REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, March 26, 2014

STATUS OF FUND RELEASES *

General Obligation Bond (November 2009 Sale) and Commercial Paper (December 2009)

- In November 2009 and December 2009, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $61.4 million and Commercial Paper in the amount of $50.0 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 58.8	$ 58.8	$ 0.0	$ 0.0	100%
47	52.6	51.5	0.0	1.1	98%
Grand Total	$ 111.4	$ 110.3	$ 0.0	$ 1.1	99%

The projects activated at the February 24, 2010 SAB funds are released from residual proceeds received on the October 2009 bond sale, November 2009 bond sale, and December 2009 commercial paper. The tax certification was submitted to the State Treasurer's Office on March 10, 2010 and completed by the State Treasurer's Office on April 15 and 19, 2010.

Total Projects: 39 out of 40 – 98% of projects scheduled to receive funds.
Total Districts: 29 out of 30 school districts – 97% of districts.

General Obligation Bond (March 2010 Sale)

- In March 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $376.1 million and from the GOB (Build America Bonds) in the amount of $975.2 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 757.1	$ 753.6	$ 0.0	$ 3.5	99%
55	353.3	352.2	0.0	1.1	99%
47	240.9	239.5	0.0	1.4	99%
Grand Total	$ 1,351.3	$ 1,345.3	$ 0.0	$ 6.0	99%

The projects activated at the April 28, 2010 SAB funds are released from March 2010 bond sale.
The tax certification was submitted to the State Treasurer's Office on April 28, 2010 and completed by the State Treasurer's Office on April 28, 2010.

Total Projects: 297 out of 297 – 100% of projects scheduled to receive funds.
Total Districts: 159 out of 159 school districts – 100% of districts.

General Obligation Bond (November 2010 Sale)

- In November 2010, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $116.6 million and from the GOB (Build America Bonds) in the amount of $1,366.5 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 761.3	$ 761.3	$ 0.0	$ 0.0	100%
55	327.6	325.9	0.0	1.7	99%
47	394.2	377.8	0.6	15.8	96%
Grand Total	$ 1,483.1	$ 1,465.0	$ 0.6	$ 17.5	99%

Total Projects: 537 out of 538 – 99% of projects scheduled to receive funds.
Total Districts: 204 out of 205 school districts – 99% of districts.

(Continued on Page Two)

General Obligation Bond (October 2011 Sale)

- In October 2011, the State Treasurer's Office received a disbursement of funds from the GOB (Taxable Bonds) in the amount of $5.1 million and from the GOB (Tax Exempt) in the amount of $998.4 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 564.4	$ 545.6	$ 0.0	$ 18.8	97%
55	370.3	366.9	0.0	3.4	99%
47	68.8	68.3	0.0	0.5	99%
Grand Total	$ 1,003.5	$ 980.8	$ 0.0	$ 22.7	98%

Total Projects: 517 out of 517 – 100% of projects scheduled to receive funds.
Total Districts: 188 out of 188 school districts – 100% of districts.

General Obligation Bond (April 2012 Sale)

- In April 2012, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $619.5.0 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 338.0	$ 336.1	$ 0.0	$ 1.9	99%
55	251.1	251.1	0.0	0.0	100%
47	30.4	30.4	0.0	0.0	100%
Grand Total	$ 619.5	$ 617.6	$ 0.0	$ 1.9	99%

Total Projects: 227 out of 227 – 100% of projects scheduled to receive funds.
Total Districts: 99 out of 99 school districts – 100% of districts.

General Obligation Bond (October 2012 Sale) and Commercial Paper (March 2013)

- In October 2012, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $222.5 million and Commercial Paper in the amount of $7.7 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 222.5	$ 222.5	$ 0.0	$ 0.0	100%
55	7.7	5.5	0.0	2.2	71%
Grand Total	$ 230.2	$ 228.0	$ 0.0	$ 2.2	99%

Total Projects: 114 out of 115 – 99% of projects scheduled to receive funds.
Total Districts: 54 out of 55 school districts – 99% of districts.

General Obligation Bond (March 2013 Sale)

- In March 2013, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $500 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 225.9	$ 220.5	$ 0.0	$ 5.4	98%
55	263.5	261.1	0.0	2.4	99%
47	10.1	2.4	0.6	7.1	30%
1A	0.5	0.5	0.0	0.0	100%
Grand Total	$ 500.0	$ 484.5	$ 0.6	$ 14.9	97%

Total Projects: 178 out of 179 – 99% of projects scheduled to receive funds.
Total Districts: 77 out of 78 school districts – 99% of districts.

(Continued on Page Three)

General Obligation Bond (April 2013 Sale)

- In April 2013, the State Treasurer's Office received a disbursement of funds from the GOB (Tax Exempt Bonds) in the amount of $114.5 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 108.2	$ 106.6	$ 0.0	$ 1.6	99%
Grand Total	$ 108.2	$ 106.6	$ 0.0	$ 1.6	99%

Total Projects: 80 out of 83 – 96% of projects scheduled to receive funds.
Total Districts: 30 out of 32 school districts – 94% of districts.

Commercial Paper (October 2013)

- In October 2013, the State Treasurer's Office received Commercial Paper in the amount of $273.2 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 211.5	$ 176.0	$ 8.6	$ 26.9	87%
55	61.7	27.9	2.2	31.6	49%
Grand Total	$ 273.2	$ 203.9	$ 10.8	$ 58.5	79%

Total Projects: 102 out of 110 – 93% of projects scheduled to receive funds.
Total Districts: 48 out of 56 school districts – 86% of districts.

Commercial Paper (December 2013)

- In December 2013, the State Treasurer's Office received Commercial Paper in the amount of $26.3 million. The list below reflects the total proceeds disbursed as of February 28, 2014.

Proposition	Bond Proceeds Amount	Funds Released through January 31, 2014	Funds Released through February 28, 2014	Bond Proceeds Balance	Percent of Bond Proceeds Released
1D	$ 3.0	$ 0.3	$ 2.7	$ 0.0	100%
55	23.3	13.1	3.4	6.8	71%
Grand Total	$ 26.3	$ 13.4	$ 6.1	$ 6.8	74%

Total Projects: 6 out of 6 – 100% of projects scheduled to receive funds.
Total Districts: 5 out of 5 school districts – 100% of districts.

* The number of projects and districts for each bond sale will be adjusted on a monthly basis. This is due to projects receiving a grant apportionment or projects being rescinded.

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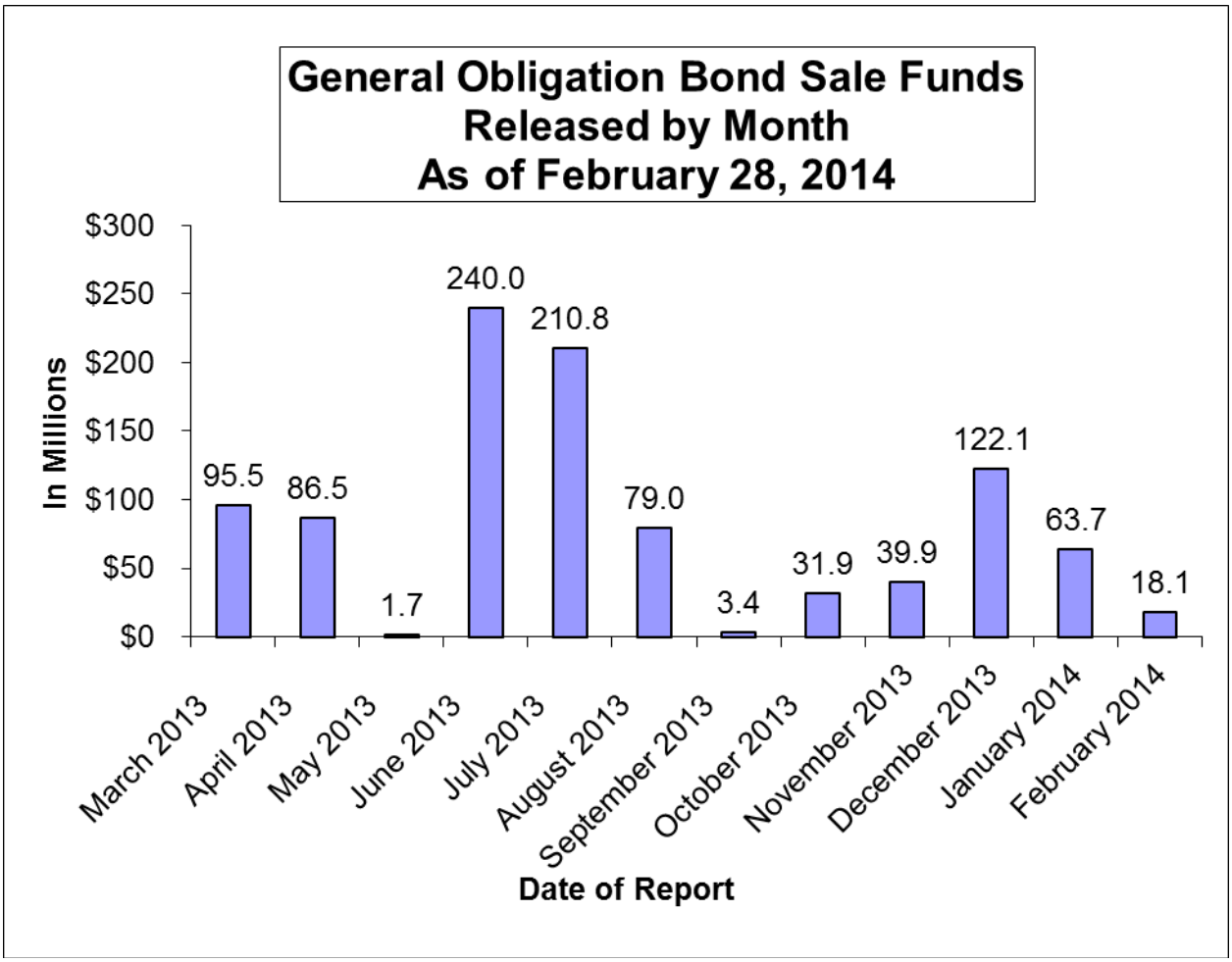

