REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, August 20, 2014

STATUS OF FUND RELEASES *

General Obligation Bond (November 2009 Sale) and Commercial Paper (December 2009)

- In November 2009 and December 2009, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $61.4 million and Commercial Paper in the amount of $50.0 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 58.8	$ 58.8	$ 0.0	$ 0.0	100%
47	52.6	52.5	0.0	0.1	99%
Grand Total	$ 111.4	$ 111.3	$ 0.0	$ 0.1	99%

The projects activated at the February 24, 2010 SAB funds are released from residual proceeds received on the October 2009 bond sale, November 2009 bond sale, and December 2009 commercial paper. The tax certification was submitted to the State Treasurer's Office on March 10, 2010 and completed by the State Treasurer's Office on April 15 and 19, 2010.

Total Projects: 39 out of 41 – 95% of projects scheduled to receive funds.
Total Districts: 29 out of 31 school districts – 94% of districts.

General Obligation Bond (March 2010 Sale)

- In March 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $376.1 million and from the GOB (Build America Bonds) in the amount of $975.2 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 757.1	$ 757.0	$ 0.0	$ 0.1	99%
55	353.3	353.3	0.0	0.0	100%
47	240.9	240.9	0.0	0.0	100%
Grand Total	$ 1,351.3	$ 1,351.2	$ 0.0	$ 0.1	99%

The projects activated at the April 28, 2010 SAB funds are released from March 2010 bond sale.
The tax certification was submitted to the State Treasurer's Office on April 28, 2010 and completed by the State Treasurer's Office on April 28, 2010.

Total Projects: 298 out of 299 – 99% of projects scheduled to receive funds.
Total Districts: 160 out of 161 school districts – 99% of districts.

General Obligation Bond (November 2010 Sale)

- In November 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $116.6 million and from the GOB (Build America Bonds) in the amount of $1,366.5 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 761.3	$ 761.3	$ 0.0	$ 0.0	100%
55	327.6	325.9	1.7	0.0	100%
47	394.2	379.0	3.5	11.7	97%
Grand Total	$ 1,483.1	$ 1,466.2	$ 5.2	$ 11.7	99%

Total Projects: 541 out of 543 – 99% of projects scheduled to receive funds.
Total Districts: 207 out of 209 school districts – 99% of districts.

(Continued on Page Two)

General Obligation Bond (October 2011 Sale)

- In October 2011, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $5.1 million and from the GOB (Tax Exempt) in the amount of $998.4 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 564.4	$ 553.7	$ 0.0	$ 10.7	98%
55	370.3	370.3	0.0	0.0	100%
47	68.8	68.8	0.0	0.0	100%
Grand Total	$ 1,003.5	$ 992.8	$ 0.0	$ 10.7	99%

Total Projects: 518 out of 519 – 99% of projects scheduled to receive funds.
Total Districts: 189 out of 190 school districts – 100% of districts.

General Obligation Bond (October 2012 Sale) and Commercial Paper (March 2013)

- In October 2012, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $222.5 million and Commercial Paper in the amount of $7.7 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 222.5	$ 222.5	$ 0.0	$ 0.0	100%
55	7.7	5.5	2.2	$ 0.0	100%
Grand Total	$ 230.2	$ 228.0	$ 2.2	$ 0.0	100%

Total Projects: 115 out of 115 – 100% of projects scheduled to receive funds.
Total Districts: 55 out of 55 school districts – 100% of districts.

General Obligation Bond (March 2013 Sale)

- In March 2013, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $500 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 225.9	$ 225.9	$ 0.0	$ 0.0	100%
55	263.5	263.5	0.0	0.0	100%
47	10.1	9.1	0.0	1.0	90%
1A	0.5	0.5	0.0	0.0	100%
Grand Total	$ 500.0	$ 499.0	$ 0.0	$ 1.0	99%

Total Projects: 182 out of 183 – 99% of projects scheduled to receive funds.
Total Districts: 81 out of 82 school districts – 99% of districts.

Commercial Paper (October 2013)

- In October 2013, the State Treasurer's Office received Commercial Paper in the amount of $253.0 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 207.2	$ 200.3	$ 0.1	$ 6.8	97%
55	45.8	32.6	0.0	13.2	71%
Grand Total	$ 253.0	$ 232.9	$ 0.1	$ 20.0	92%

Total Projects: 108 out of 115 – 94% of projects scheduled to receive funds.
Total Districts: 52 out of 59 school districts – 88% of districts.

(Continued on Page Three)

Commercial Paper (December 2013)

- In December 2013, the State Treasurer's Office received Commercial Paper in the amount of $26.3 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 3.0	$ 3.0	$ 0.0	$ 0.0	100%
55	23.3	19.9	3.4	$ 0.0	100%
Grand Total	$ 26.3	$ 22.9	$ 3.4	$ 0.0	100%

Total Projects: 7 out of 7 – 100% of projects scheduled to receive funds.
Total Districts: 6 out of 6 school districts – 100% of districts.

General Obligation Bond and Commercial Paper (March 2014 Sale)

- In March 2014, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $286.4 million and Commercial Paper in the amount of $44.9 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
47	$ 4.0	$ 0.0	$ 0.0	$ 4.0	0%
55	40.9	30.2	1.6	9.1	78%
1D	286.4	45.8	196.6	44.0	85%
Grand Total	$ 331.3	$ 76.0	$ 198.2	$ 57.1	83%

Total Projects: 89 out of 99 – 90% of projects scheduled to receive funds.
Total Districts: 30 out of 40 school districts – 75% of districts.

Commercial Paper (May and June 2014)

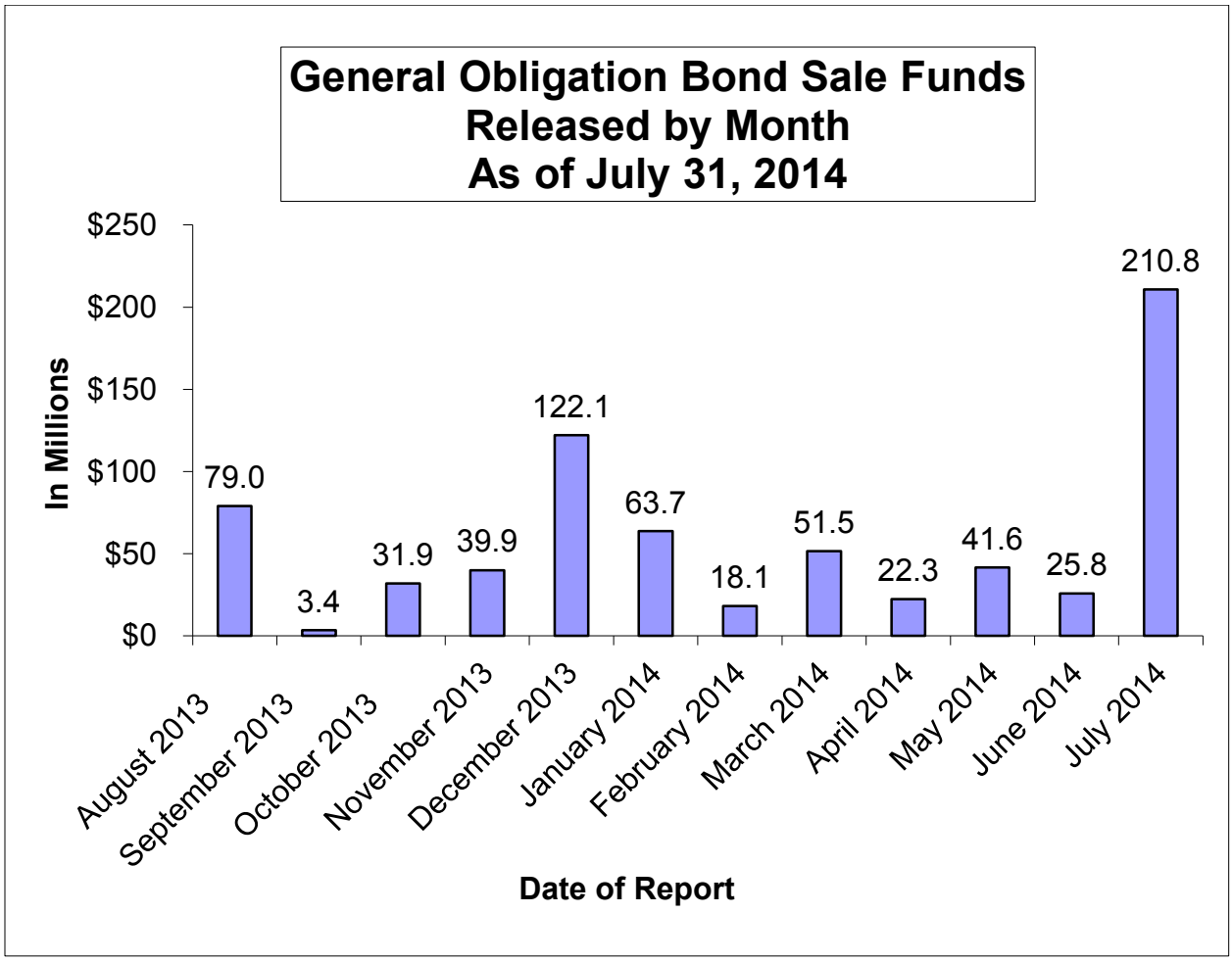
- In June 2014, the State Treasurer's Office received Commercial Paper in the amount of $2.1 million. The list below reflects the total proceeds disbursed as of July 31, 2014.

