EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, April 20, 2016

UPCOMING PRIORITY FUNDING FILING ROUND

The next priority funding filing period will begin on May 11, 2016 and will close on June 9, 2016. Priority funding requests with original signatures must be physically received by OPSC before the close of business on June 9, 2016. These requests will be valid from July 1, 2016 through December 31, 2016.

There are currently 10 projects for 5 school districts on the Unfunded List (Lack of AB 55 Loans) totaling $51.7 million that could submit a request for participation in this filing round.

Requirements for Participation In Priority Funding
OPSC reminds school districts that the requirements for Participation in the Priority Funding Process are in effect (SFP Regulation Section 1859.90.3). There are two ways for a school district to not participate in the priority funding process as follows:

- Not submit a valid priority funding request in the 30-day filing period, or
- Submit a valid priority funding request but fail to submit a valid *Fund Release Authorization* (Form SAB 50-05) to request the release of funds after the Board approves an apportionment.

The second time that either of these occurs, the funding for the project will be rescinded without further action by the Board. For additional information, please refer to the Procedures for School Facility Program Funding.

SEISMIC MITIGATION PROGRAM UPDATE

There is an item on the Consent calendar to provide an unfunded approval for design funding in the amount of $402,908 to Maple Elementary. This project is an SFP Facility Hardship Seismic Mitigation Program rehabilitation project and the design funding will enable the District to move forward with planning the mitigation work.

FUND RELEASES FOR FEBRUARY 24, 2016 PRIORITY FUNDING APPORTIONMENTS

On February 24, 2016, the Board approved $81.7 million in priority funding apportionments for 31 projects representing 20 school districts. Of the 31 projects only 19 are required to submit a *Fund Release Authorization* (Form SAB 50-05), while the other 12 were automatic releases. Districts that received a priority funding apportionment on February 24, 2016 were required to submit a valid Form SAB 50-05 containing an original signature by Tuesday, May 24, 2016 to the Office of Public School Construction.

As of 5:00pm on April 8, 2016 the OPSC received 11 Forms SAB 50-05 totaling $70.1 million leaving 8 projects that have not submitted a Form SAB 50-05.

FUND RELEASES FOR APRIL AND SEPTEMBER 2015 PRIORITY FUNDING APPORTIONMENTS

April 2015 Apportionments
As of April 8, 2016 there are currently 10 CTEFP projects that have not submitted a Form SAB 50-05 representing $10.1 million. These projects have until the close of business on April 14, 2016 to submit the required Division of the State Architect (DSA) and California Department of Education (CDE) approved plans to OPSC. Once the plans are received the districts then have 90 days to submit their Form SAB 50-05 to the OPSC.

September 2015 Apportionments
As of April 8, 2016 there are six CTEFP projects that have not submitted a Form SAB 50-05 representing $9.9 million. These projects have until September 7, 2016 to submit the required CDE and DSA approved plans to the OPSC. Once the required documents are submitted, the districts will have 90 days to submit a valid Form SAB 50-05.

NEXT STATE ALLOCATION BOARD MEETING

The next meeting is tentatively scheduled for **Wednesday, May 25, 2016**.