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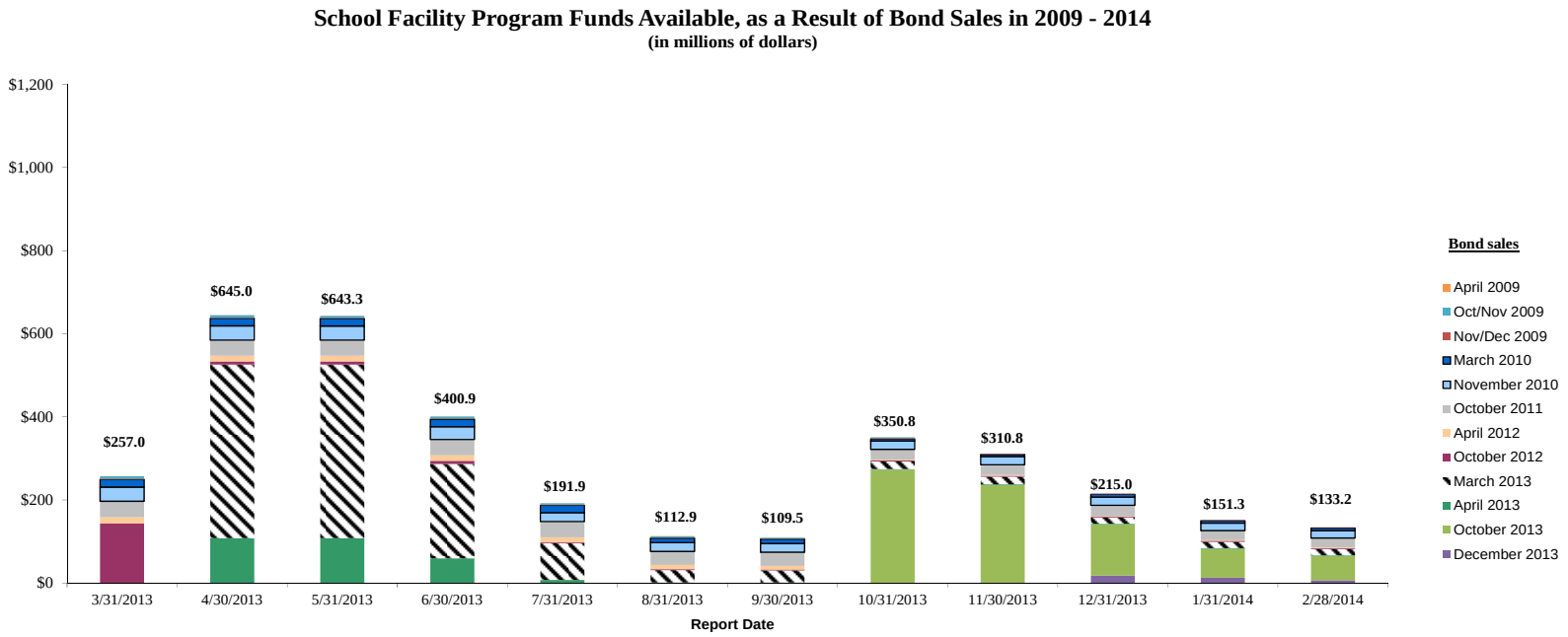
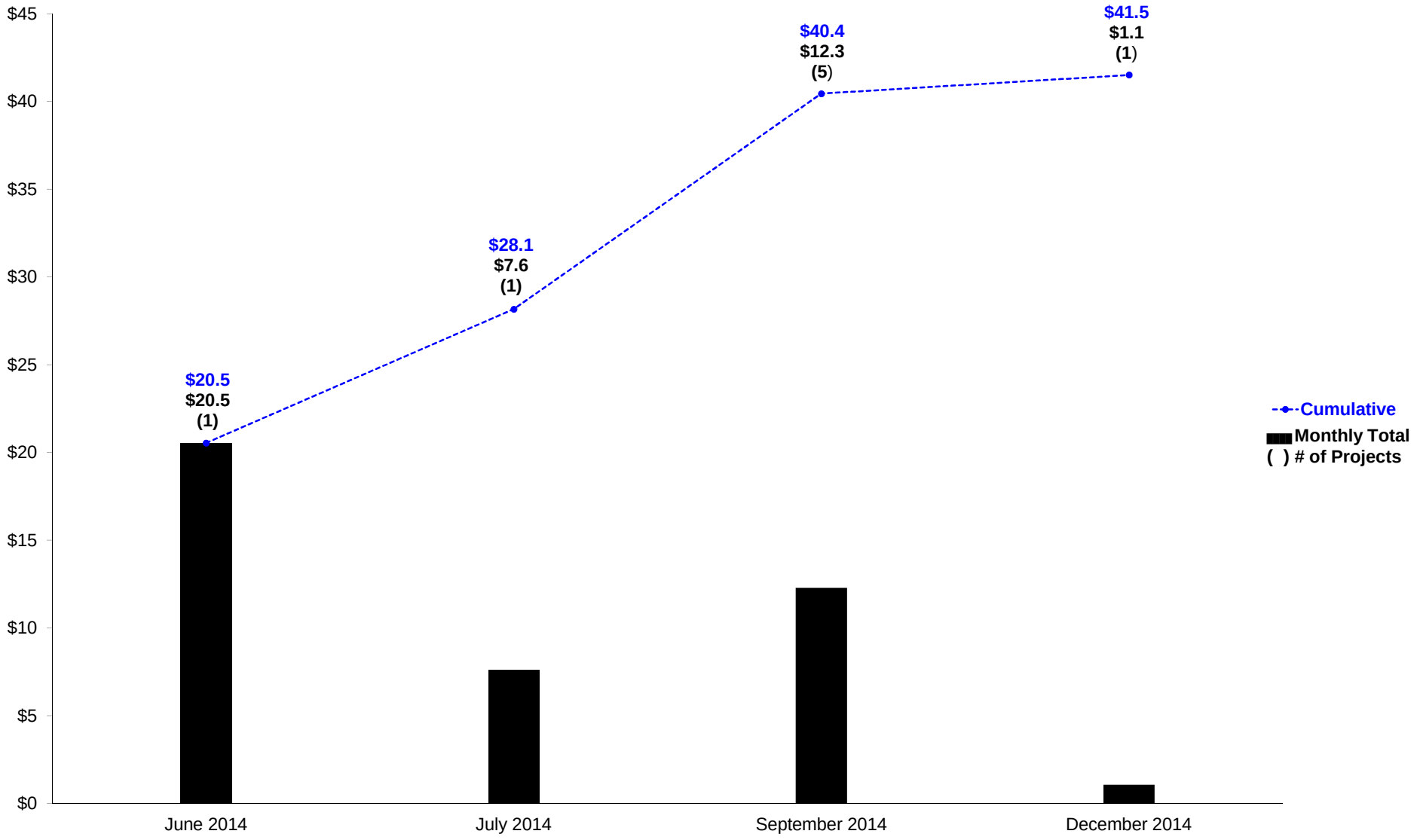
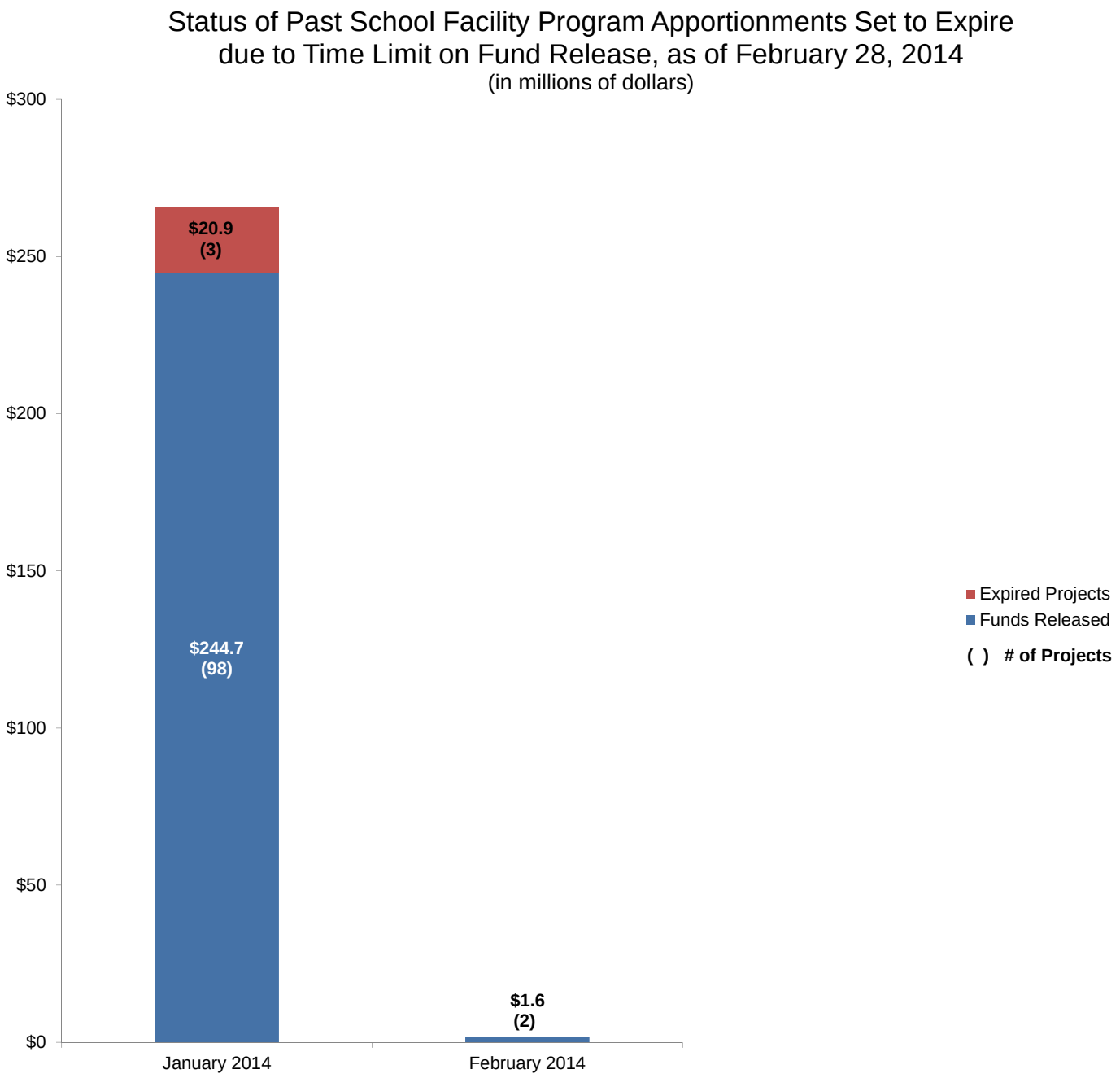


