PROJECT MANAGEMENT – 4910

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"Project management is the application of knowledge, skills, tools, and techniques to project activities to meet or exceed the intended value. Meeting or exceeding value in project management does not mean to endorse or accept gold plating or scope creep, but to emphasize a value-driven decision-making process, helping to ensure that the final project outcome satisfies the stakeholders' needs." the project requirements. Project Management develops and implements plans to achieve a specific scope that is driven by the objectives of the program or portfolio it is subjected to and, ultimately, to organizational strategies." (PMBOK 85th Edition® Guide, 8th Edition).

The purpose of project management is to help ensure that the delivered product, service or result meets the customer's requirements and is delivered with quality, on time, and within on budget, and within scope.

Use of a A project management methodology provides a structured framework for project management to improves the quality and consistency of project planning, development and implementation processes, , communication, control of the execution and closure processes, and thus the deliverables. As the project progresses manage risk, and achieve desired project outcomes. , and as challenges or changes emerge,

The Project Manager must understand and balance the project's scope, schedule, cost, and quality objectives.