Proposition	Bond Proceeds Amount	Funds Released through June 30, 2014	Funds Released through July 31, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 2.1	$ 0.4	$ 1.7	$ 0.0	100%
Grand Total	$ 2.1	$ 0.4	$ 1.7	$ 0.0	100%

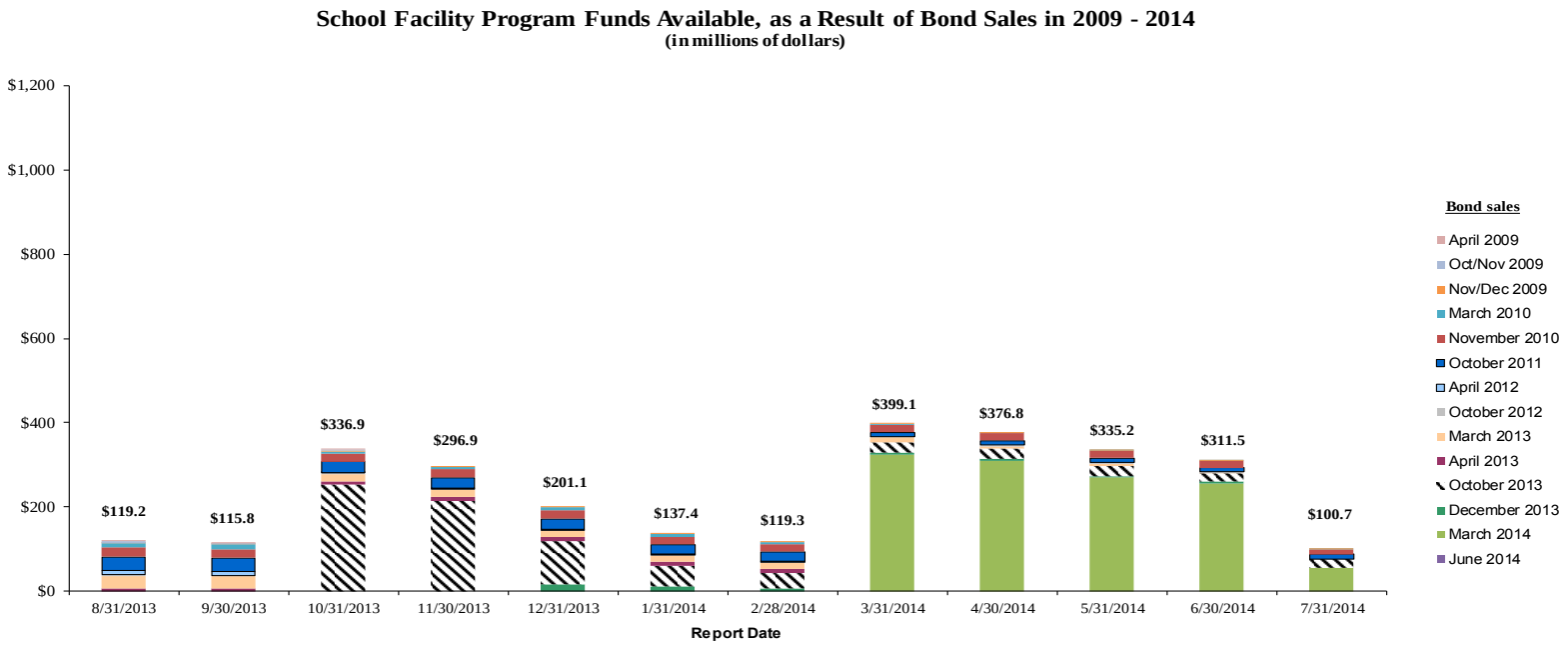
Total Projects: 3 out of 3 – 100% of projects scheduled to receive funds.
Total Districts: 3 out of 3 school districts – 100% of districts.

* The number of projects and districts for each bond sale will be adjusted on a monthly basis. This is due to projects receiving a grant apportionment or projects being rescinded.

(Continued on Page Four)

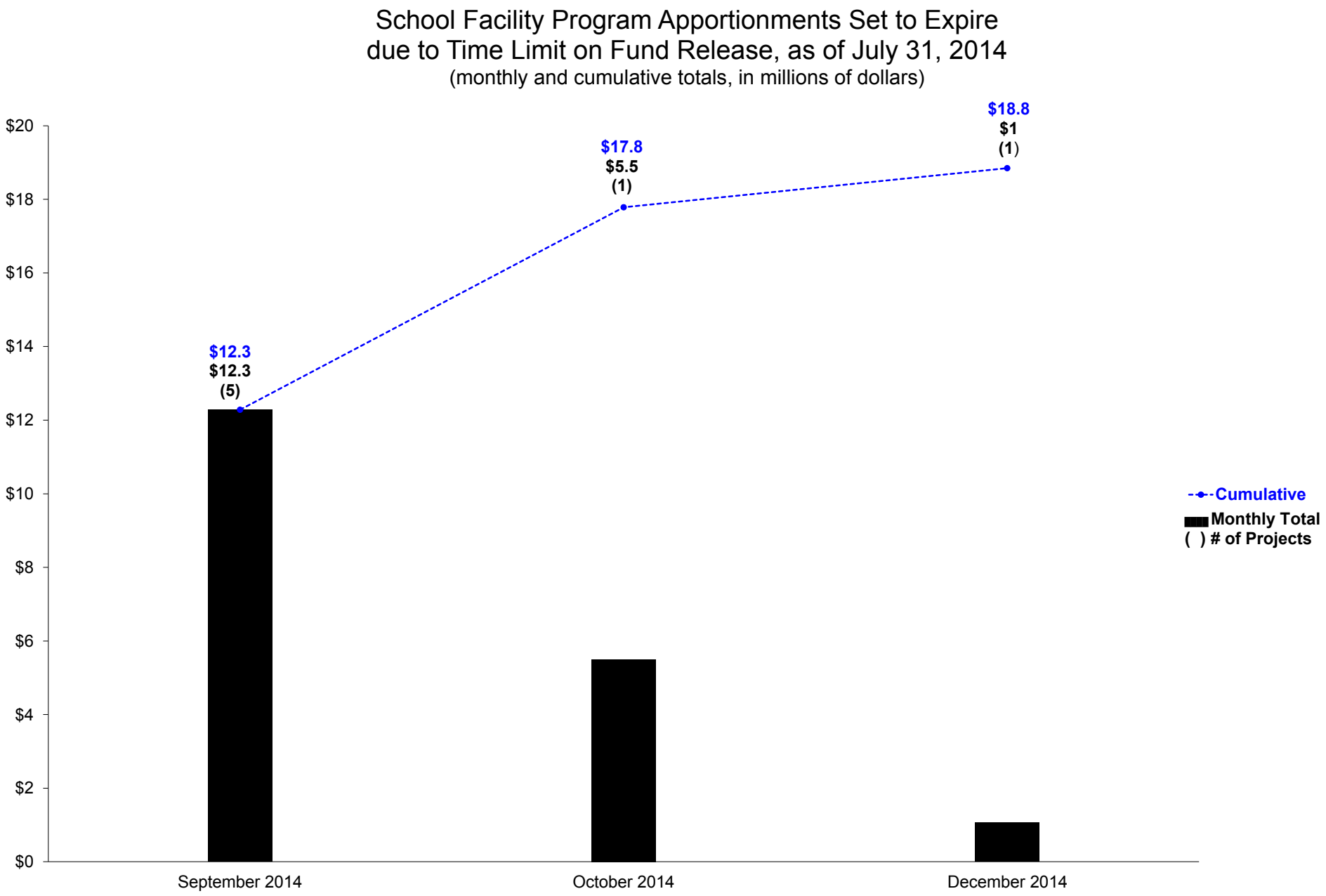


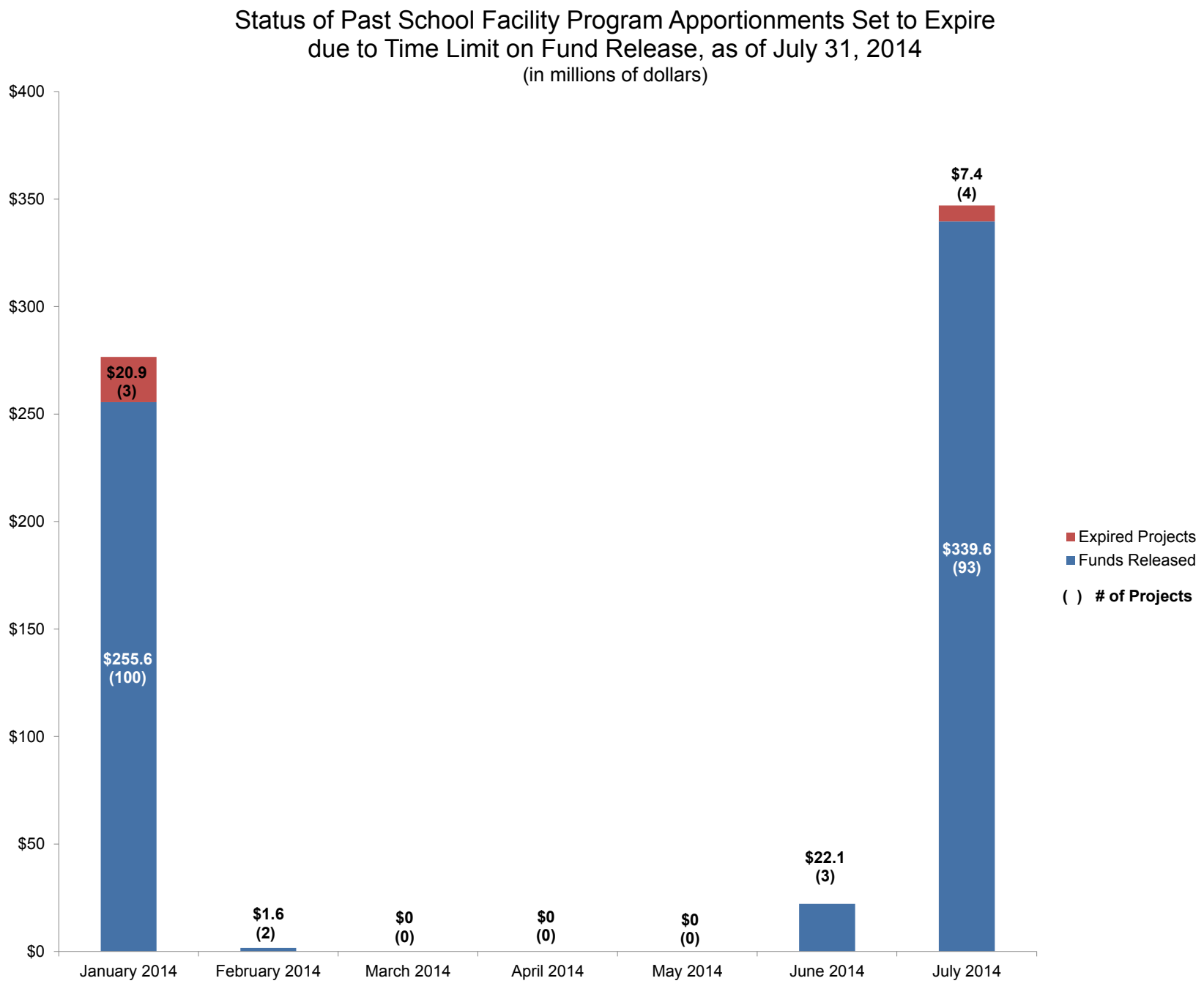
(Continued on Page Five)