	March 2013	April 2013	May 2013	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014
April 2009 sale	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$0	$0	$0	$0
Oct/Nov 2009 sales	$6,100,000	$6,100,000	$4,900,000	$4,900,000	$3,200,000	$3,100,000	$2,400,000	$2,400,000	$0	$0	$0	$0
Nov/Dec 2009 sales	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,500,000	$1,100,000	$1,100,000
March 2010 sales	$18,400,000	$18,300,000	$18,200,000	$18,100,000	$17,700,000	$10,500,000	$10,500,000	$4,900,000	$4,900,000	$6,800,000	$6,000,000	$6,000,000
November 2010 sales	$34,000,000	$34,000,000	$33,600,000	$30,800,000	$21,600,000	$21,400,000	$20,800,000	$19,900,000	$19,500,000	$19,500,000	$18,100,000	$17,500,000
October 2011 sales	$38,300,000	$37,800,000	$37,800,000	$37,800,000	$37,600,000	$32,600,000	$32,600,000	$24,900,000	$24,900,000	$24,900,000	$22,700,000	$22,700,000
April 2012 sales	$15,200,000	$13,400,000	$13,400,000	$13,400,000	$12,200,000	$10,400,000	$9,000,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000	$1,900,000
October 2012 sales	$143,400,000	$7,700,000	$7,700,000	$7,700,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000	$2,200,000
March 2013 sales	$0	$417,900,000	$417,900,000	$226,900,000	$88,200,000	$29,500,000	$28,800,000	$18,200,000	$18,200,000	$15,500,000	$15,500,000	$14,900,000
April 2013 sale	$0	$108,200,000	$108,200,000	$59,700,000	$7,600,000	$1,600,000	$1,600,000	$1,600,000	$1,600,000	$1,600,000	$1,600,000	$1,600,000
October 2013 Sale	$0	$0	$0	$0	$0	$0	$0	$273,200,000	$236,100,000	$123,300,000	$69,300,000	$58,500,000
December 2013 Sale	$0	$0	$0	$0	$0	$0	$0	$0	$0	$17,800,000	$12,900,000	$6,800,000
Total Funds Available	$257,000,000	$645,000,000	$643,300,000	$400,900,000	$191,900,000	$112,900,000	$109,500,000	$350,800,000	$310,800,000	$215,000,000	$151,300,000	$133,200,000

Of the 2009 bond sales ($2.6 billion), $1.1 million remains unreleased as of February 28, 2014. Of the combined 2009-10 bond sales ($5.4 billion), $24.6 million remains unreleased as of February 28, 2014. Of the 2011 bond sales ($963.7 million), $22.7 million remains unreleased as of February 28, 2014. Of the 2012 bond sales ($596.6 million), $4.1 million remains unreleased as of February 28, 2014. Of the 2013 bond sales ($614.5 million) $81.8 million remains unreleased as of February 28, 2014.

School Facility Program Apportionments Set to Expire
due to Time Limit on Fund Release, as of February 28, 2014
(monthly and cumulative totals, in millions of dollars)




Status of Past School Facility Program Apportionments Set to Expire due to Time Limit on Fund Release, as of February 28, 2014
(in millions of dollars)
$300
$250
$200
$150
$100
$50
$0
$20.9
(3)
$244.7
(98)
$1.6
(2)
January 2014
February 2014
Expired Projects
Funds Released
( ) # of Projects

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of March 26, 2014

Program	Original Bond Allocation	Remaining Bond Authority as of January 22, 2014	Estimated Approvals for March 26, 2014	Remaining Bond Authority as of March 26, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of January 22, 2014	Estimated Unfunded Approvals for March 26, 2014	Special Items & PIF	Remaining Bond Authority as of March 26, 2014 (includes Unfunded)
Prop. 1D - $7.3 Billion - November 2006								
New Construction	$1,900.0	$14.5		$14.5	-$13.3			$1.2
Seismic Repair		174.7		174.7	-15.4	-0.2		159.1
Modernization	3,300.0	199.7		199.7	-192.4			7.3
Career Technical Education	500.0	61.0	0.5	61.5	-57.5	-0.3		3.7 [C]
High Performance Schools	100.0	44.4		44.4	-9.2			35.2
Overcrowding Relief	1,000.0	158.3	2.8	161.1	-139.4			21.7
Charter School	500.0	304.9		304.9	-293.4			11.5
Joint Use	57.5 [B]	0.0		0.0				0.0
SUBTOTAL	**$7,357.5**	**$957.5**	**$3.3**	**$960.8** [A]	**-$720.6**	**-$0.5**	**$0.0**	**$239.7**
Prop. 55 - $10 Billion - March 2004								
New Construction	$4,965.8 [D]	$87.5 [E]	$0.2	$87.7	-$72.4	-$0.4	$0.9	$15.8 [C]
Energy		0.0						
Modernization	2,250.0	5.2		5.2				5.2
Critically Overcrowded Schools	2,440.0	0.0						0.0
Reserve		0.1		0.1				0.1
Charter School	300.0	108.5		108.5	-38.0		12.8	83.3
Joint Use	66.7 [F]	0.0						0.0
SUBTOTAL	**$10,022.5**	**$201.3**	**$0.2**	**$201.5** [A]	**-$110.4**	**-$0.4**	**$13.7**	**$104.4**
Prop. 47 - $11.4 Billion - November 2002								
New Construction	$6,250.0	$14.5	$1.2	$15.7	-$12.1			$3.6 [C]
Energy								0.0
Modernization	3,300.0	1.9	1.0	2.9	-0.3		0.3	2.9
Critically Overcrowded Schools	1,700.0	0.1		0.1				0.1 [C]
Charter School	100.0	54.6		54.6	-48.9			5.7
Joint Use	50.0	0.0						0.0
SUBTOTAL	**$11,400.0**	**$71.1**	**$2.2**	**$73.3** [A]	**-$61.3**	**$0.0**	**$0.3**	**$12.3**
TOTAL PAGE 1	**$28,780.0**	**$1,229.9**	**$5.7**	**$1,235.6**	**-$892.3**	**-$0.9**	**$14.0**	**$356.4**

A Balance of bonding authority excludes unfunded approvals.

B The original bond allocation of $29 million augmented by $21 million from Prior Bond Funds to Joint Use at the 06/27/07 SAB meeting and $7.5 million at the 7/23/08 SAB meeting pursuant to Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez).

C Total authority is not available at this time. The outstanding account receivables are $265,305 for Career Technical Education in Proposition 1D, $743,987 for New Construction in Proposition 55, $1,304,418 for New Construction in Proposition 47, and $58,644 for Critically Overcrowded Schools in Proposition 47 as of 2/28/2014.

D The original bond allocation of $4,960,000,000 augmented by $5,831,911 from Prior Bonds at the 10/6/2010 SAB meeting.

E It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfers in Prop. 55 includes: $268.8 million approved at the 1/25/2006 SAB meeting, $318.3 million approved at the 9/23/2009 SAB meeting, $225 million approved at the 8/4/2010 SAB meeting, $211.7 million approved at the 12/15/2010 SAB meeting, $145 million at the 4/25/2012 SAB meeting, and $30.4 million after the 3/20/2013 SAB meeting per SFP Regulation Sections 1859.154 (c); transfer in Prop. 47 includes: $700 million approved at the 3/25/2009 SAB meeting and $68.1 million approved at the 9/23/2009 SAB meeting).

F Original bond allocation of $50,000,000 augmented by $15,547,233 from the State School Building Aid Fund at the 2/28/2007 SAB meeting and by $1,232,224 from Prior Bonds at the 10/6/2010 SAB meeting.

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of March 26, 2014

Program	Original Bond Allocation	Remaining Bond Authority as of January 22, 2014	Estimated Approvals for March 26, 2014	Remaining Bond Authority as of March 26, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of January 22, 2014	Estimated Unfunded Approvals for March 26, 2014	Special Items & PIF	Remaining Bond Authority as of March 26, 2014 (includes Unfunded Approvals)
Prop. 1A - $6.7 Billion - November 1998								
New Construction	$2,900.0	$3.1		$3.1	-$3.1			$0.0
Modernization	2,100.0	0.1		0.1				0.1
Hardship	1,000.0	1.0	$0.1	1.1				1.1
Class Size Reduction	700.0							
SUBTOTAL	**$6,700.0**	**$4.2**	**$0.1**	**$4.3** [A]	**-$3.1**	**$0.0**	**$0.0**	**$1.2**
TOTAL FROM PAGE 1	**$28,780.0**	**$1,229.9**	**$5.7**	**$1,235.6**	**-$892.3**	**-$0.9**	**$14.0**	**$356.4**
GRAND TOTAL	**$35,480.0**	**$1,234.1**	**$5.8**	**$1,239.9**	**-$895.4**	**-$0.9**	**$14.0**	**$357.6**

NEEDS ASSESSMENT/EMERGENCY REPAIR PROGRAM

Program	Appropriation	Remaining Settlement as of January 22, 2014	Estimated Approvals for March 26, 2014	[D]Remaining Settlement as of March 26, 2014 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of January 22, 2014	Estimated Unfunded Approvals for March 26, 2014	Special Items &PIF	Remaining Settlement as of March 26, 2014
SB 6, Chapter 899, Statutes of 2004								
Needs Assessment Program (SFNAGP)	$2.5	$0.0						$0.0
Emergency Repair Program (ERP)	800.0 [B]	461.5		$461.50	-$459.4			$2.1
TOTAL	**$802.5**	**$461.5**	**$0.0**	**$461.5** [C]	**-$459.4**	**$0.0**	**$0.0**	**$2.1**

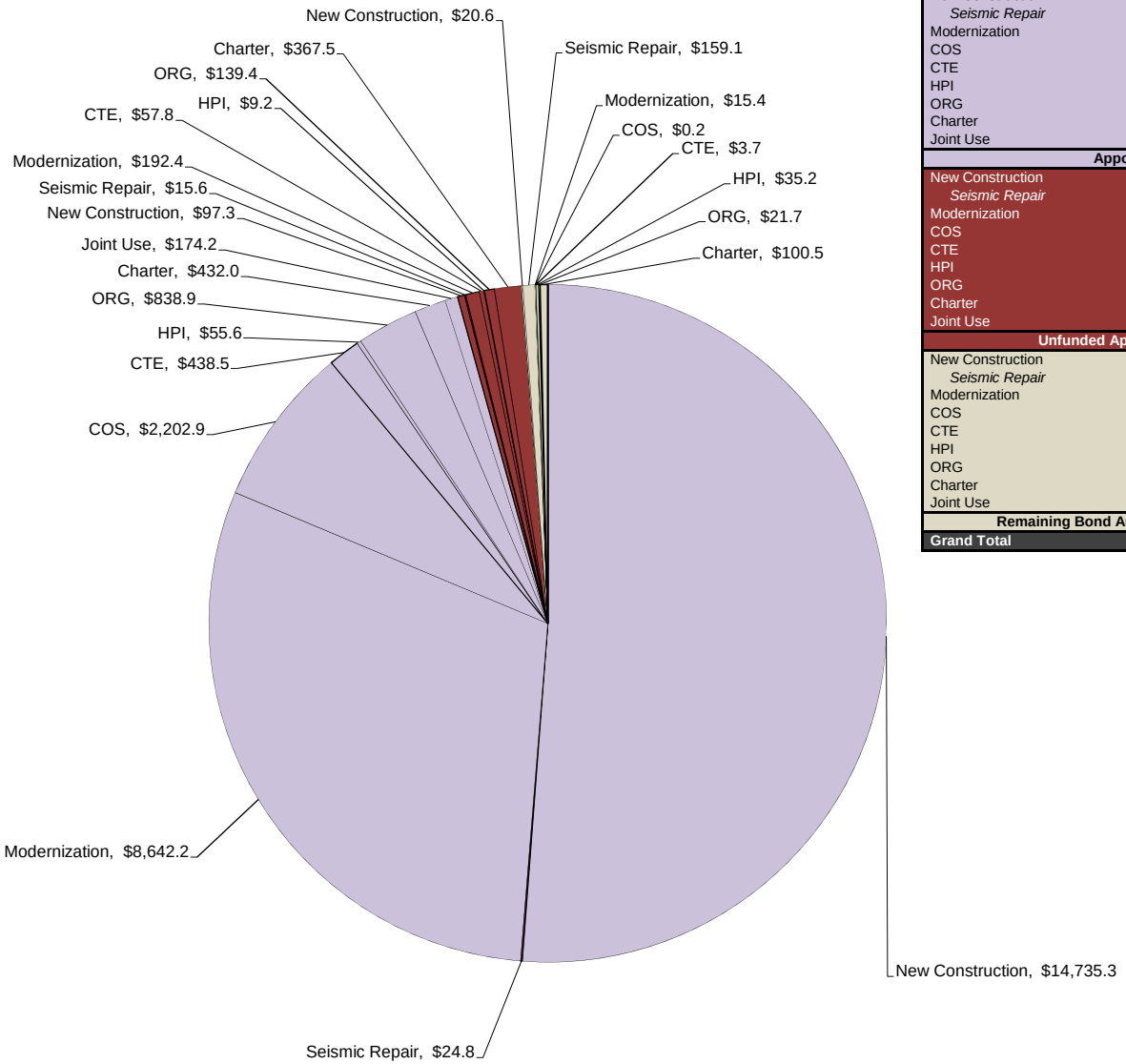
[A] Balance of bonding authority excludes unfunded approvals.

