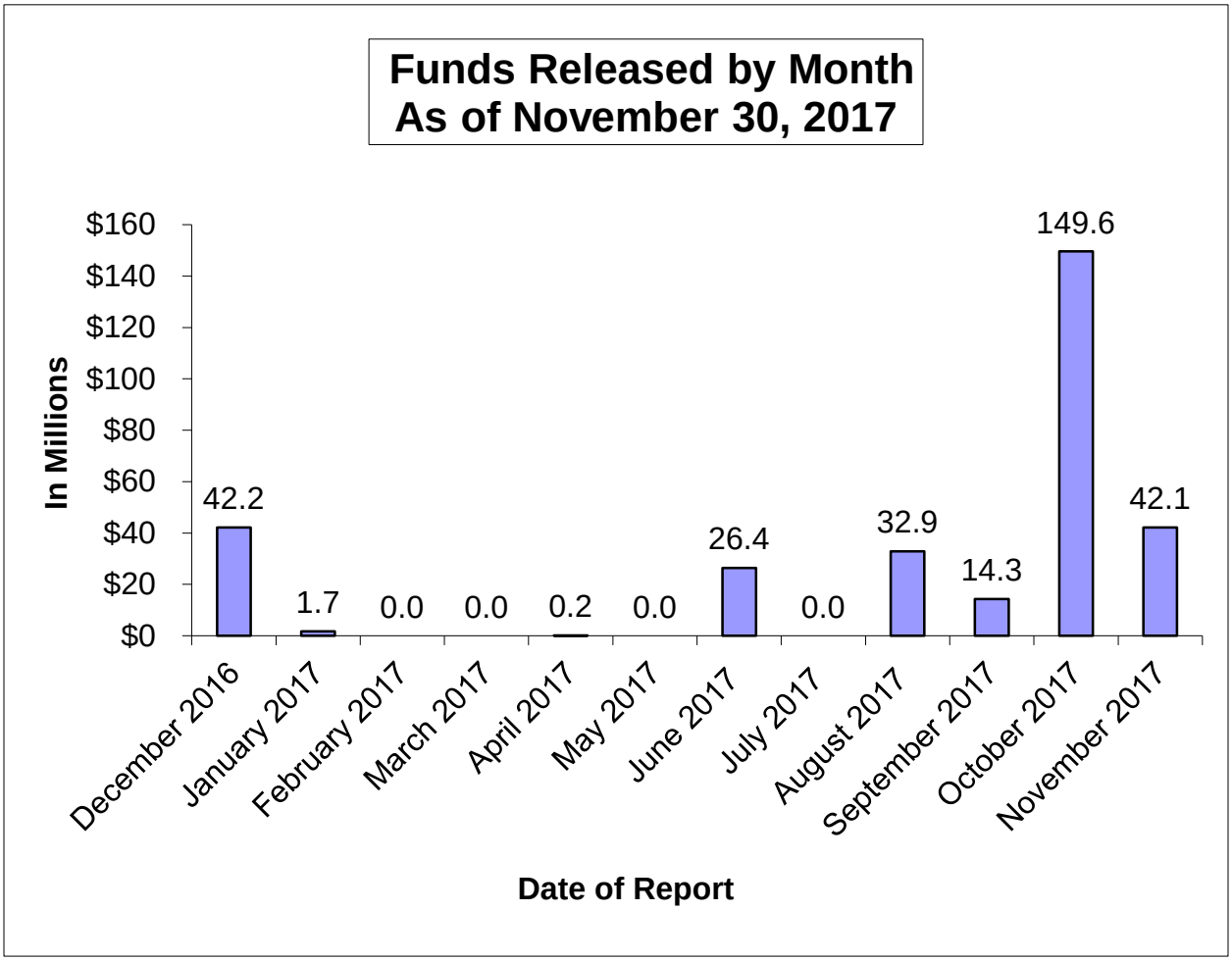
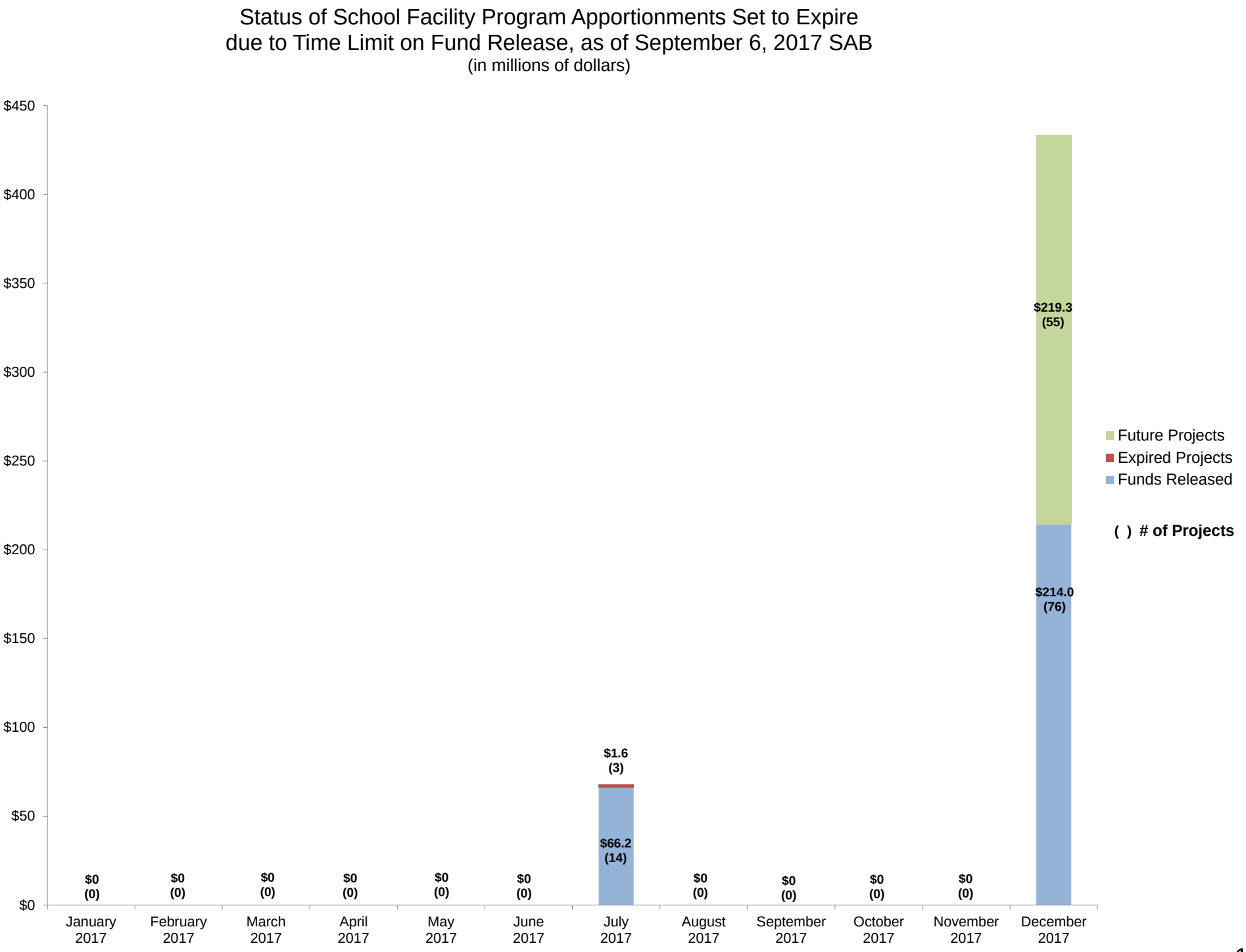
REPORT OF THE EXECUTIVE OFFICER
State Allocation Board Meeting, December 6, 2017