	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	May 2014	June 2014	July 2014
April 2009 sale	$100,000	$100,000	$100,000	$0	$0	$0	$0	$0	$0	$0	$0	$0
Oct/Nov 2009 sales	$3,100,000	$2,400,000	$2,400,000	$0	$0	$0	$0	$0	$0	$0	$0	$0
Nov/Dec 2009 sales	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,100,000	$1,100,000	$800,000	$100,000	$100,000	$100,000	$100,000
March 2010 sales	$10,500,000	$10,500,000	$4,900,000	$4,900,000	$6,800,000	$6,000,000	$6,000,000	$2,600,000	$1,200,000	$1,100,000	$100,000	$100,000
November 2010 sales	$21,400,000	$20,800,000	$19,900,000	$19,500,000	$19,500,000	$18,100,000	$17,500,000	$16,900,000	$16,900,000	$16,900,000	$16,900,000	$11,700,000
October 2011 sales	$32,600,000	$32,600,000	$24,900,000	$24,900,000	$24,900,000	$22,700,000	$22,700,000	$11,200,000	$10,700,000	$10,700,000	$10,700,000	$10,700,000
April 2012 sales	$10,400,000	$9,000,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$0	$0	$0	$0	$0
October 2012 sales	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$0
March 2013 sales	$29,500,000	$28,800,000	$18,200,000	$18,200,000	$15,500,000	$15,500,000	$14,900,000	$11,600,000	$6,100,000	$5,800,000	$1,000,000	$1,000,000
April 2013 sale	$7,900,000	$7,900,000	$7,900,000	$7,900,000	$7,900,000	$7,900,000	$7,900,000	$0	$0	$0	$0	$0
October 2013 Sale	$0	$0	$253,000,000	$215,900,000	$103,100,000	$49,100,000	$38,300,000	$25,000,000	$24,600,000	$24,500,000	$20,100,000	$20,000,000
December 2013 Sale	$0	$0	$0	$0	$17,800,000	$12,900,000	$6,800,000	$3,400,000	$3,400,000	$3,400,000	$3,400,000	$0
March 2014 Sale	$0	$0	$0	$0	$0	$0	$0	$325,400,000	$311,600,000	$270,500,000	$255,300,000	$57,100,000
June 2014 Sale	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,700,000	$0
Total Funds Available	$119,200,000	$115,800,000	$336,900,000	$296,900,000	$201,100,000	$137,400,000	$119,300,000	$399,100,000	$376,800,000	$335,200,000	$311,500,000	$100,700,000

Of the 2009 bond sales ($2.6 billion), $0.1 million remains unreleased as of July 31, 2014. Of the 2010 bond sales ($2.8 billion), $11.8 million remains unreleased as of July 31, 2014. Of the 2011 bond sales ($963.7 million), $10.7 million remains unreleased as of July 31, 2014. Of the 2012 bond sales ($596.6 million), $0.0 million remains unreleased as of July 31, 2014. Of the 2013 bond sales ($614.5 million) $21.0 million remains unreleased as of July 31, 2014. Of the 2014 bond sales ($331.3 million), $57.1 remains unreleased as of July 31, 2014


School Facility Program Apportionments Set to Expire
due to Time Limit on Fund Release, as of July 31, 2014
(monthly and cumulative totals, in millions of dollars)
$20
$18
$16
$14
$12
$10
$8
$6
$4
$2
$0
$12.3
$12.3
(5)
$17.8
$5.5
(1)
$18.8
$1
(1)
September 2014
October 2014
December 2014
Cumulative
Monthly Total
( ) # of Projects


Status of Past School Facility Program Apportionments Set to Expire due to Time Limit on Fund Release, as of July 31, 2014
(in millions of dollars)
$400
$350
$300
$250
$200
$150
$100
$50
$0
$20.9
(3)
$255.6
(100)
$1.6
(2)
$0
(0)
$0
(0)
$0
(0)
$22.1
(3)
$7.4
(4)
$339.6
(93)
January 2014
February 2014
March 2014
April 2014
May 2014
June 2014
July 2014
Expired Projects
Funds Released
( ) # of Projects

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of August 20, 2014

Program	Original Bond Allocation	Remaining Bond Authority as of June 25, 2014	Estimated Approvals for August 20, 2014	Remaining Bond Authority as of August 20, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 25, 2014	Estimated Unfunded Approvals for August 20, 2014	Special Items	Remaining Bond Authority as of August 20, 2014 (includes Unfunded)
Prop. 1D - $7.3 Billion - November 2006								
New Construction	$1,900.0	$0.0		$0.0	$0.0			$0.0
Seismic Repair		156.2		156.2	-7.8	-$5.5		142.9
Modernization	3,300.0	3.0	-$0.5	2.5	-2.4	0.5		0.6
Career Technical Education	500.0	55.6		55.6	-50.5			5.1
High Performance Schools	100.0	39.0		39.0	-5.8	-0.5		32.7
Overcrowding Relief	1,000.0	119.4 [F]		119.4	-97.9			21.5
Charter School	500.0	277.3		277.3	-268.2	-14.7	$15.0	9.4
Joint Use	57.5 [B]	0.0		0.0				0.0
SUBTOTAL	**$7,357.5**	**$650.5**	**-$0.5**	**$650.0** [A]	**-$432.6**	**-$20.2**	**$15.0**	**$212.2**
Prop. 55 - $10 Billion - March 2004								
New Construction	$4,965.8 [C]	$35.7 [D]	$0.1	$35.8	-$31.9			$3.9
Modernization	2,250.0	0.0		0.0				0.0
Critically Overcrowded Schools	2,440.0	0.0						0.0
Charter School	300.0	97.0		97.0	-13.2			83.8
Joint Use	66.7 [E]	0.0						0.0
SUBTOTAL	**$10,022.5**	**$132.7**	**$0.1**	**$132.8** [A]	**-$45.1**	**$0.0**	**$0.0**	**$87.7**
Prop. 47 - $11.4 Billion - November 2002								
New Construction	$6,250.0	$0.7 [D]	-$0.7	$0.0				$0.0
Modernization	3,300.0	0.0	0.2	0.2				0.2
Critically Overcrowded Schools	1,700.0	0.0		0.0				0.0
Charter School	100.0	45.3		45.3	-39.2			6.1
Joint Use	50.0	0.0						0.0
SUBTOTAL	**$11,400.0**	**$46.0**	**-$0.5**	**$45.5** [A]	**-$39.2**	**$0.0**	**$0.0**	**$6.3**
TOTAL PAGE 1	**$28,780.0**	**$829.2**	**-$0.9**	**$828.3**	**-$516.9**	**-$20.2**	**$15.0**	**$306.2**

A Balance of bonding authority excludes unfunded approvals.

B The original bond allocation of $29 million augmented by $21 million from Prior Bond Funds to Joint Use at the 06/27/07 SAB meeting and $7.5 million at the 7/23/08 SAB meeting pursuant to Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez).

C The original bond allocation of $4,960,000,000 augmented by $5,831,911 from Prior Bonds at the 10/6/2010 SAB meeting.

D It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfers in Prop. 55 includes: $268.8 million approved at the 1/25/2006 SAB meeting, $318.3 million approved at the 9/23/2009 SAB meeting, $225 million approved at the 8/4/2010 SAB meeting, $211.7 million approved at the 12/15/2010 SAB meeting, $145 million at the 4/25/2012 SAB meeting, $30.4 million after the 3/20/2013 SAB meeting, and $32,297 after the 3/26/2014 SAB meeting per SFP Regulation Sections 1859.154 (c); transfer in Prop. 47 includes: $700 million approved at the 3/25/2009 SAB meeting, $68.1 million approved at the 9/23/2009 SAB meeting, and $58,644 after the 3/26/2014 SAB meeting).

E Original bond allocation of $50,000,000 augmented by $15,547,233 from the State School Building Aid Fund at the 2/28/2007 SAB meeting and by $1,232,224 from Prior Bonds at the 10/6/2010 SAB meeting.

F Remaining bond authority balance reflects FY 2011/2012 Budget Act reversion in the amount of $2,563,760.89 as posted by SCO on 8/1/2014.

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of August 20, 2014

Program	Original Bond Allocation	Remaining Bond Authority as of June 25, 2014	Estimated Approvals for August 20, 2014	Remaining Bond Authority as of August 20, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 25, 2014	Estimated Unfunded Approvals for August 20, 2014	Special Items	Remaining Bond Authority as of August 20, 2014 (includes Unfunded Approvals)
Prop. 1A - $6.7 Billion - November 1998								
New Construction	$2,900.0	$0.9		$0.9	-$0.9			$0.0
Modernization	2,100.0	0.1		0.1				0.1
Hardship	1,000.0	1.1		1.1				1.1
Class Size Reduction	700.0							
SUBTOTAL	**$6,700.0**	**$2.1**	**$0.0**	**$2.1** [A]	**-$0.9**	**$0.0**	**$0.0**	**$1.2**
TOTAL FROM PAGE 1	**$28,780.0**	**$829.2**	**-$0.9**	**$828.3**	**-$516.9**	**-$20.2**	**$15.0**	**$306.2**
GRAND TOTAL	**$35,480.0**	**$831.3**	**-$0.9**	**$830.4**	**-$517.8**	**-$20.2**	**$15.0**	**$307.4**