[B] Per Assembly Bill X3 4, Chapter 2, Statutes of 2008, the Emergency Repair Program received $100 million from Proposition 98 Reversion Account. Per 2008-2009 Budget Act, (per Assembly Bill 178, Chapter 278, Statutes of 2008) authorized $101 million. January 2009, $101 million from Proposition 98 Reversion Account was reversed due to lack of funds available. March 2009, received $50 million, part of $101 million from Proposition 98 Reversion Account.

[C] Balance of settlement authority excludes unfunded approvals.

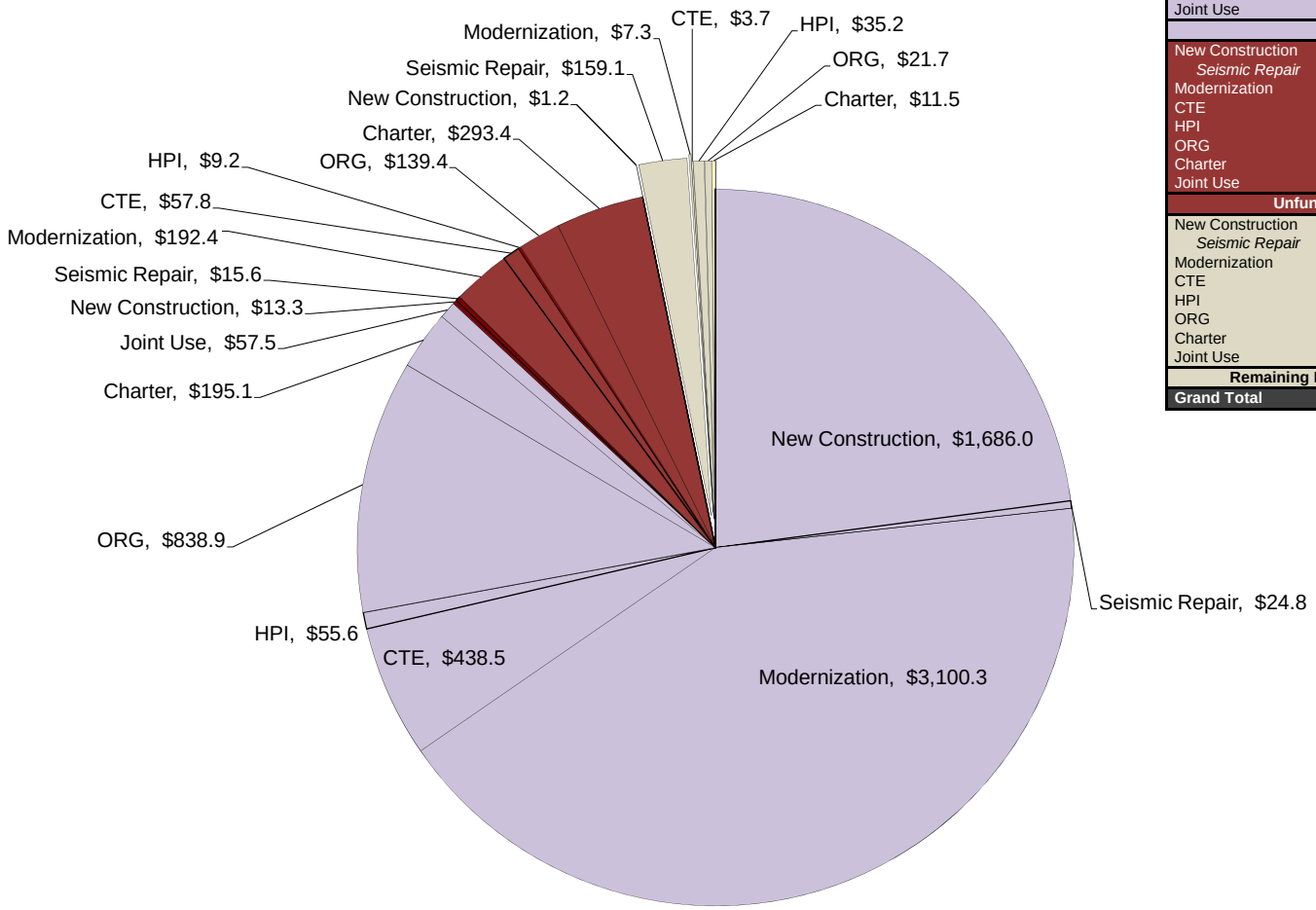
Proposition 1D, 55 and 47
Bond Authority - $28.780 billion

(in millions)



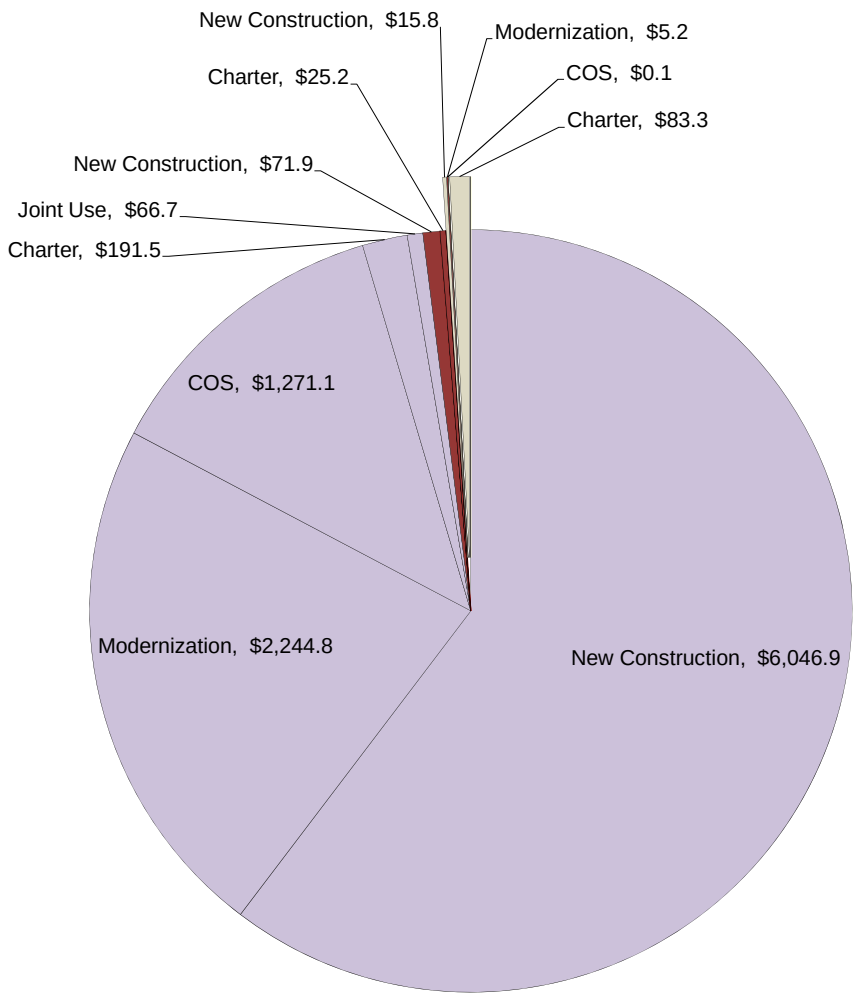
Proposition 1D, 55, and 47 Totals			
New Construction	$	14,735.3	
Seismic Repair	$	24.8	
Modernization	$	8,642.2	
COS	$	2,202.9	
CTE	$	438.5	
HPI	$	55.6	
ORG	$	838.9	
Charter	$	432.0	
Joint Use	$	174.2	
Apportioned	**$**	**27,544.4**	**95.7%**
New Construction	$	97.3	
Seismic Repair	$	15.6	
Modernization	$	192.4	
COS	$	-	
CTE	$	57.8	
HPI	$	9.2	
ORG	$	139.4	
Charter	$	367.5	
Joint Use	$	-	
Unfunded Approvals	**$**	**879.2**	**3.1%**
New Construction	$	20.6	
Seismic Repair	$	159.1	
Modernization	$	15.4	
COS	$	0.2	
CTE	$	3.7	
HPI	$	35.2	
ORG	$	21.7	
Charter	$	100.5	
Joint Use	$	-	
Remaining Bond Authority	**$**	**356.4**	**1.2%**
Grand Total	**$**	**28,780**	**100.0%**

Proposition 1D
Bond Authority - $7.358 billion
(in millions)



