EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting, January 22, 2014

FUND RELEASES FOR PRIORITY FUNDING APPORTIONMENTS

October 14, 2013 Apportionments
The Board approved nearly $285 million in priority funding apportionments for 112 projects for 54 school districts on October 14, 2013. Districts that received a priority funding apportionment were required to submit a valid *Fund Release Authorization* (Form SAB 50-05) containing an original signature by **Monday, January 13, 2014.** If the Form SAB 50-05 was not physically received at the Office of Public School Construction (OPSC) by 5:00 PM on Monday January 13, 2014, the project will either return to the Unfunded List (Lack of AB 55 Loans) with a new approval date of Monday January 13, 2014 or be rescinded without further Board action depending on whether or not one of these has already occurred.

At the conclusion of the filing period, Staff received Forms SAB 50-05 for 104 projects in the amount of $264,579,391. Six projects received automatic fund releases and did not require the submittal of a Form SAB 50-05. These projects represent a total of $721,612 in apportionments. Staff did not receive a Form SAB 50-05 for two projects, which total $19,674,622.

PRIORITY FUNDING FILING ROUND

The sixth priority funding filing period began on November 13, 2013 and closed on December 12, 2013. Priority funding requests with original signatures must have been physically received by the OPSC before the close of business on December 12, 2013. Staff received valid priority funding requests for 107 projects that total $375.4 million. Districts that submitted valid requests for their projects during this filing period are eligible for priority funding apportionments from January 1, 2014 through June 30, 2014.

The OPSC reminds school districts that the Non-Participation in the Priority Funding Process regulation is in effect. There are two ways for a school district to not participate in the priority funding process as follows:

- Not submit a valid priority funding request in the 30-day filing period, or
- Submit a valid priority funding request but fail to submit a valid *Fund Release Authorization* (Form SAB 50-05) to request the release of funds after the State Allocation Board (SAB) approves an apportionment.

The second time that either of these occurs, the funding for the project will be rescinded without further action by the Board. For additional information, please refer to the Procedures for School Facility Program Funding.

NON-PARTICIPATION IN THE PRIORITY FUNDING PROCESS – SECOND OCCURRENCE

At the conclusion of the sixth filing round, 21 projects received their second occurrence for non-participation. The projects have been rescinded without further board action. Pursuant to SFP Regulations, the bond authority was returned to the respective propositions and the district pupil grants were returned to their eligibility baseline. As a result of the returning bond authority, five New Construction projects are being presented in the January Consent Agenda for conversion from the Unfunded List (Lack of Authority) to the Unfunded List (Lack of AB 55 Loans) in the amount of $30.1 million.

EVENTS

Charter School Webinar and Workshops

On January 13, 2014, the OPSC, California Department of Education (CDE), and California School Finance Authority (CSFA) jointly presented an informative webinar to assist charter schools and school districts in completing the application process for the 2014 Charter School Facilities Program filing round. The webcast had 56 participants, not including the OPSC, CDE, and CSFA staff.

The archived presentation and a list of the questions and answers will be posted to the OPSC Website on the Presentations Web page (link) and the Charter Schools Facility Program Web page (link).

The OPSC, CDE and CSFA will be hosting future workshops throughout the State for the 2014 Charter School Facilities Program filing round.

The next scheduled workshop will be held on Tuesday, January 28, 2014 from 10am-4pm at the Department of General Services headquarters, 707 3rd Street in West Sacramento. The workshop will consist of a live presentation and interactive workshops.

A list of workshops can be found on the Charter Schools Facility Program Web page (link) and is included here as well for reference.