NEEDS ASSESSMENT/EMERGENCY REPAIR PROGRAM

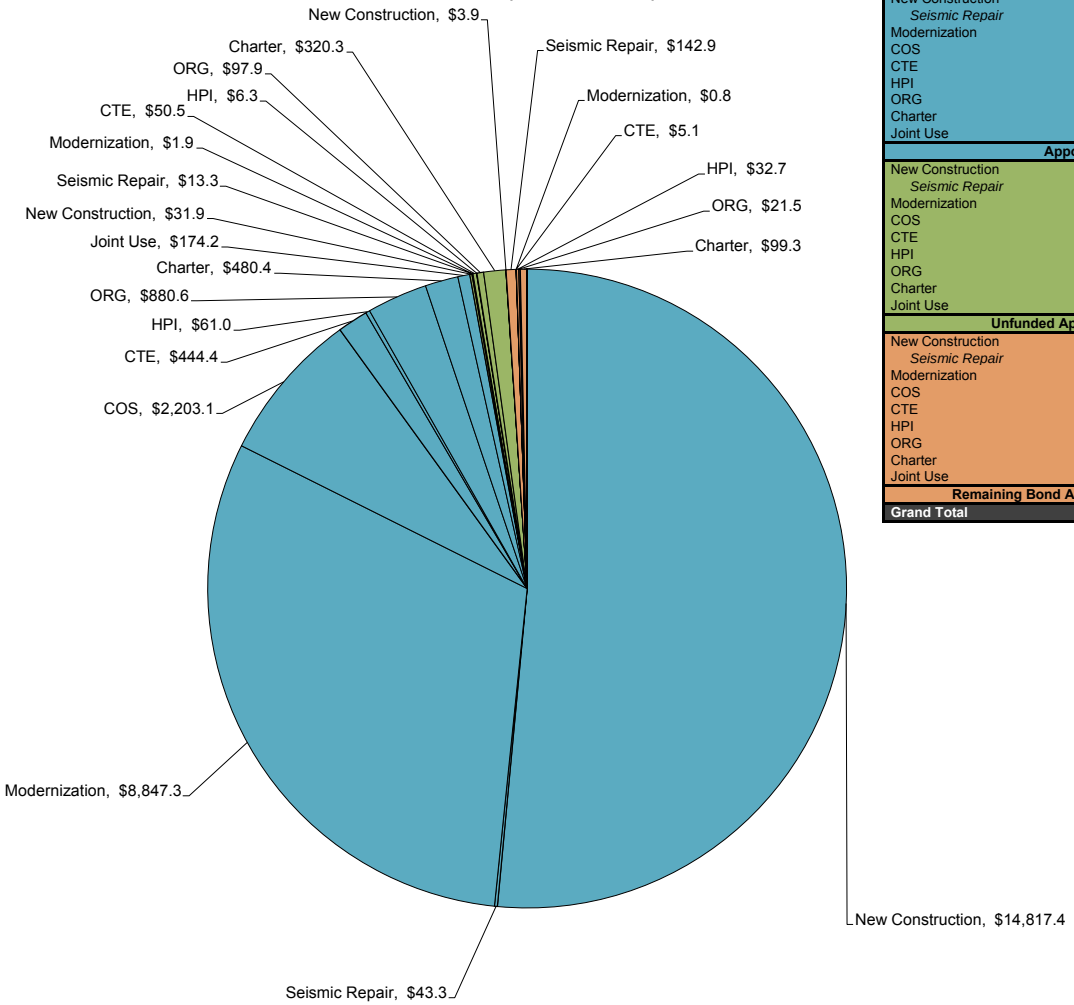
Program	Appropriation	Remaining Settlement as of June 25, 2014	Estimated Approvals for August 20, 2014	Remaining Settlement as of August 20, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of June 25, 2014	Estimated Unfunded Approvals for August 20, 2014	Special Items	Remaining Settlement as of August 20, 2014
SB 6, Chapter 899, Statutes of 2004								
Needs Assessment Program (SFNAGP)	$2.5	$0.0						$0.0
Emergency Repair Program (ERP)	800.0	461.5	-$93.4	$368.1	-$459.4	$93.4		$2.1
TOTAL	**$802.5**	**$461.5**	**-$93.4**	**$368.1** [B]	**-$459.4**	**$93.4**	**$0.0**	**$2.1**

[A] Balance of bonding authority excludes unfunded approvals.

[B] Balance of settlement authority excludes unfunded approvals.

Proposition 1D, 55 and 47
Bond Authority - $28.780 billion

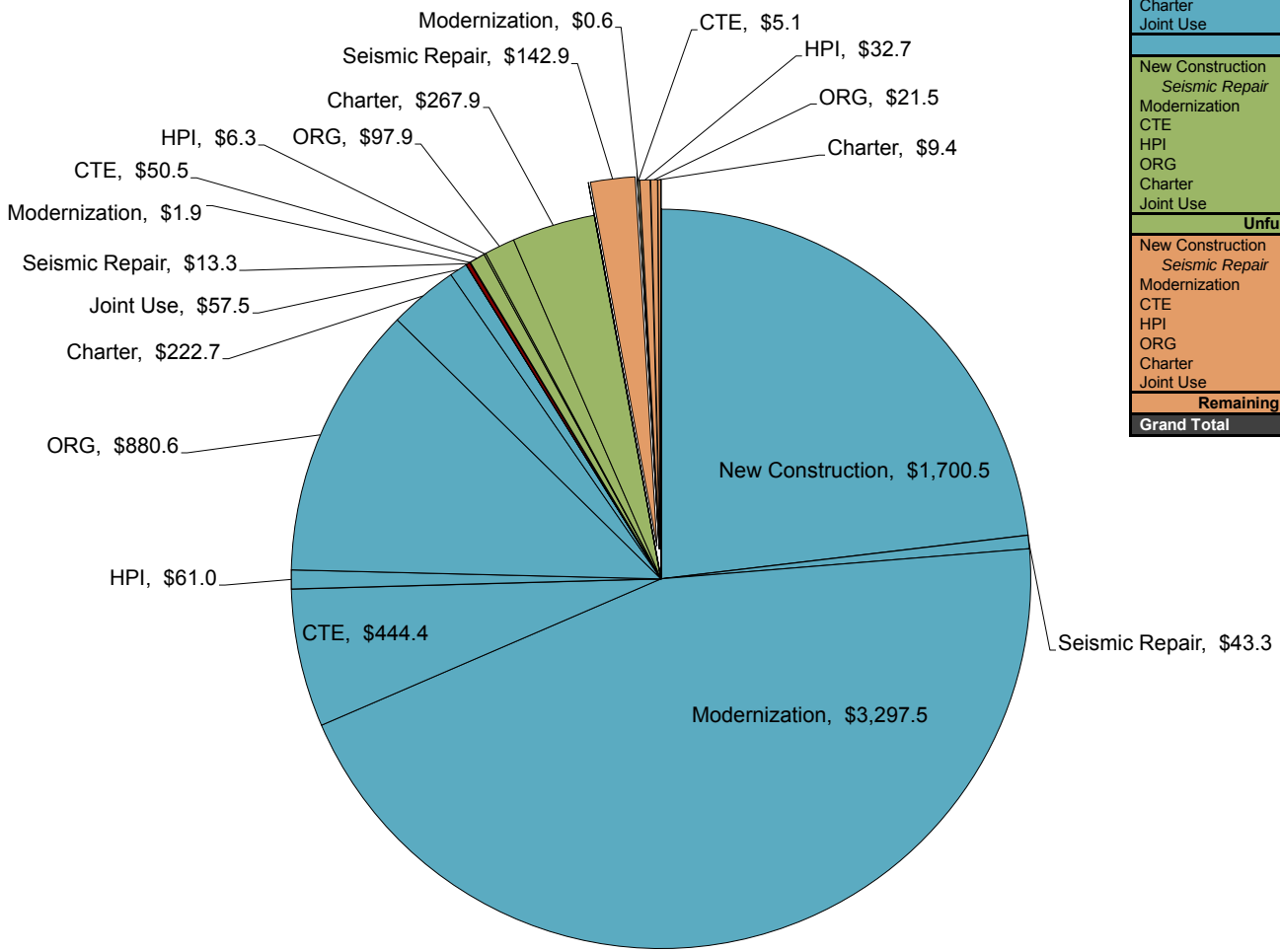
(in millions)



Proposition 1D, 55, and 47 Totals			
New Construction*	$	14,817.4	
Seismic Repair	$	43.3	
Modernization	$	8,847.3	
COS	$	2,203.1	
CTE	$	444.4	
HPI	$	61.0	
ORG	$	880.6	
Charter	$	480.4	
Joint Use	$	174.2	
Apportioned	**$**	**27,951.7**	**97.1%**
New Construction	$	31.9	
Seismic Repair	$	13.3	
Modernization	$	1.9	
COS	$	-	
CTE	$	50.5	
HPI	$	6.3	
ORG	$	97.9	
Charter	$	320.3	
Joint Use	$	-	
Unfunded Approvals	**$**	**522.1**	**1.8%**
New Construction	$	3.9	
Seismic Repair	$	142.9	
Modernization	$	0.8	
COS	$	-	
CTE	$	5.1	
HPI	$	32.7	
ORG	$	21.5	
Charter	$	99.3	
Joint Use	$	-	
Remaining Bond Authority	**$**	**306.2**	**1.1%**
Grand Total	**$**	**28,780**	**100.0%**

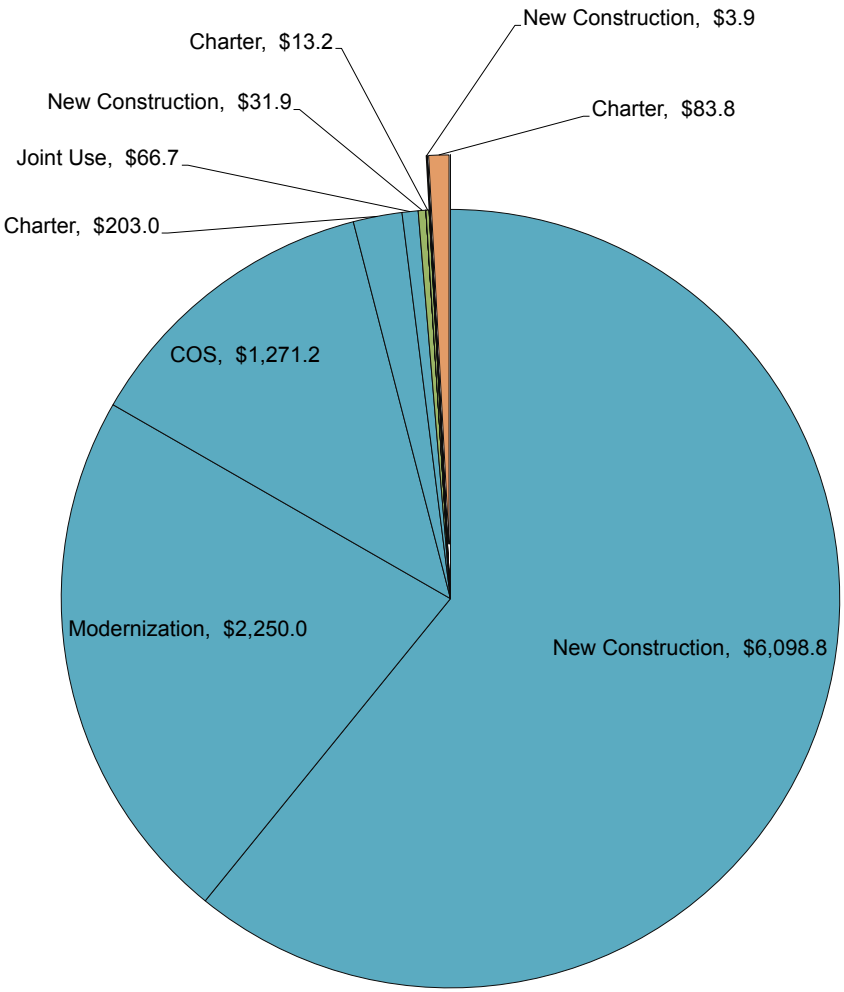
*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55). Also, Prop 55 includes $5.8 million from the Lease Purchase Program on October 6, 2010.