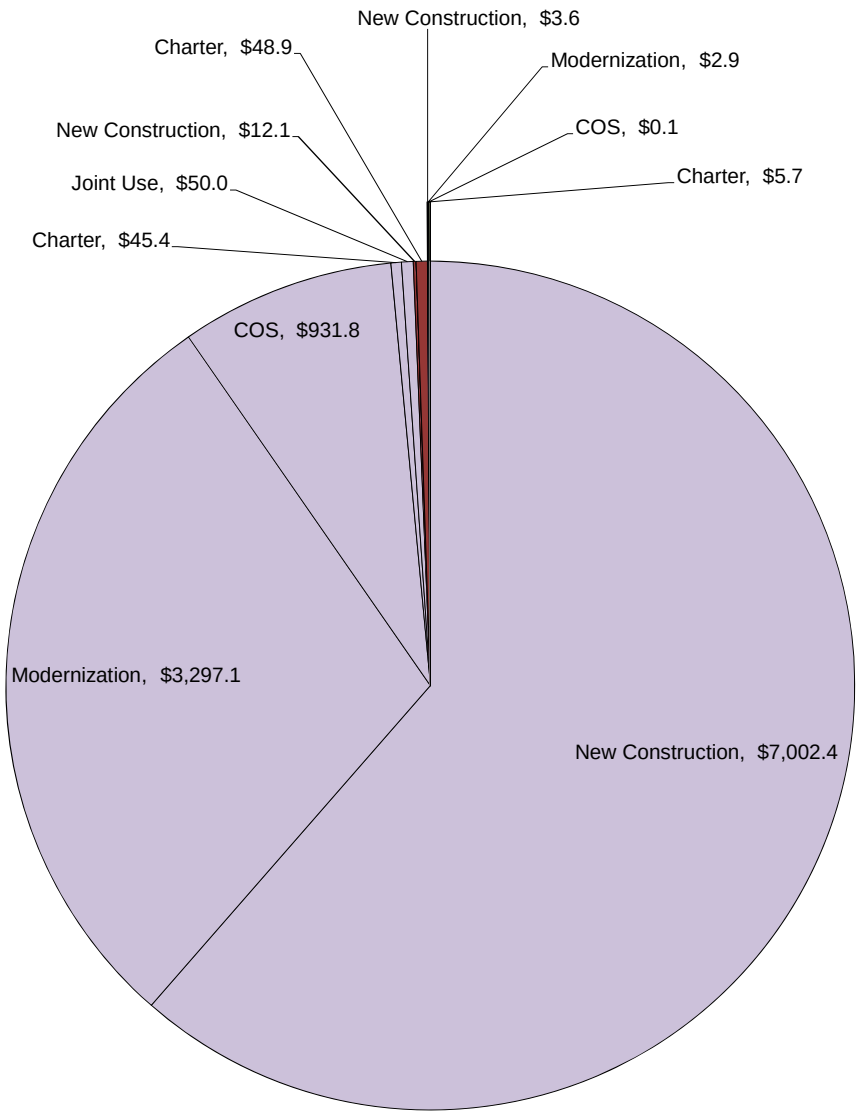
Proposition 1D Totals			
New Construction	$	1,686.0	
Seismic Repair	*$*	*24.8*	
Modernization	$	3,100.3	
CTE	$	438.5	
HPI	$	55.6	
ORG	$	838.9	
Charter	$	195.1	
Joint Use	$	57.5	
Apportioned	**$**	**6,396.7**	**86.9%**
New Construction	$	13.3	
Seismic Repair	*$*	*15.6*	
Modernization	$	192.4	
CTE	$	57.8	
HPI	$	9.2	
ORG	$	139.4	
Charter	$	293.4	
Joint Use	$	-	
Unfunded Approvals	**$**	**721.1**	**9.8%**
New Construction	$	1.2	
Seismic Repair	*$*	*159.1*	
Modernization	$	7.3	
CTE	$	3.7	
HPI	$	35.2	
ORG	$	21.7	
Charter	$	11.5	
Joint Use	$	-	
Remaining Bond Authority	**$**	**239.7**	**3.3%**
Grand Total	**$**	**7,358**	**100.0%**

Proposition 55
Bond Authority - $10.023 billion
(in millions)



Proposition 55 Totals			
New Construction	$	6,046.9	
Modernization	$	2,244.8	
COS	$	1,271.1	
Charter	$	191.5	
Joint Use	$	66.7	
Apportioned	**$**	**9,821.0**	**98.0%**
New Construction	$	71.9	
Modernization	$	-	
COS	$	-	
Charter	$	25.2	
Joint Use	$	-	
Unfunded Approvals	**$**	**97.1**	**1.0%**
New Construction	$	15.8	
Modernization	$	5.2	
COS	$	0.1	
Charter	$	83.3	
Joint Use	$	-	
Remaining Bond Authority	**$**	**104.4**	**1.0%**
Grand Total	**$**	**10,023**	**100.0%**

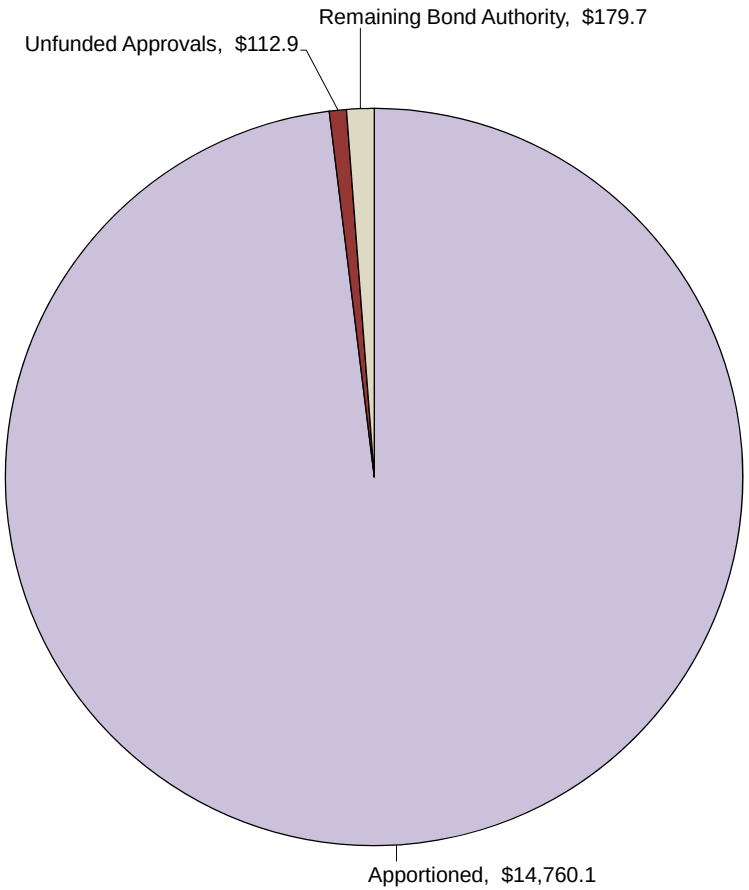
Proposition 47
Bond Authority - $11.400 billion
(in millions)



Proposition 47 Totals			
New Construction	$	7,002.4	
Modernization	$	3,297.1	
COS	$	931.8	
Charter	$	45.4	
Joint Use	$	50.0	
Apportioned	**$**	**11,326.7**	**99.4%**
New Construction	$	12.1	
Modernization	$	-	
COS	$	-	
Charter	$	48.9	
Joint Use	$	-	
Unfunded Approvals	**$**	**61.0**	**0.5%**
New Construction	$	3.6	
Modernization	$	2.9	
COS	$	0.1	
Charter	$	5.7	
Joint Use	$	-	
Remaining Bond Authority	**$**	**12.3**	**0.1%**
Grand Total	**$**	**11,400**	**100.0%**

Propositions 1D, 55 & 47
New Construction Bond Authority - $15.053 billion*

(in millions)



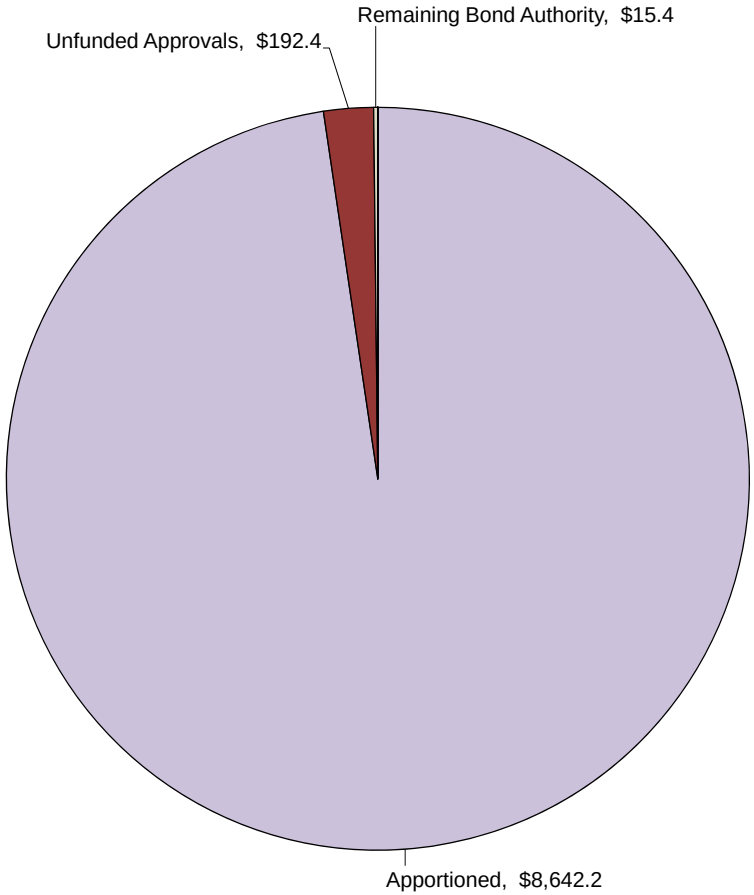
New Construction Totals			
Prop 1D	$	1,686.0	
Seismic Repair	*$*	*24.8*	
Prop 55	$	6,046.9	
Prop 47	$	7,002.4	
Apportioned	**$**	**14,760.1**	**98.1%**
Prop 1D	$	13.3	
Seismic Repair	*$*	*15.6*	
Prop 55	$	71.9	
Prop 47	$	12.1	
Unfunded Approvals	**$**	**112.9**	**0.8%**
Prop 1D	$	1.2	
Seismic Repair	*$*	*159.1*	
Prop 55**	$	15.8	
Prop 47	$	3.6	
Remaining Bond Authority	**$**	**179.7**	**1.2%**
Grand Total	**$**	**15,052.7**	**100.0%**

*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55)

