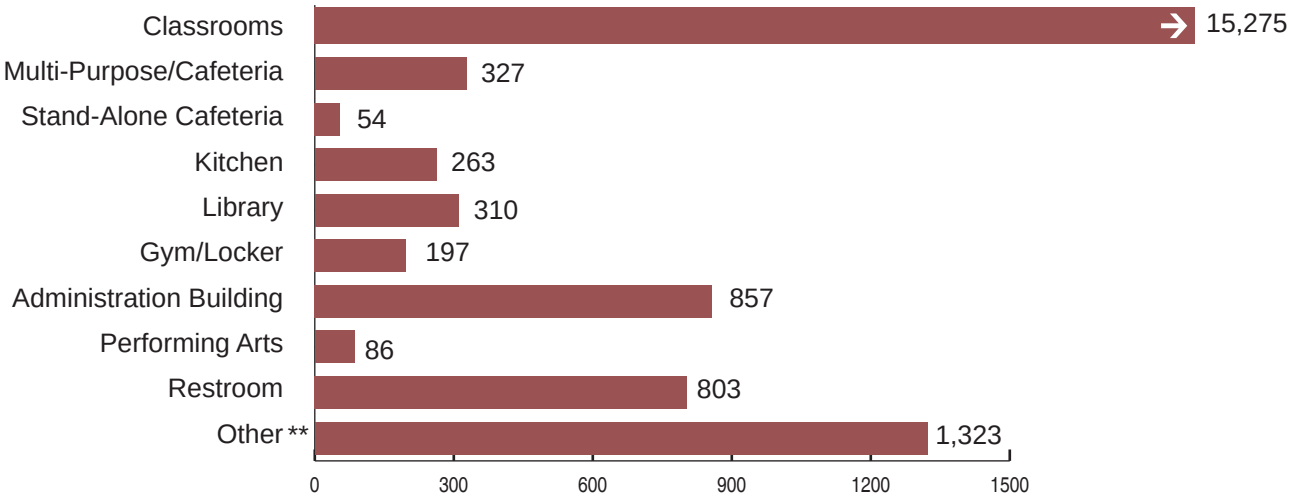
Classrooms	1,279	Gym/Locker	13,541
Multi-Purpose/Cafeteria	6,254	Administration Building	2,853
Stand-Alone Cafeteria	4,011	Performing Arts	10,134
Kitchen	2,273	Restroom	383
Library	3,780	Other **	2,564

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

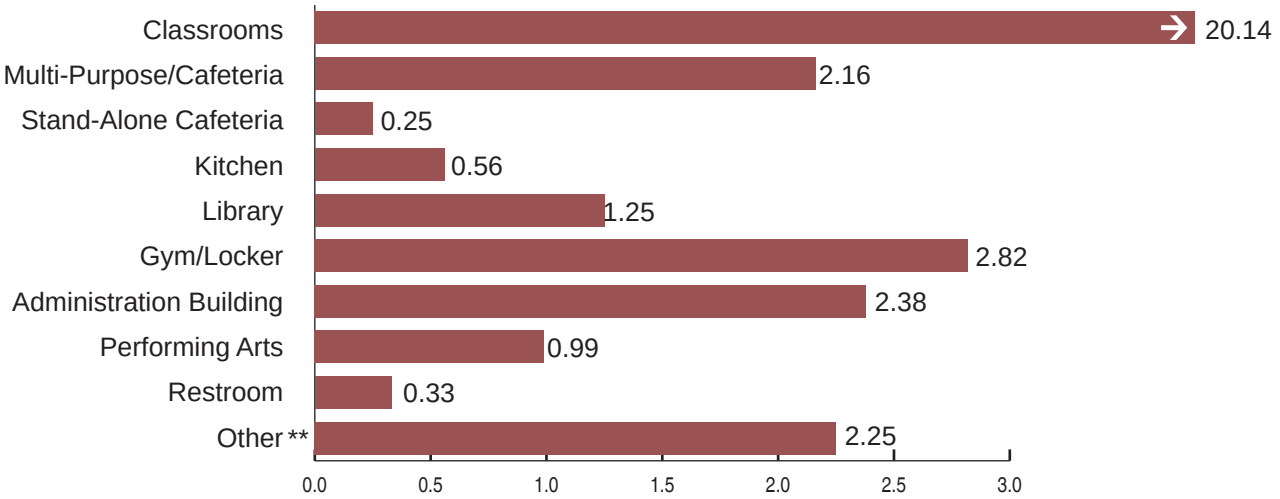
** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