Proposition 1D
Bond Authority - $7.358 billion
(in millions)



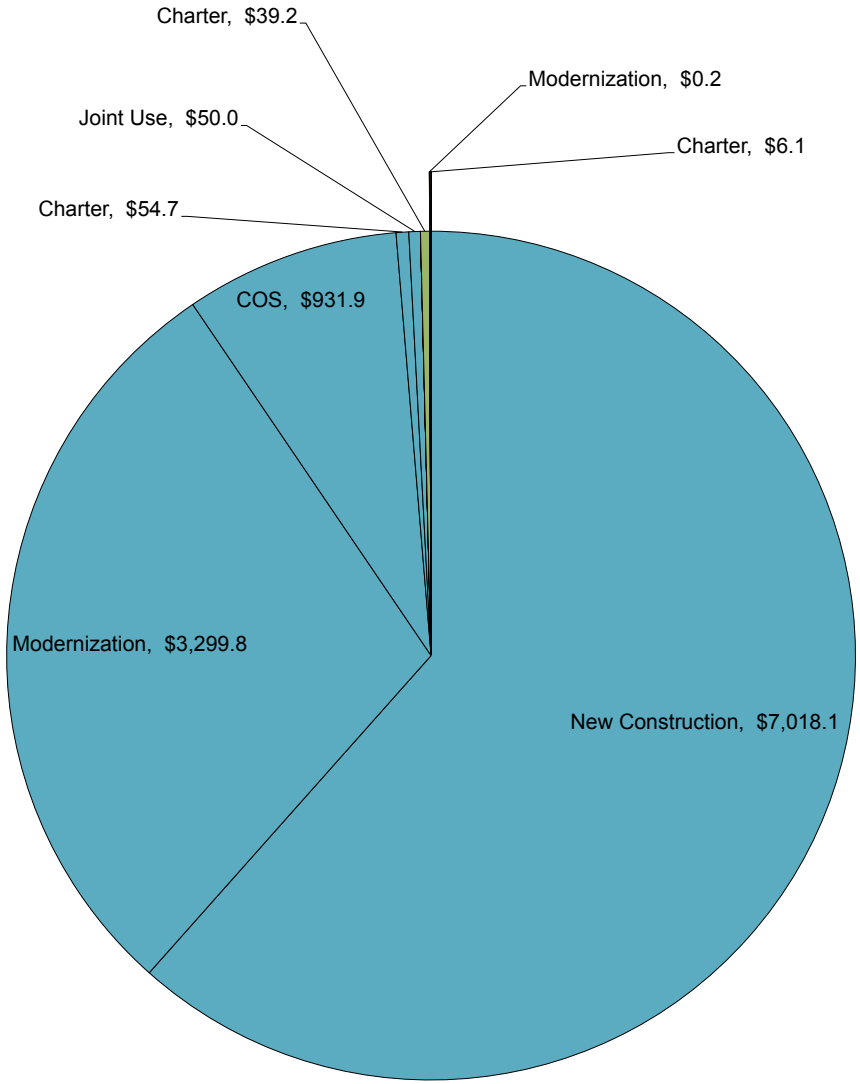
Proposition 1D Totals			
New Construction	$	1,700.5	
Seismic Repair	*$*	*43.3*	
Modernization	$	3,297.5	
CTE	$	444.4	
HPI	$	61.0	
ORG	$	880.6	
Charter	$	222.7	
Joint Use	$	57.5	
Apportioned	**$**	**6,707.5**	**91.2%**
New Construction	$	-	
Seismic Repair	*$*	*13.3*	
Modernization	$	1.9	
CTE	$	50.5	
HPI	$	6.3	
ORG	$	97.9	
Charter	$	267.9	
Joint Use	$	-	
Unfunded Approvals	**$**	**437.8**	**6.0%**
New Construction	$	-	
Seismic Repair	*$*	*142.9*	
Modernization	$	0.6	
CTE	$	5.1	
HPI	$	32.7	
ORG	$	21.5	
Charter	$	9.4	
Joint Use	$	-	
Remaining Bond Authority	**$**	**212.2**	**2.9%**
Grand Total	**$**	**7,358**	**100.0%**

Proposition 55
Bond Authority - $10.023 billion
(in millions)



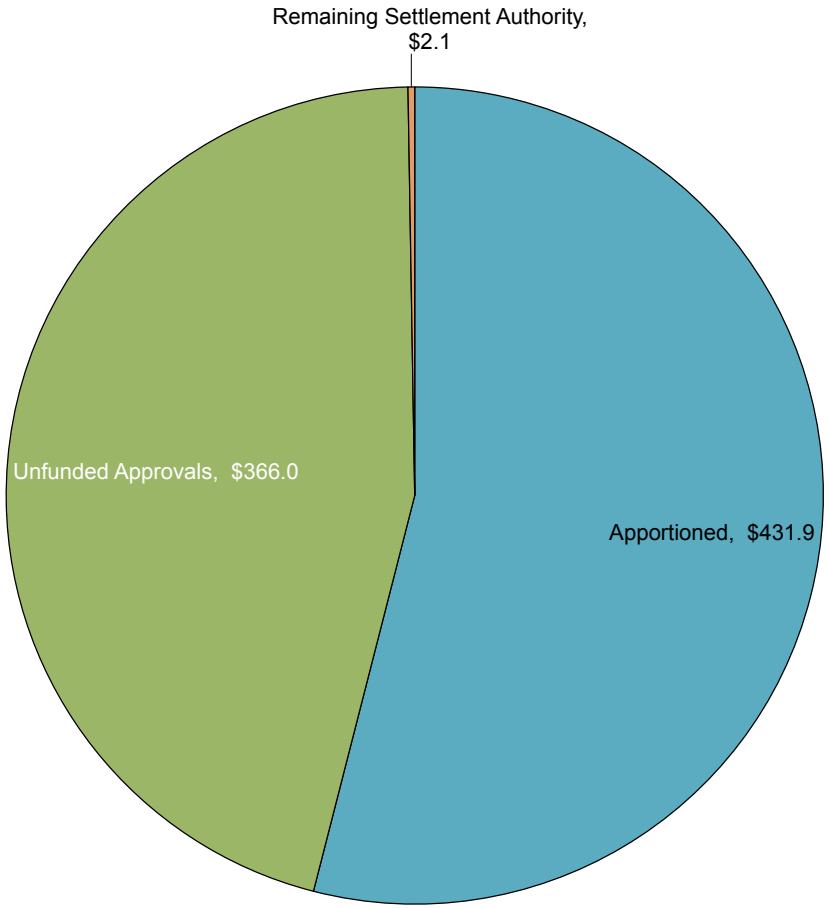
Proposition 55 Totals			
New Construction	$	6,098.8	
Modernization	$	2,250.0	
COS	$	1,271.2	
Charter	$	203.0	
Joint Use	$	66.7	
Apportioned	**$**	**9,889.7**	**98.7%**
New Construction	$	31.9	
Modernization	$	-	
COS	$	-	
Charter	$	13.2	
Joint Use	$	-	
Unfunded Approvals	**$**	**45.1**	**0.4%**
New Construction	$	3.9	
Modernization	$	-	
COS	$	-	
Charter	$	83.8	
Joint Use	$	-	
Remaining Bond Authority	**$**	**87.7**	**0.9%**
Grand Total	**$**	**10,023**	**100.0%**

Proposition 47
Bond Authority - $11.400 billion
(in millions)



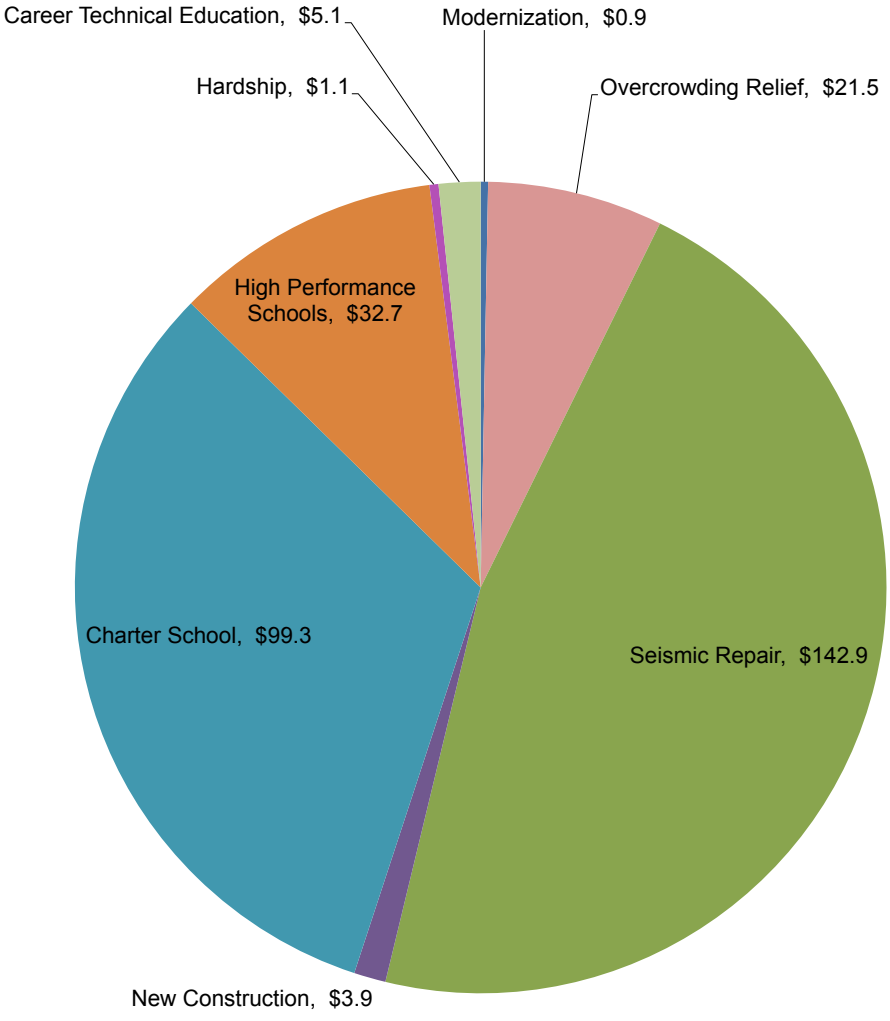
Proposition 47 Totals			
New Construction	$	7,018.1	
Modernization	$	3,299.8	
COS	$	931.9	
Charter	$	54.7	
Joint Use	$	50.0	
Apportioned	**$**	**11,354.5**	**99.6%**
New Construction	$	-	
Modernization	$	-	
COS	$	-	
Charter	$	39.2	
Joint Use	$	-	
Unfunded Approvals	**$**	**39.2**	**0.3%**
New Construction	$	-	
Modernization	$	0.2	
COS	$	-	
Charter	$	6.1	
Joint Use	$	-	
Remaining Bond Authority	**$**	**6.3**	**0.1%**
Grand Total	**$**	**11,400**	**100.0%**