** Includes $5.8 million from the Lease Purchase Program on October 6, 2010.

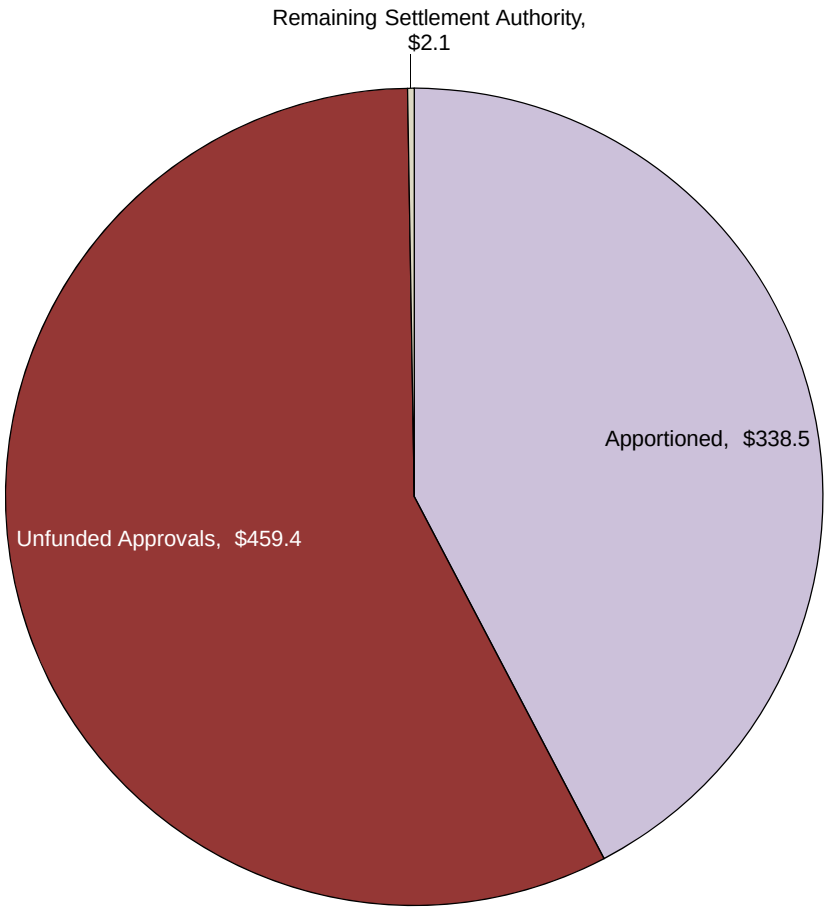
Propositions 1D, 55 & 47
Modernization Bond Authority - $8.850 billion

(in millions)



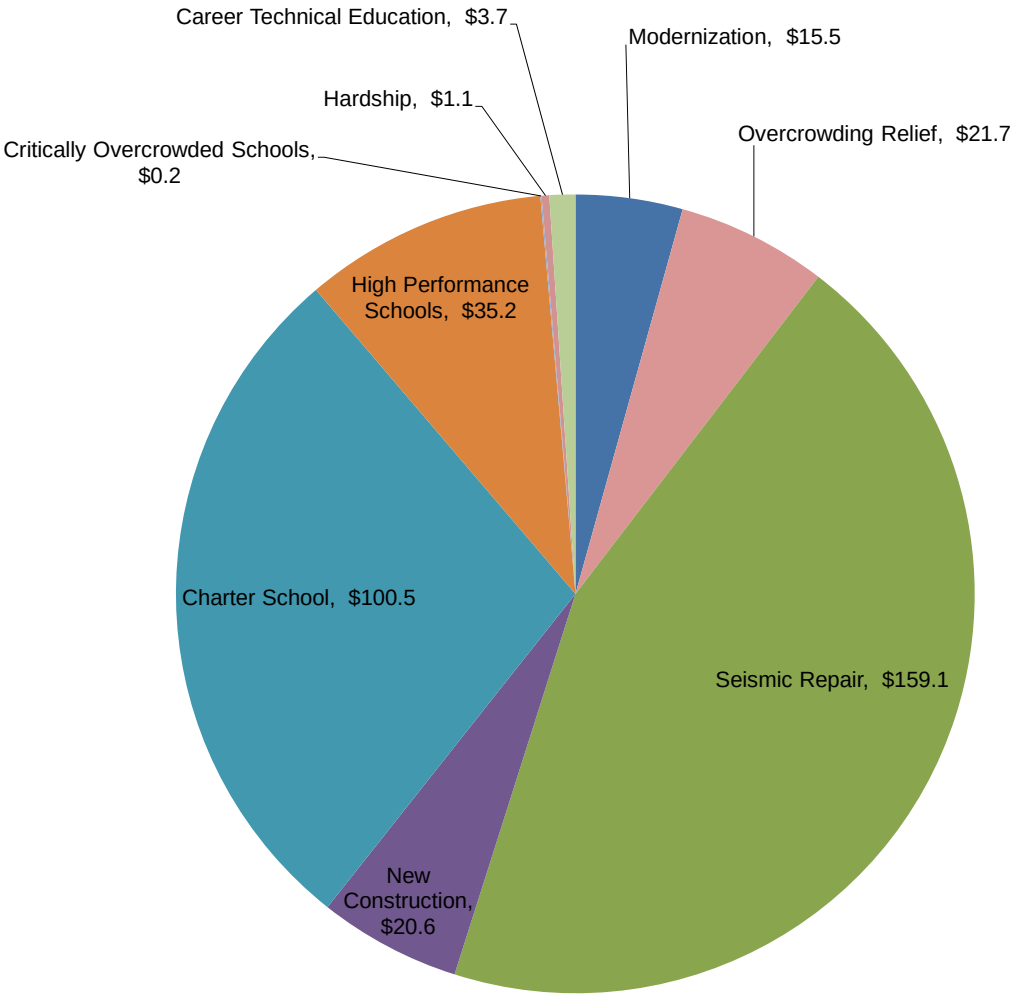
Modernization Totals			
Prop 1D	$	3,100.3	
Prop 55	$	2,244.8	
Prop 47	$	3,297.1	
Apportioned	**$**	**8,642.2**	**97.7%**
Prop 1D	$	192.4	
Prop 55	$	-	
Prop 47	$	-	
Unfunded Approvals	**$**	**192.4**	**2.2%**
Prop 1D	$	7.3	
Prop 55	$	5.2	
Prop 47	$	2.9	
Remaining Bond Authority	**$**	**15.4**	**0.2%**
Grand Total	**$**	**8,850.0**	**100.0%**

Emergency Repair Program
Settlement Authority - $800 million



Remaining Bond Authority - $357.6 million

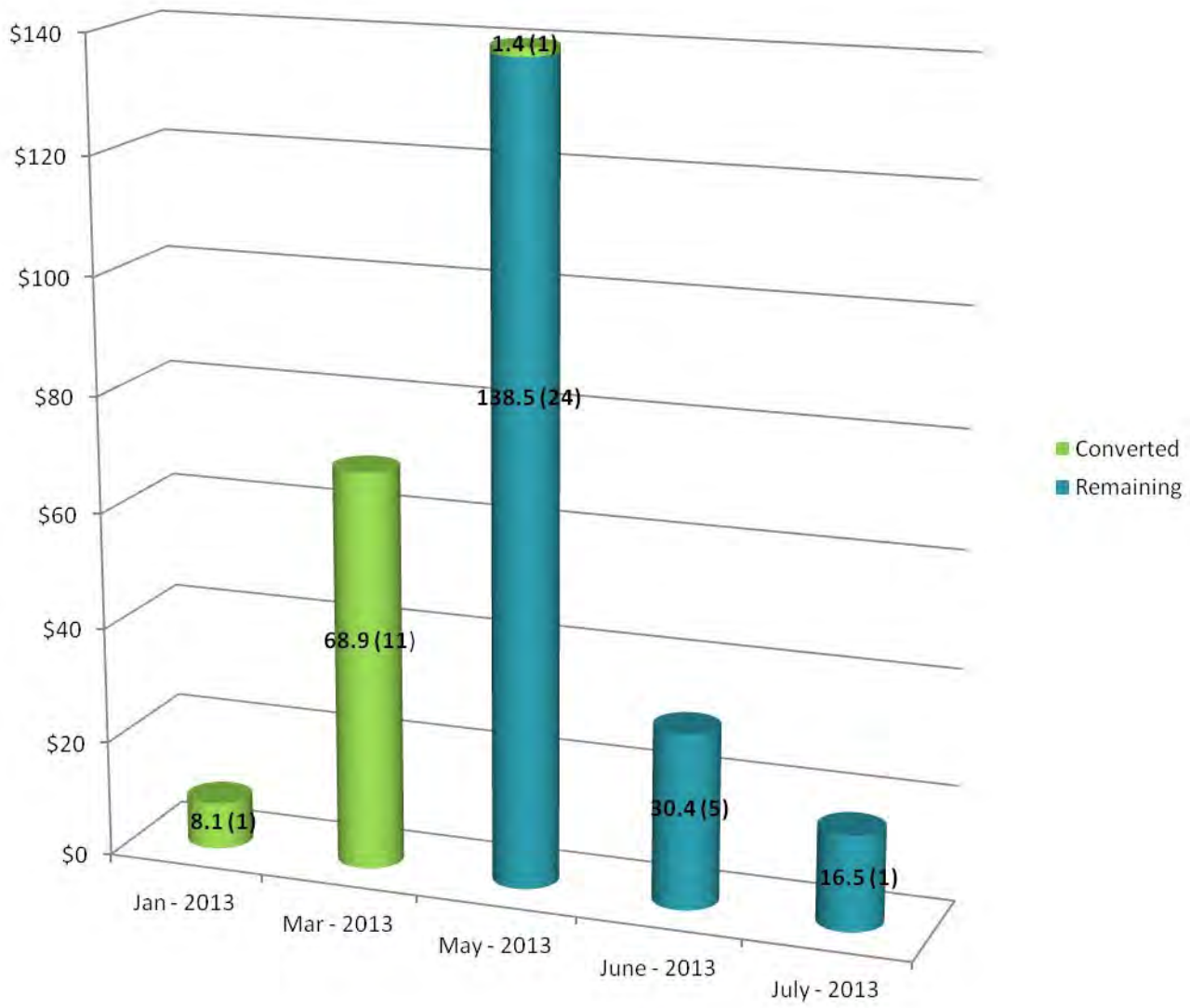
(by program, in millions)
As of March 26, 2014



Remaining Bond Authority (in millions)	
Modernization	$ 15.5
Overcrowding Relief	$ 21.7
Seismic Repair	$ 159.1
New Construction	$ 20.6
Charter School	$ 100.5
High Performance Schools	$ 35.2
Critically Overcrowded Schools	$ 0.2
Hardship	$ 1.1
Career Technical Education	$ 3.7
Grand Total	**$ 357.6**