School Facility Program
Propositions 47, 55 and 1D New Construction Projects Built
Project Information Worksheet
As of July 31, 2017

The graphics below detail the number of facility components types constructed, including square footages for 1,001 School Facility Program new construction projects apportioned from January 2008 to July 31, 2017 and for which a Project Information Worksheet (PIW) was submitted.*



by Number of Facility Component Types



by Square Feet of Facility Component Types
(In Millions)

Average Square Feet Per Facility

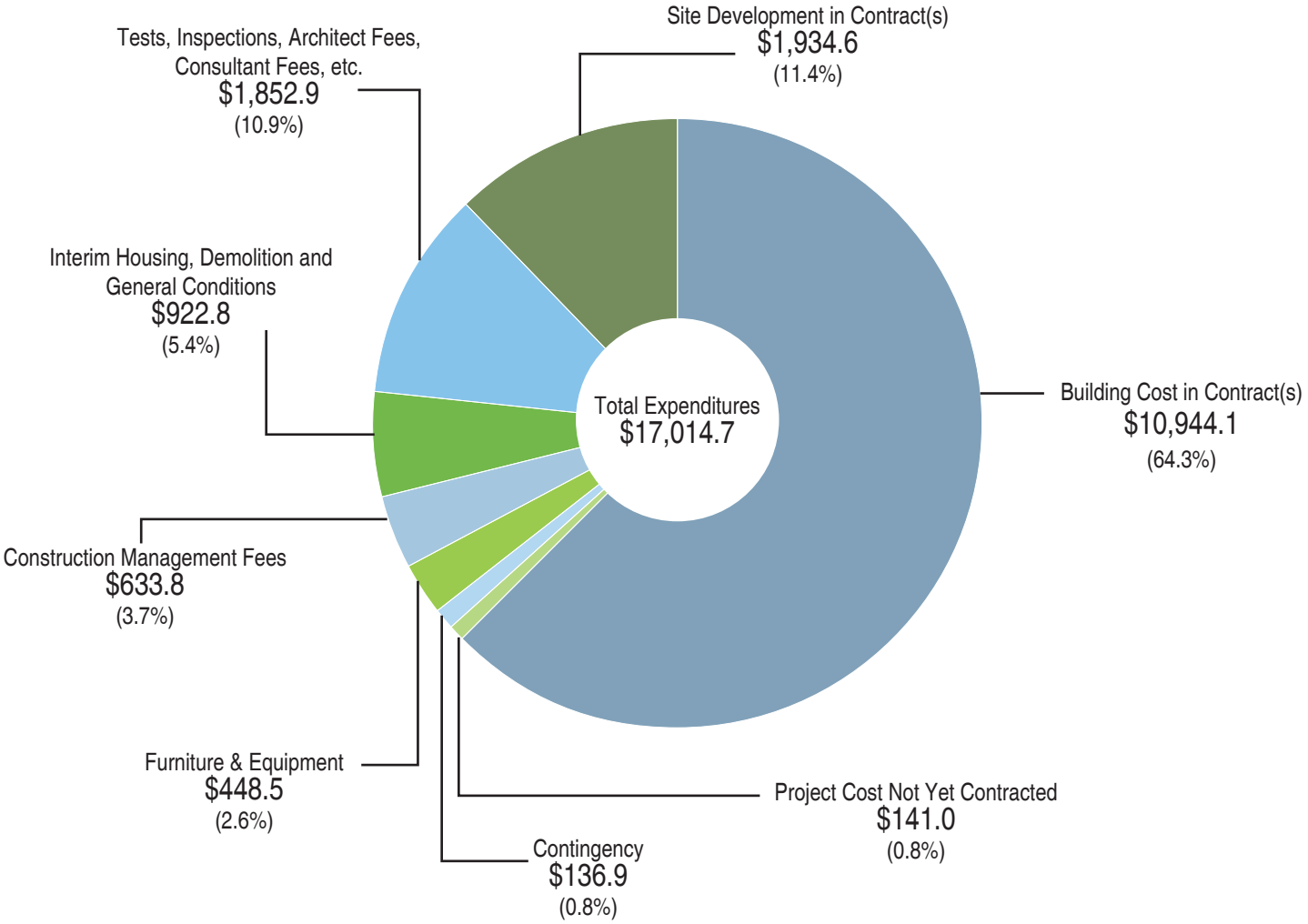
Classrooms	1,319	Gym/Locker	14,297
Multi-Purpose/Cafeteria	6,593	Administration Building	2,772
Stand-Alone Cafeteria	4,649	Performing Arts	11,474
Kitchen	2,127	Restroom	407
Library	4,022	Other **	1,703

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The data includes the state apportionment, district match, any additional district funding, and excludes site acquisition amounts.

