DESCRIPTION OF STATE FUNDS - 7400
(Revised: 1004/202620)

Governmental accounting systems are organized and operated on a fund basis. A fund is a legal budgeting and accounting entity that provides for the segregation with a self-balancing set of accounts that segregates of money or other resources in the State Treasury for obligations, subject to specific restrictions or limitations. Each fund has a separate self-balancing set of accounts thatto show the fund's revenues, expenditures, assets, liabilities, reserves, and fund balance.

Agencies/dDepartments should carefully review the general ledger account descriptions, uses, and prohibitions in SAM cChapters 7600-Structure of General Ledger Accounts, and SAM chapter and 10400-General Ledger Accounts when selecting the general ledger accounts for the specific fund categories.

The fund administrator ering agency/department of a fund usually maintains the general accounting records and related budgetary accounts for the fund and prepares the Fund Condition Statement displayed in the Governor's Budget, where applicable. The State Controller's Office (SCO) maintains summary records that display the revenues, expenditures, appropriations, and fund balance for each fund.

The Department of Finance, Fiscal Systems and Consulting Unit (FSCU) maintains Tthe Uniform Codes Manual (UCM) and the Manual of State Funds (MSF), which provide detailed information on the state's funds. The Department of Finance, Fiscal Systems and Consulting Unit maintains both manuals, which contain information such as:

1. **Uniform Codes Manual**

- The Fund Codes section of the Uniform Codes Manual (UCM) provides a complete listing of all funds by numerical order, alphabetical order, budgetary/legal classification, and Ggenerally aAccepted aAccounting Pprinciples (GAAP) classification.

- The UCM is updated as funds are created, amended, or abolished.

Manual of State Funds

- The MSF Manual of State Funds provides a summary write-up onf eachall the funds listed in the UCM.
- Each fund description includesprovides the legal title, legal citation/authority that created the fund, fund classification, purpose, administering agency, organization code, major revenue source, disposition of funds (upon abolishment), appropriation authority, Sstate Aappropriations lLimit code, historical information, and revision date.

- Users may Rrefer to the legal citation or/authority identified in the fund description write-up for detailed information about a specific fund.

FSCU ~~The Manual of State Funds is~~ updates~~d~~ the UCM and MSF as funds are created, amended, and/~~-~~or abolished.