Converted New Construction Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

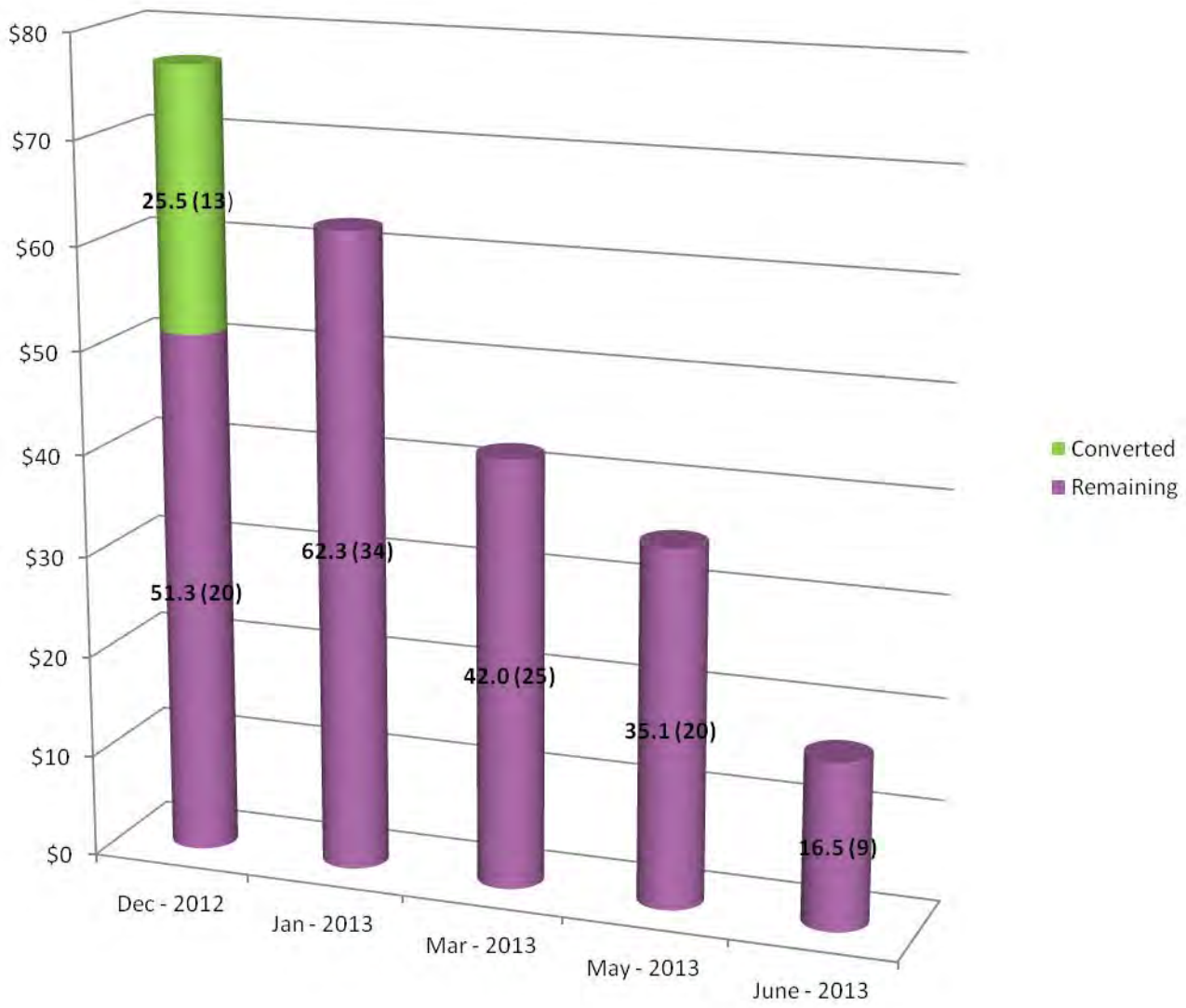
Monthly totals, in millions of dollars representing State share (Total project count)
(As of January 22, 2014)



Program	Total Project Count	Cumulative Total
New Construction True Unfunded	30	$185.4
New Construction Converted	18	$78.4
Grand Total	**48**	**$263.8**

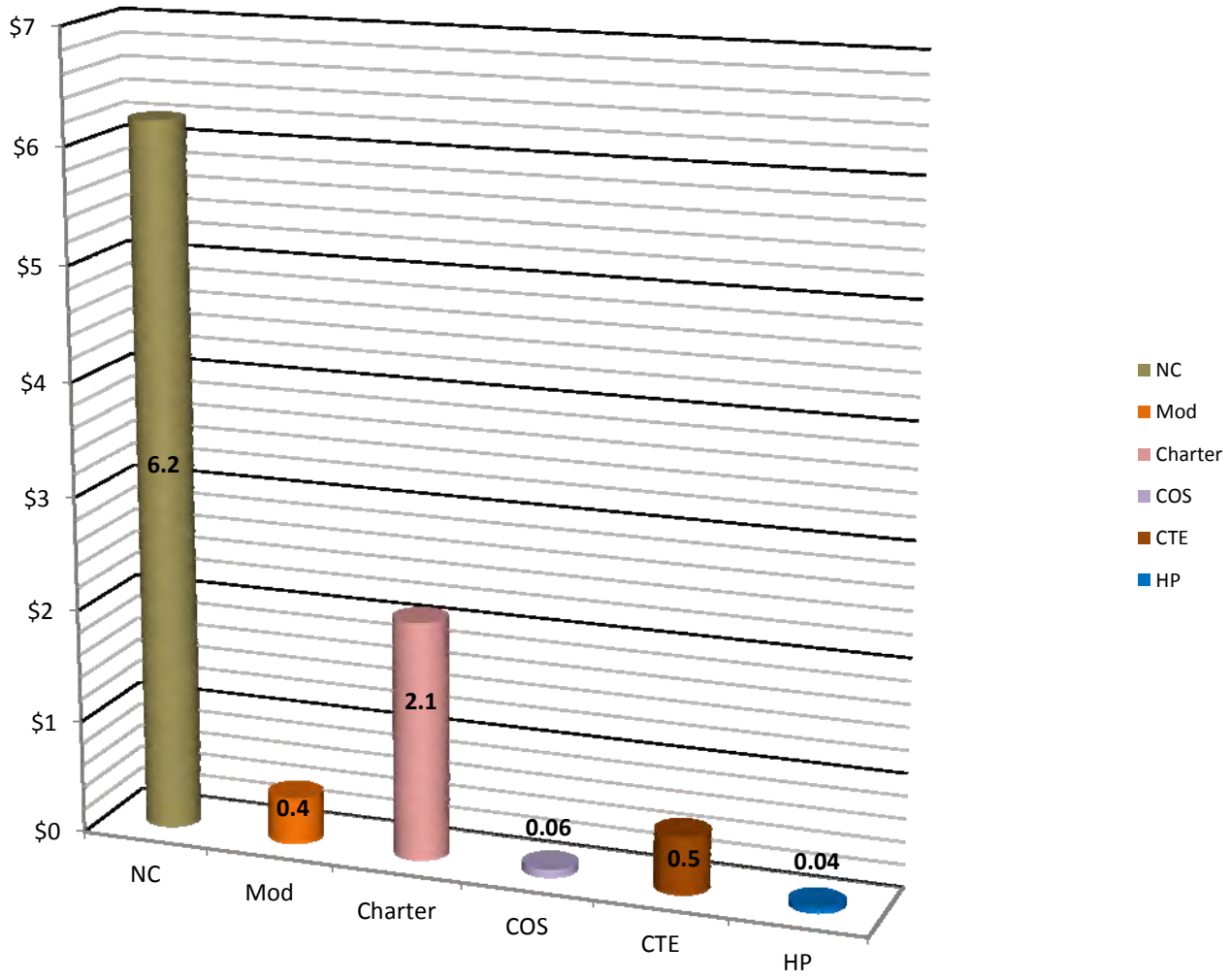
Converted Modernization Projects
from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans)

Monthly totals, in millions of dollars representing State share (Total project count)
(As of January 22, 2014)



Program	Total Project Count	Cumulative Total
Modernization True Unfunded	108	$207.2
Modernization Converted	13	$25.5
Grand Total	**121**	**$232.7**

Fund Recoveries* – January 2014
(Totals represented in millions of dollars)



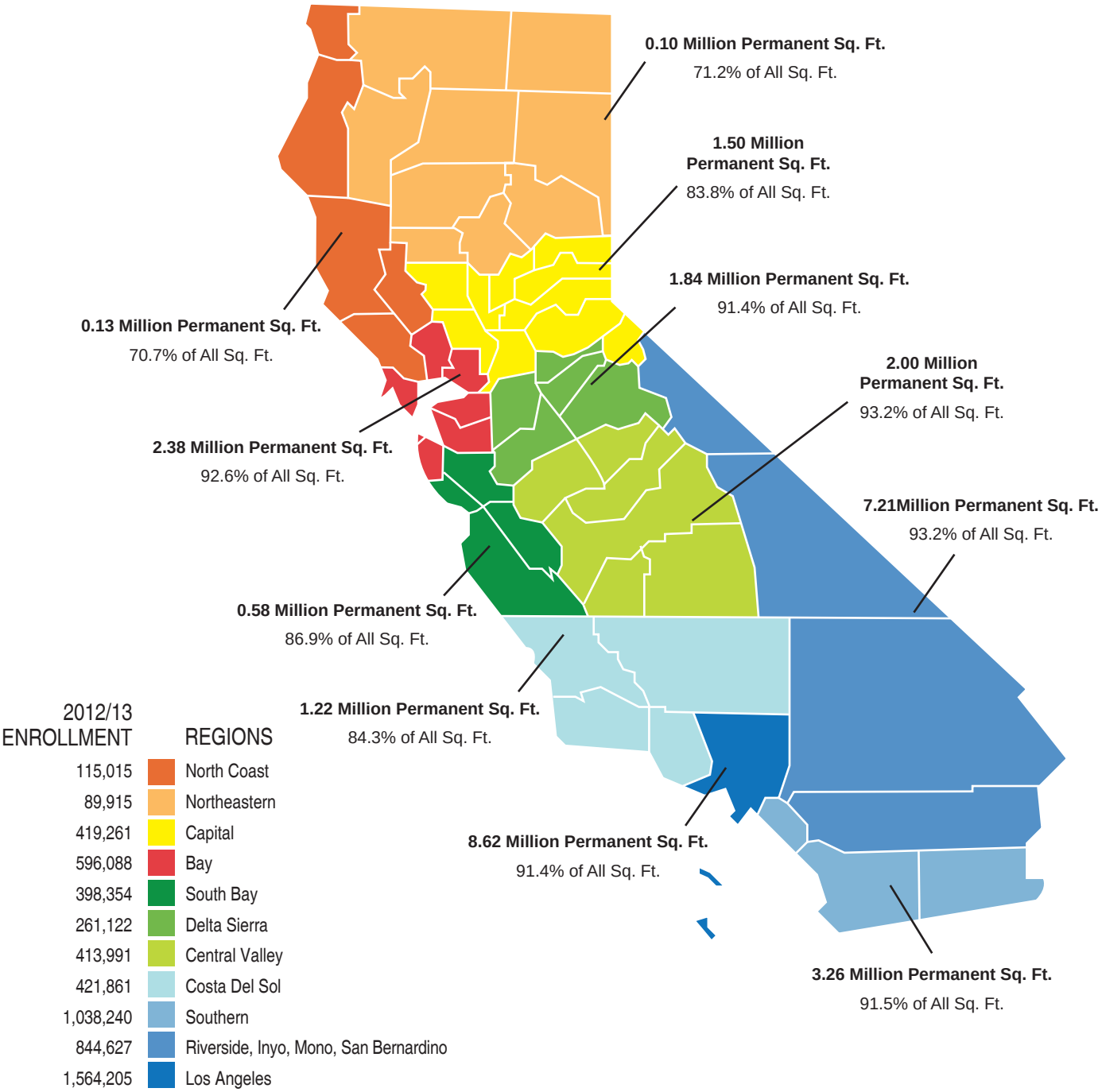
January 2014

	1A	47	55	1D	Totals
NC	$0	$232,239	$5,641,063	$342,195	**$6,215,497**
Modernization	$0	$0	$267,851	$128,707	**$396,558**
Charter	$0	$500,000	$1,400,000	$200,000	**$2,100,000**
COS	$0	$58,644	$0	$0	**$58,644**
CTE	$0	$0	$0	$465,305	**$465,305**
HP	$0	$0	$0	$39,630	**$39,630**
				Total	**$9,275,633.50**

