

MEASUREMENT FOCUS — 7430

(~~New: 04/2020~~Revised: 08/2026)

A fund's measurement focus relates to what is ~~being~~ measured, or the transactions and events ~~that will be shown~~recorded in the fund's accounting ~~record~~records and reported in its financial ~~statement~~. ~~The common measurement focuses are discussed below: statements.~~

Current Financial Resources Measurement Focus

Governmental ~~type funds~~fund types use the current financial resources measurement focus to report current financial activities. This measurement focus has the following features:

- Measures cash ~~or~~and other assets that are expected to be converted to cash within or shortly after the accounting period.
- Measures whether the financial resources obtained during the accounting period are sufficient to cover ~~claim~~expenditures against the fund during that period.
- Does not report long-term capital assets and long-term obligations.

Economic Resources Measurement Focus

Proprietary and fiduciary ~~type funds~~fund types use the economic resources measurement focus to report financial activities. This measurement focus has the following features:

- Measures all current and noncurrent assets.
- Measures all short and long-term liabilities.
- ~~Records depreciation/amortization as a cost of operations.~~
- operating costs.