STATUS OF FUND RELEASES




Status of School Facility Program Apportionments Set to Expire
due to Time Limit on Fund Release, as of September 6, 2017 SAB
(in millions of dollars)
$450
$400
$350
$300
$250
$200
$150
$100
$50
$0
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$1.6 (3)
$66.2 (14)
$0 (0)
$0 (0)
$0 (0)
$0 (0)
$219.3 (55)
$214.0 (76)
January 2017
February 2017
March 2017
April 2017
May 2017
June 2017
July 2017
August 2017
September 2017
October 2017
November 2017
December 2017
Future Projects
Expired Projects
Funds Released
( ) # of Projects

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of December 6, 2017

Program	Original Bond Allocation	Remaining Bond Authority as of September 6, 2017	Estimated Approvals for December 6, 2017	Special Items/PIF	Remaining Bond Authority as of December 6, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of September 6, 2017	Estimated Unfunded Approvals for December 6, 2017	Special Items/PIF	Remaining Bond Authority as of December 6, 2017 (includes Unfunded Approvals)
Prop. 51 - $7 Billion - November 2016									
New Construction	$3,000.0	$2,821.1			$2,821.1	-$11.1	-$37.8		$2,772.2
Modernization	3,000.0	2,818.1			2,818.1	-14.3	-77.9		2,725.9
Career Technical Education	500.0	500.0			500.0				500.0
Charter School	500.0	500.0			500.0				500.0
SUBTOTAL	**$7,000.0**	**$6,639.2**	**$0.0**	**$0.0**	**$6,639.2** [A]	**-$25.4**	**-$115.7**	**$0.0**	**$6,498.1**
Prop. 1D - $7.3 Billion - November 2006									
New Construction	$1,900.0	$4.2	$1.0		$5.2	-$2.1	-$0.2		$2.9 [F]
Seismic Repair		20.0			20.0	-2.8	-10.3		6.9
Modernization	3,300.0	5.0			5.0	-0.3			4.7 [F]
Career Technical Education	500.0	7.3	1.0		8.3				8.3 [F]
High Performance Schools	100.0	0.0			0.0				0.0
Overcrowding Relief	1,000.0	11.4			11.4				11.4
Charter School	500.0	134.3			134.3	-93.1	-0.1		41.1
Joint Use	57.5 [B]	0.0			0.0				0.0
SUBTOTAL	**$7,357.5**	**$182.2**	**$2.0**	**$0.0**	**$184.2** [A]	**-$98.3**	**-$10.6**	**$0.0**	**$75.3**
Prop. 55 - $10 Billion - March 2004									
New Construction	$4,965.8 [C]	$7.3 [D]			$7.3	-$5.6	-$0.1		$1.6
Modernization	2,250.0	0.1			0.1		-0.1		0.0
Critically Overcrowded Schools	2,440.0	0.0	$0.2		0.2				0.2 [F]
Charter School	300.0	13.8			13.8	-11.0			2.8 [F]
Joint Use	66.7 [E]	0.0			0.0				0.0
SUBTOTAL	**$10,022.5**	**$21.2**	**$0.2**	**$0.0**	**$21.4** [A]	**-$16.6**	**-$0.2**	**$0.0**	**$4.6**
TOTAL PAGE 1	**$24,380.0**	**$6,842.6**	**$2.2**	**$0.0**	**$6,844.8**	**-$140.3**	**-$126.5**	**$0.0**	**$6,578.0**