***Includes cash proceeds returned to the program through reductions to cost incurred, close-outs, loan repayments, and rescissions.**

Project Information Worksheet
Permanent Construction by School Facility Program Service Region

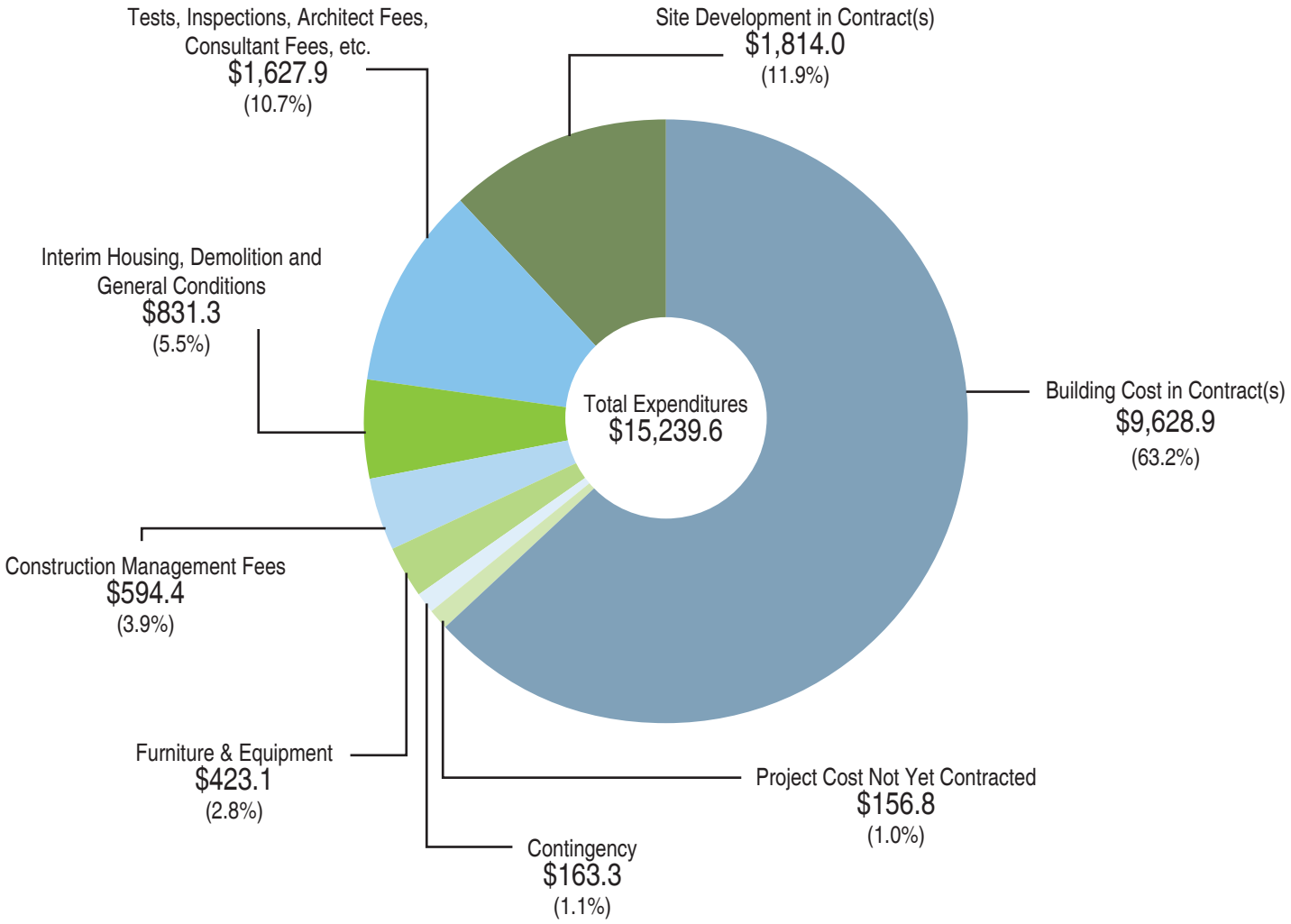
The graphic displays the permanent square footage construction versus the total square footage construction (which includes modular and portable construction) for 889 new construction projects apportioned from January 2008 through February 2014 and for which a Project Information Worksheet (PIW) was submitted.*



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

Project Information Worksheet
Expenditures: State and Local Contributions
(in Millions)

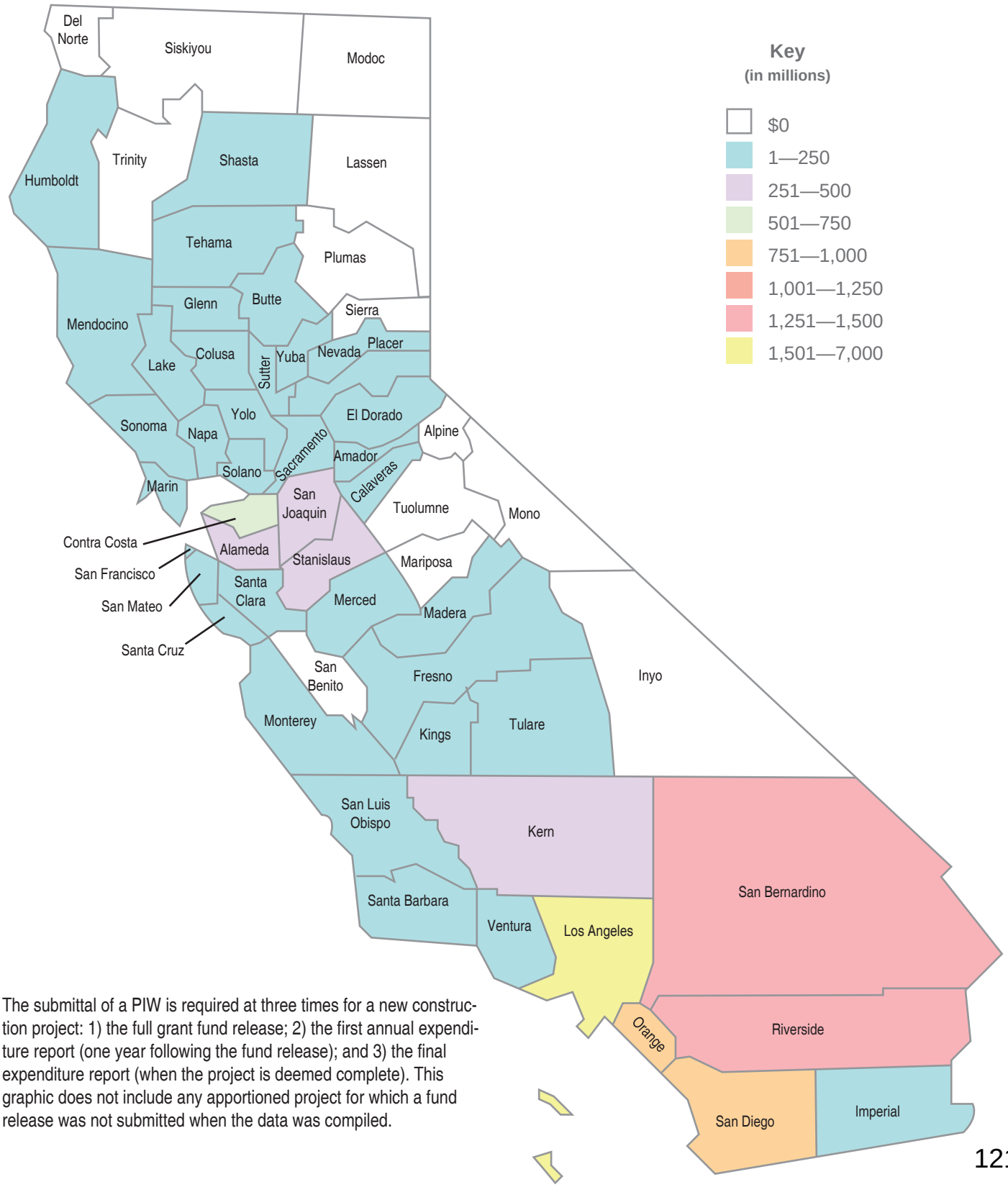
The chart below uses data from 889 new construction projects apportioned from January 2008 through February 2014, that were required to submit a Project Information Worksheet (PIW) at the time this data was compiled.* The data includes the state funding, required district match, and any additional district funding.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled. The 888 projects include 160 financial hardship apportionments at the final adjusted grant funding stage.

Project Information Worksheet
Gross Construction Expenditures by County

The graphic displays the gross construction expenditures construction for 889 new construction projects apportioned from January 2008 through February 2014 and for which a Project Information Worksheet (PIW) was submitted.* The data includes the state funding, required district match, and any additional district funding.



* The submittal of a PIW is required at three times for a new construction project: 1) the full grant fund release; 2) the first annual expenditure report (one year following the fund release); and 3) the final expenditure report (when the project is deemed complete). This graphic does not include any apportioned project for which a fund release was not submitted when the data was compiled.

State Enrollment By County
(in Millions)

County	Enrollment 2012 - 2013	County	Enrollment 2012 - 2013
Alameda	220,286	Orange	501,801
Amador	4,184	Plumas	2,157
Butte	31,262	Riverside	425,968
Calaveras	5,959	Sacramento	238,290
Colusa	4,482	San Benito	11,233
Contra Costa	171,418	San Bernardino	412,163
Del Norte	4,197	San Diego	499,850
El Dorado	29,441	San Francisco	57,860
Fresno	196,503	San Joaquin	139,146
Glenn	5,515	San Luis Obispo	34,670
Humboldt	17,936	San Mateo	93,931
Imperial	36,589	Santa Barbara	66,837
Inyo	4,458	Santa Clara	273,701
Kern	178,671	Santa Cruz	39,960
Kings	28,781	Shasta	27,176
Lake	9,145	Sierra	381
Lassen	4,645	Siskiyou	5,898
Los Angeles	1,564,205	Solano	64,010
Madera	30,478	Sonoma	70,637
Marin	31,868	Stanislaus	105,588
Mariposa	1,916	Sutter	21,170
Mendocino	13,100	Tehama	10,495
Merced	56,349	Trinity	1,622
Modoc	1,445	Tulare	99,964
Mono	2,038	Tuolumne	6,245
Monterey	73,460	Ventura	141,683
Napa	20,725	Yolo	29,250
Nevada	12,509	Yuba	13,802
Total State Enrollment - 6,226,989			