Emergency Repair Program
Settlement Authority - $800 million



Remaining Bond Authority - $307.4 million

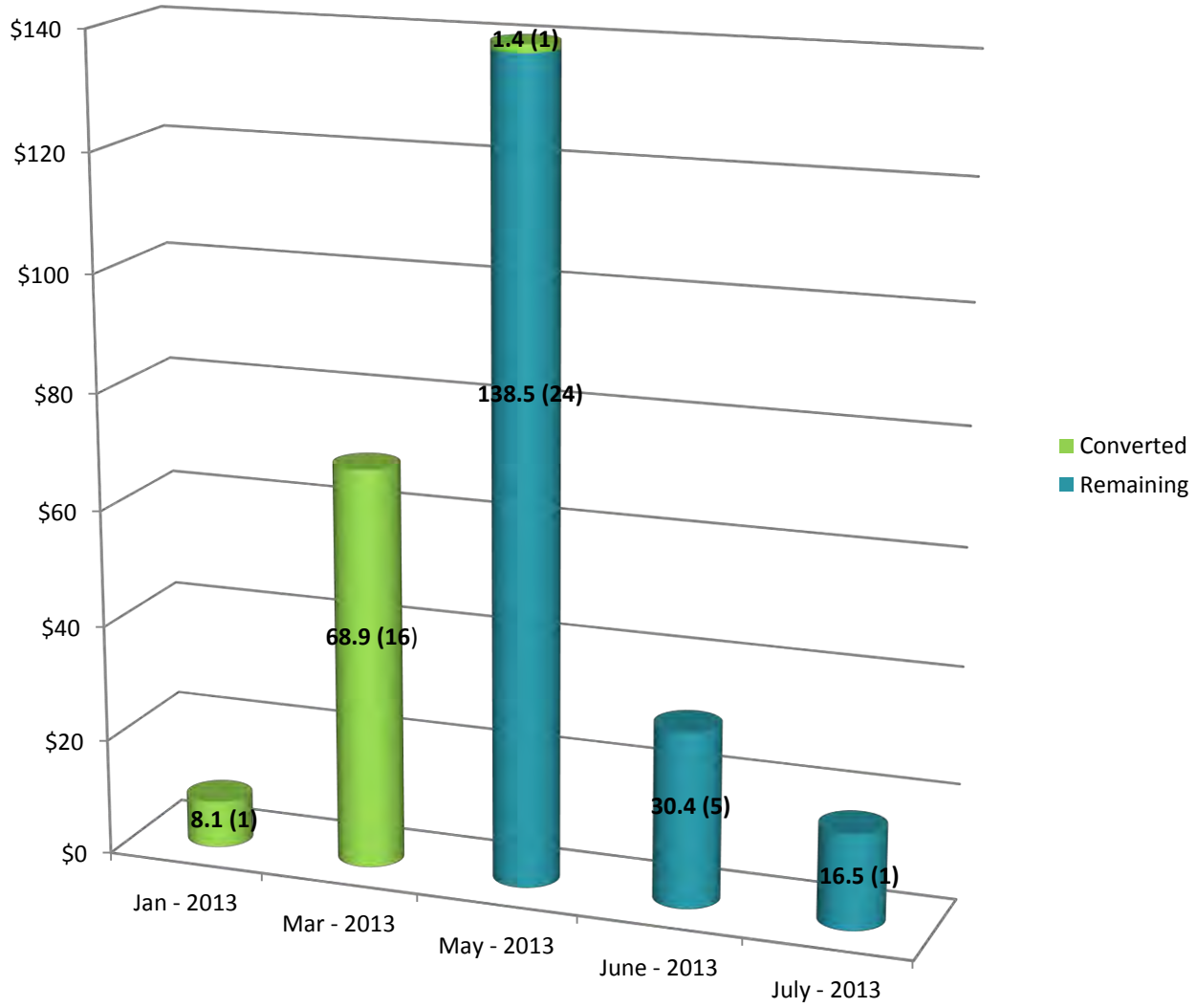
(by program, in millions)
As of August 20, 2014



Remaining Bond Authority (in millions)	
Modernization	$ 0.9
Overcrowding Relief	$ 21.5
Seismic Repair	$ 142.9
New Construction	$ 3.9
Charter School	$ 99.3
High Performance Schools	$ 32.7
Critically Overcrowded Schools	$ -
Hardship	$ 1.1
Career Technical Education	$ 5.1
Grand Total	**$ 307.4**

Converted New Construction Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

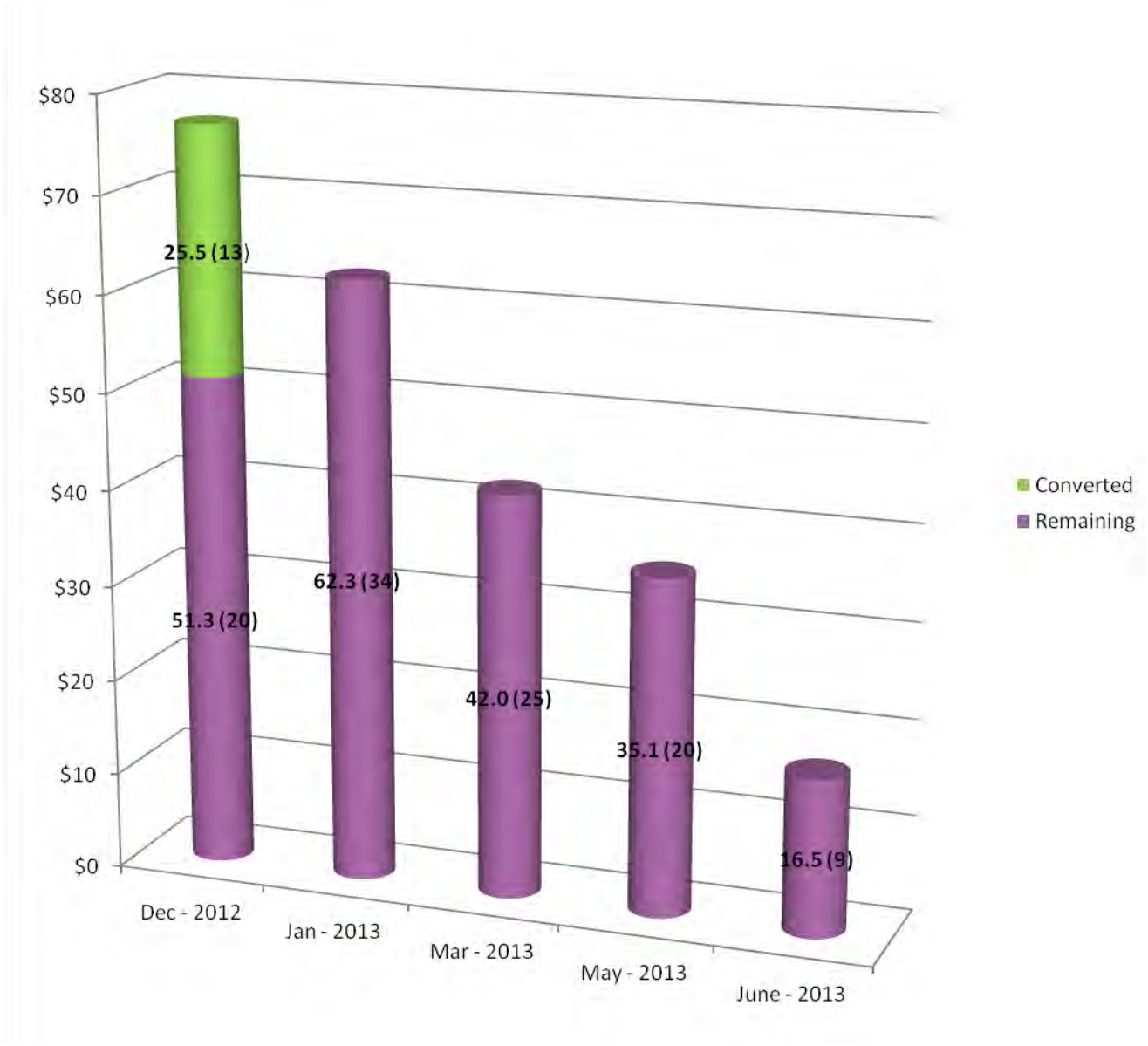
Monthly totals, in millions of dollars representing State share (Total project count)
(As of June 25, 2014)



Program	Total Project Count	Cumulative Total
New Construction True Unfunded	30	$185.4
New Construction Converted	18	$78.4
Grand Total	**48**	**$263.8**

