INTANGIBLE ASSETS - LAND USE RIGHTS - 8615.2
(~~New: 10/2020~~Revised: 10/2026)

Land use rights include easements ~~or~~, mineral rights, timber rights, and water rights. ~~Land~~ Departments will report land use rights acquired ~~in a transaction that does not involve acquiring~~separately from the associated land ~~should be reported~~ as ~~an~~ intangible ~~asset. In contrast,~~assets and land use rights acquired ~~with~~as part of a land purchase ~~are reported as land. Land~~ as land. For information on classifying property as land, see SAM Section 8610.1.

Departments will amortize land use rights ~~are amortizable if their~~when the estimated useful life is limited by contract, law, or regulation. ~~See SAM section~~ 8610.1~~, Land.~~

~~Record~~Departments will record land use rights using the following accounts:

- Account No. 1620400, Land Use Rights ~~in Accounts 1620400 (Legacy - Amortizable~~
- Account ~~2412) or~~No. 1625400 ~~(Legacy Account 2422).~~, Land Use Rights - Non-Amortizable