** Other includes (but is not limited to) facilities such as staff rooms, conference rooms, and resource rooms.

School Facility Program
Project Information Worksheet
Expenditures: State and Local Contributions
(in millions)

The chart below uses data from 1,001 new construction projects apportioned from January 2008 through July 31, 2017, that were required to submit a Project Information Worksheet (PIW) at the time this data was compiled.* The data includes the state funding, required district match, and any additional district funding.



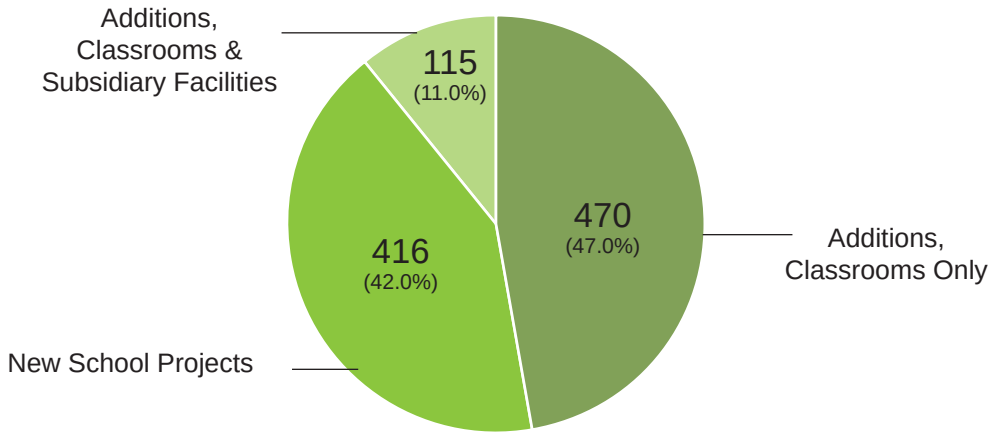
State Share Apportionment	$6,026.8
Financial Hardship	$707.3

* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The 1,001 projects include 173 financial hardship apportionments at the final adjusted grant funding stage.

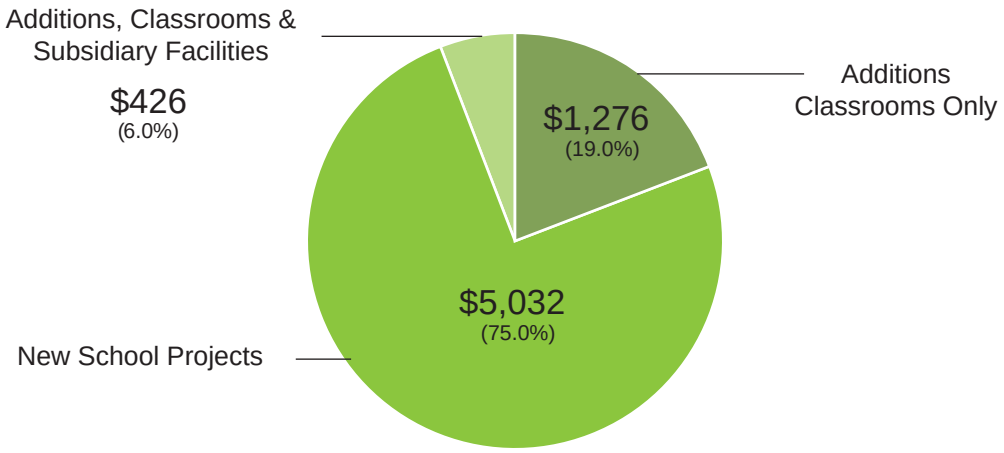
School Facility Program
New Schools vs. Additions

The charts below display data from 1,001 School Facility Program new construction projects apportioned from January 2008 through July 2017 and for which a Project Information Worksheet (PIW) was submitted*. The top chart displays the number of apportioned projects by the following categories: new school, addition projects with classrooms only, and addition projects with classrooms and subsidiary facilities. The bottom chart displays the amount of state funding, $6,734 million (excluding site acquisition) by category.