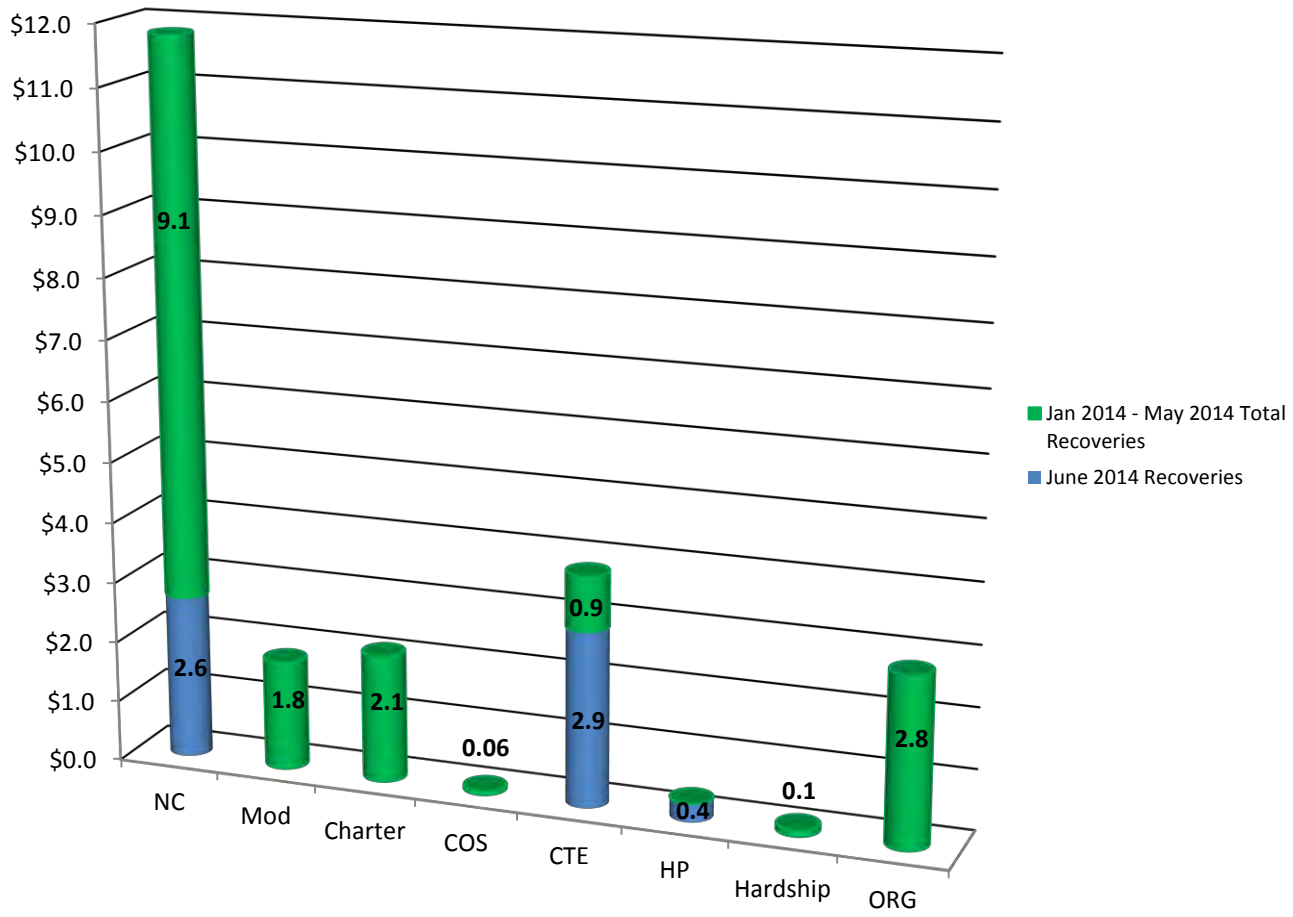
Converted Modernization Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of June 25, 2014)



Program	Total Project Count	Cumulative Total
Modernization True Unfunded	108	$207.2
Modernization Converted	13	$25.5
Grand Total	**121**	**$232.7**

Fund Recoveries* – June 2014
(Totals represented in millions of dollars)



June 2014

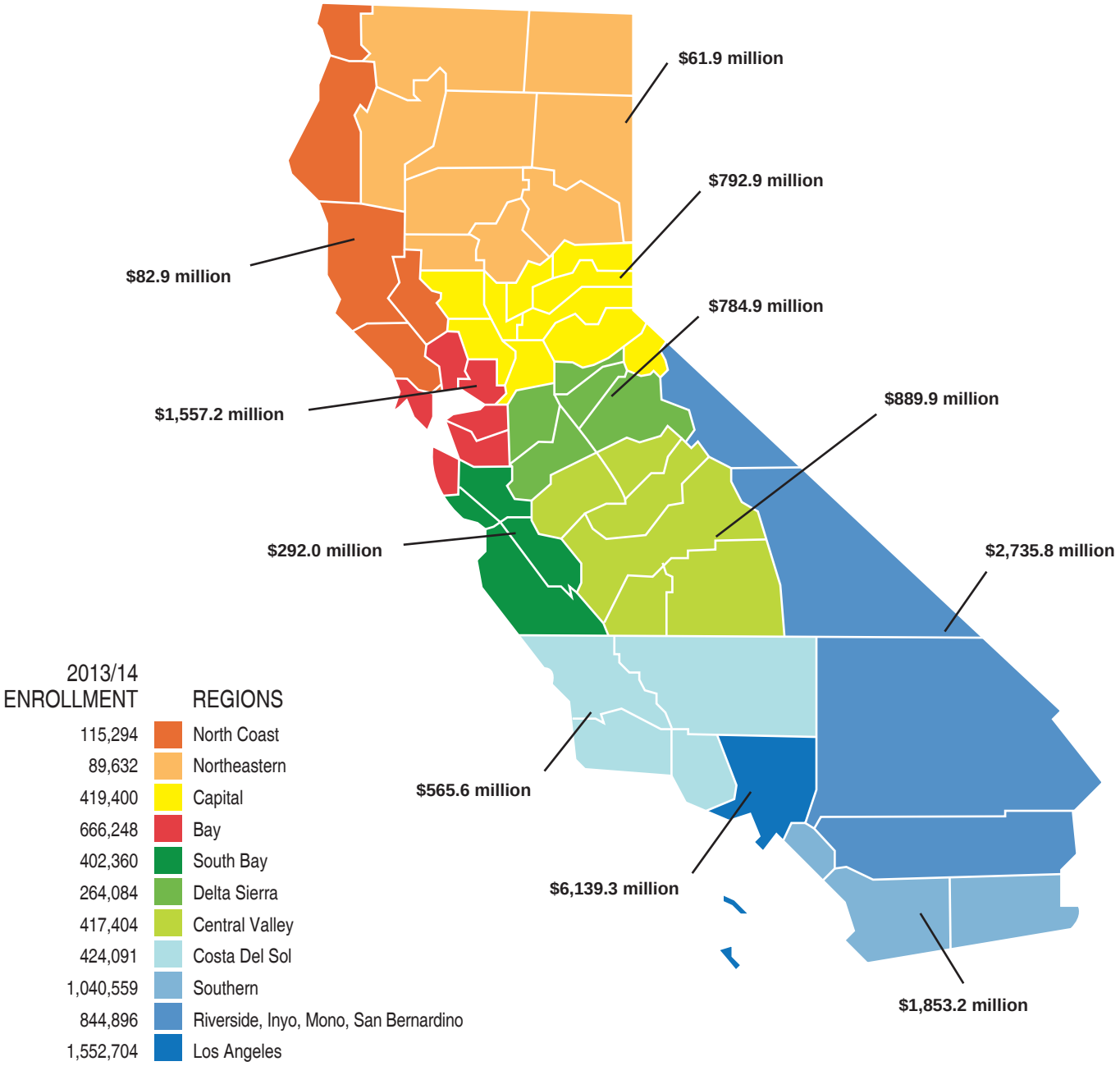
	1A	47	55	1D	June Totals	2014 Totals**
NC	$0	$0	$2,330,064	$352,299	**$2,682,363**	**$11,770,170**
Modernization	$0	$0	$0	$0	**$0**	**$1,779,206**
Charter	$0	$0	$0	$0	**$0**	**$2,100,000**
COS	$0	$0	$0	$0	**$0**	**$58,644**
CTE	$0	$0	$0	$2,851,283	**$2,851,283**	**$3,796,932**
HP	$0	$0	$0	$349,139	**$349,139**	**$388,769**
Hardship	$0	$0	$0	$0	**$0**	**$139,086**
ORG	$0	$0	$0	$0	**$0**	**$2,786,913**
				Total	**$5,882,785**	**$22,819,720**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, and rescissions.**

**** 2014 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

School Facility Program
Project Information Worksheet*
Gross Construction Expenditures by School Facility Program Service Region

The graphic below displays the gross construction expenditures ($15,755.6 million) for 912 School Facility Program new construction projects apportioned from January 2008 through June 2014 and for which a Project Information Worksheet (PIW) was submitted.* The data includes the state funding, required district match, and any additional district funding.



