EXECUTIVE OFFICER STATEMENT
State Allocation Board Meeting August 22, 2012

JOINT-USE FUNDING UPDATE

On June 27, 2012, the Board approved nearly $4.6 million in apportionments for Joint-Use projects that had been received as of March 1, 2011, leaving $536,974 available for the next project on the list of Joint-Use applications. Recently, Redondo Beach Unified accepted the remaining funds, which provided partial funding for its project. Staff will present the final apportionment item in the September 19, 2012 Consent agenda. All remaining Joint-Use applications that did not receive funding have been returned to the school districts.

UPDATE ON PRIORITY FUNDING CERTIFICATION PERIOD

The recent 30-day priority funding certification filing period ended on August 9, 2012. School districts and charter schools submitted requests to be eligible to receive priority funding apportionments for projects on the Unfunded List (Lack of AB 55 Loans). Staff received requests for 217 projects from 103 districts, representing nearly $534.3 million in unfunded approvals (54 percent of eligible projects). Approximately $995.3 million of unfunded approvals for 402 projects from 141 districts were eligible to participate in this filing period. This is the lowest rate of requests since the Board approved the Priority Funding process.

	Total $ Requested (in millions)	Total $ Eligible (in millions)	Percent Requesting Funding
April 2010	$1,612.2	$2,180.8	73.9%
October 2010	$1,983.8	$2,595.8	76.4%
July 2011	$1,318.5	$1,766.0	74.7%
January 2012	$710.1	$1,289.2	55.1%
July 2012	$534.3	$995.3	53.7%

Requests will be valid until January 8, 2013. The next 30-day priority funding certification filing period begins on Wednesday, January 9, 2013.

FUND RELEASES FOR JUNE 2012 PRIORITY FUNDING APPORTIONMENTS

At the June 27, 2012 meeting, the Board approved $637.6 million in priority funding apportionments for 196 projects in 96 school districts. As of August 17, 2012, the OPSC has received fund release requests for $357.9 million for 139 projects, and nearly $268.9 million has been released for 117 projects.

Districts that received a priority funding apportionment on June 27, 2012 must complete a *Fund Release Authorization* (Form SAB 50-05) containing an original signature, and submit it to the OPSC by **Tuesday, September 25, 2012**. If the Form SAB 50-05 is not physically received at the OPSC by 5:00 PM on Tuesday, September 25, 2012, the project will be rescinded without further Board action and will receive a new Unfunded Approval date of September 25, 2012.

UPCOMING SAB EVENTS

Audit Subcommittee Meeting ..... Monday, August 27, 2012
Implementation Committee Meeting ..... Friday, September 7, 2012
State Allocation Board Monthly Meeting including Program Review..... Wednesday, September 19, 2012

Meeting information will be posted on the OPSC website as it becomes available: http://www.dgs.ca.gov/opsc/