Number of Projects



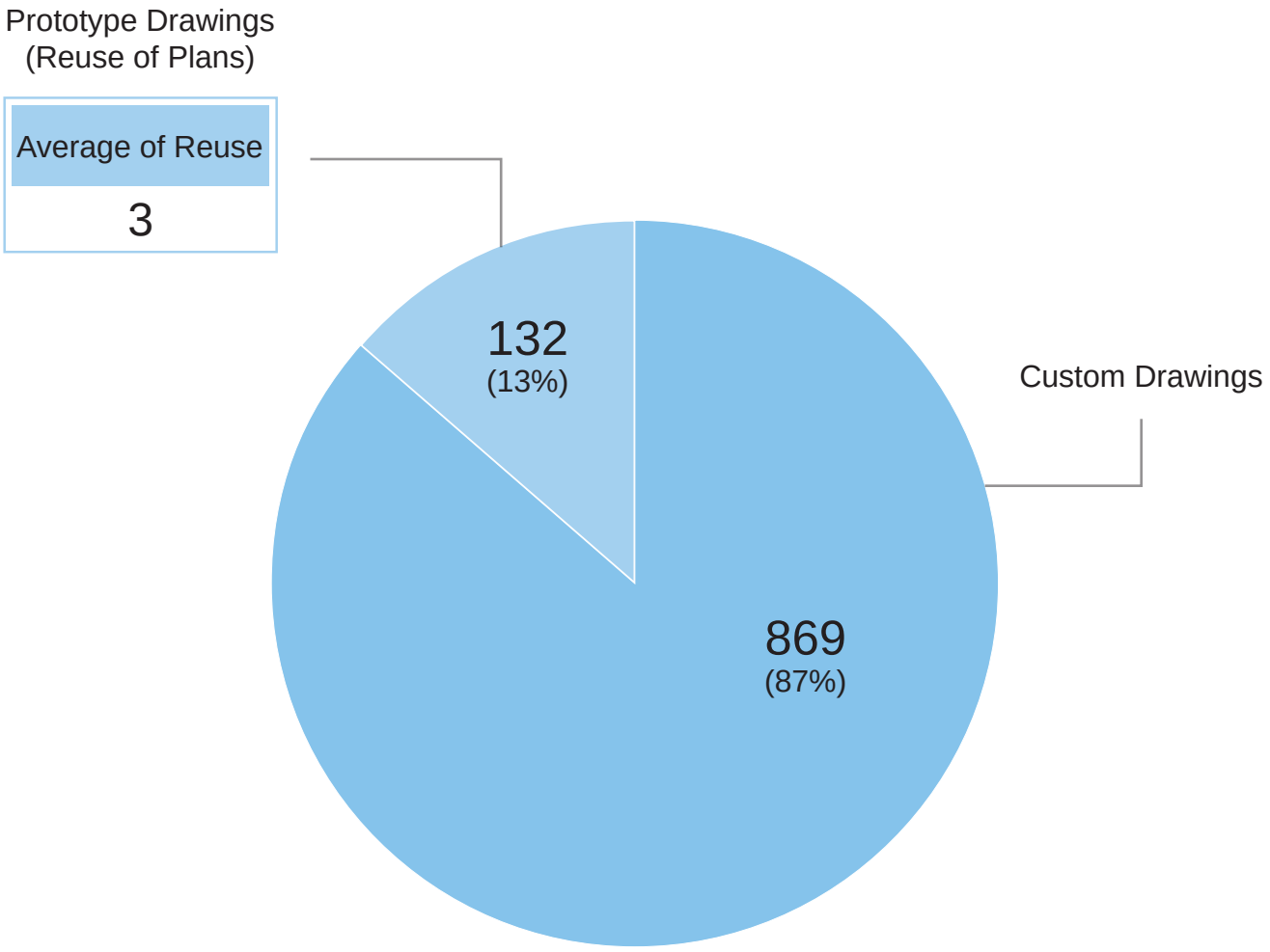
State Funding (in millions)



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

School Facility Program
Architectural Plans - Custom vs. Prototype Drawings

The chart below displays the number of projects utilizing custom architectural plans for 1,001 School Facility Program new construction projects apportioned from January 2008 through July 2017 and for which a Project Information Worksheet (PIW) was submitted*.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.