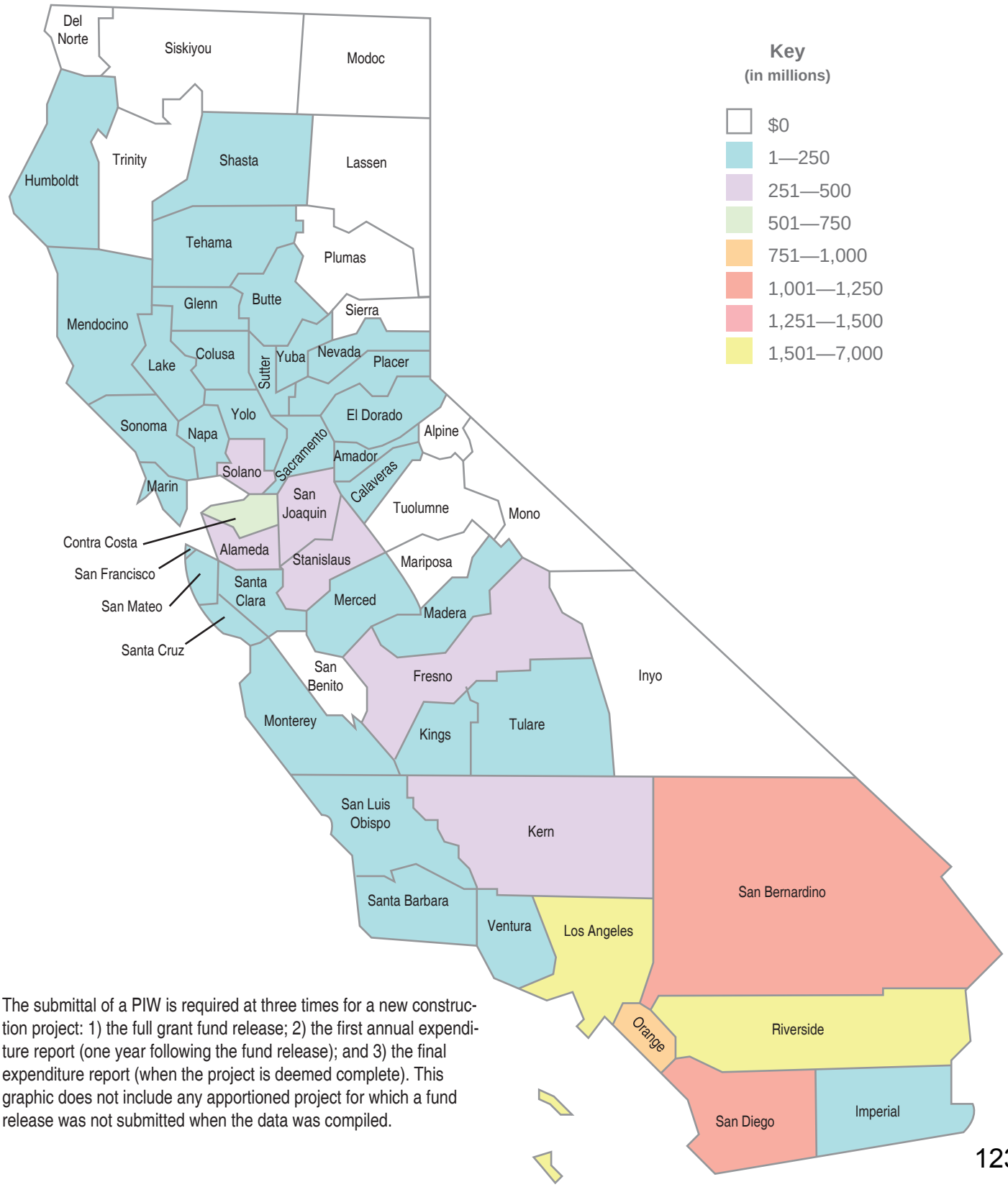
* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

School Facility Program

Project Information Worksheet*

Gross Construction Expenditures by County

The graphic below displays the gross construction expenditures ($15,755.6 million) for 912 School Facility Program new construction projects apportioned from January 2008 through June 2014 and for which a Project Information Worksheet (PIW) was submitted.* The data includes the state funding, required district match, and any additional district funding.

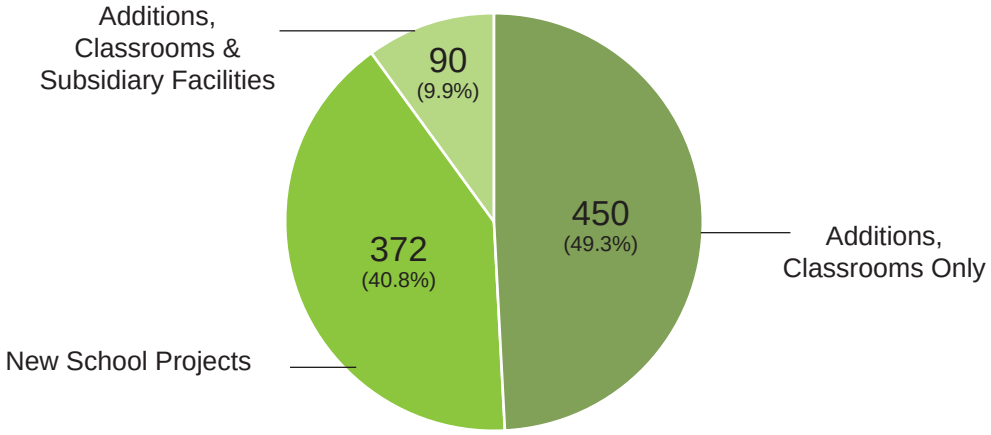


* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

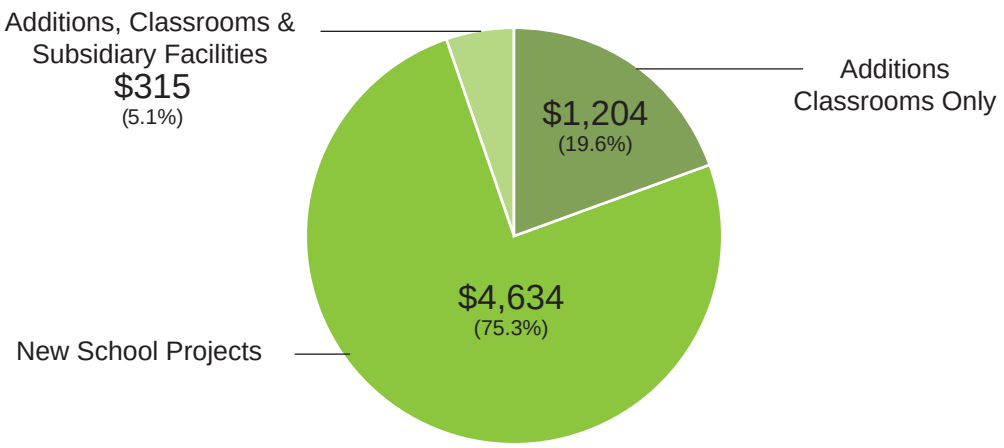
School Facility Program
Project Information Worksheet*
New Schools vs. Additions

The charts below display data from 912 School Facility Program new construction projects apportioned from January 2008 through June 2014 and for which a Project Information Worksheet (PIW) was submitted*. The top chart displays the number of apportioned projects by the following categories: new school, addition projects with classrooms only, and addition projects with classrooms and subsidiary facilities. The bottom chart displays the amount of state funding (excluding site acquisition) by category.

Number of Projects



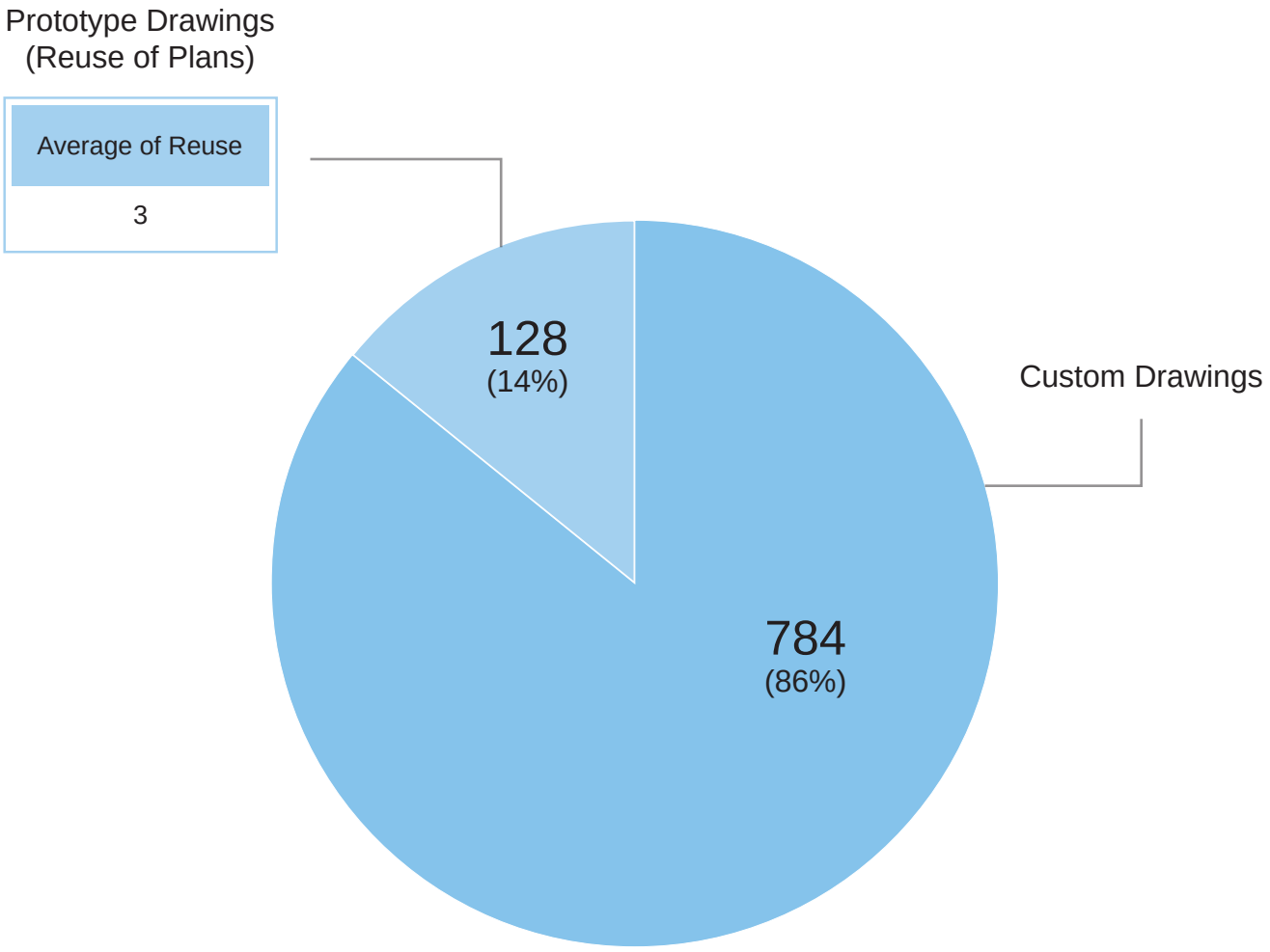
State Funding (in millions)



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

School Facility Program
Project Information Worksheet*
Architectural Plans - Custom vs. Prototype Drawings

The chart below displays the number of projects utilizing custom architectural plans for 912 School Facility Program new construction projects apportioned from January 2008 through June 2014 and for which a Project Information Worksheet (PIW) was submitted*.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.