A Balance of bonding authority excludes unfunded approvals.

B The original bond allocation of $29 million augmented by $21 million from Prior Bond Funds to Joint Use at the 06/27/07 SAB meeting and $7.5 million at the 7/23/08 SAB meeting pursuant to Assembly Bill 127, Chapter 35, Statutes of 2006 (Perata/Nunez).

C The original bond allocation of $4,960,000,000 augmented by $5,831,911 from Prior Bonds at the 10/6/2010 SAB meeting.

D It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfers in Prop. 55 includes: $268.8 million approved at the 1/25/2006 SAB meeting, $318.3 million approved at the 9/23/2009 SAB meeting, $225 million approved at the 8/4/2010 SAB meeting, $211.7 million approved at the 12/15/2010 SAB meeting, $145 million at the 4/25/2012 SAB meeting, $30.4 million after the 3/20/2013 SAB meeting, and $32,297 after the 3/26/2014 SAB meeting per SFP Regulation Sections 1859.154 (c)).

E Original bond allocation of $50,000,000 augmented by $15,547,233 from the State School Building Aid Fund at the 2/28/2007 SAB meeting and by $1,232,224 from Prior Bonds at the 10/6/2010 SAB meeting.

F Total authority is not available at this time. There are outstanding accounts receivables of $970,421 for New Construction, $177,327 for Modernization and $1,013,210 for Career Tech Education in Proposition 1D; $170,605 for Critically Overcrowded Schools and $1,171,692 for Charter in Proposition 55.

SCHOOL FACILITY PROGRAM

Available Funds (in Millions) As of December 6, 2017

Program	Original Bond Allocation	Remaining Bond Authority as of September 6, 2017	Estimated Approvals for December 6, 2017	Special Items/PIF	Remaining Bond Authority as of December 6, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of September 6, 2017	Estimated Unfunded Approvals for December 6, 2017	Special Items/PIF	Remaining Bond Authority as of December 6, 2017 (includes Unfunded Approvals)
Prop. 47 - $11.4 Billion - November 2002									
New Construction	$6,250.0	$2.1 [C]			$2.1	-$0.1			$2.0
Modernization	3,300.0	0.0			0.0				0.0
Critically Overcrowded Schools	1,700.0	0.0			0.0				0.0
Charter School	100.0	0.0			0.0				0.0
Joint Use	50.0	0.0			0.0				0.0
SUBTOTAL	**$11,400.0**	**$2.1**	**$0.0**	**$0.0**	**$2.1** [A]	**-$0.1**	**$0.0**	**$0.0**	**$2.0**
Prop. 1A - $6.7 Billion - November 1998									
New Construction	$2,900.0	$0.0			$0.0				$0.0
Modernization	2,100.0	0.0			0.0				0.0
Hardship	1,000.0	0.5			0.5	-$0.2			0.3
Class Size Reduction	700.0	0.0			0.0				0.0
SUBTOTAL	**$6,700.0**	**$0.5**	**$0.0**	**$0.0**	**$0.5** [A]	**-$0.2**	**$0.0**	**$0.0**	**$0.3**
TOTAL PAGE 2	**$18,100.0**	**$2.6**	**$0.0**	**$0.0**	**$2.6**	**-$0.3**	**$0.0**	**$0.0**	**$2.3**
TOTAL FROM PAGE 1	**$24,380.0**	**$6,842.6**	**$2.2**	**$0.0**	**$6,844.8**	**-$140.3**	**-$126.5**	**$0.0**	**$6,578.0**
GRAND TOTAL	**$42,480.0**	**$6,845.2**	**$2.2**	**$0.0**	**$6,847.4**	**-$140.6**	**-$126.5**	**$0.0**	**$6,580.3**

NEEDS ASSESSMENT/EMERGENCY REPAIR PROGRAM

Program	Appropriation	Remaining Settlement as of September 6, 2017	Estimated Approvals for December 6, 2017	Special Items	Remaining Settlement as of December 6, 2017 (excludes Unfunded Approvals)	Accumulated Unfunded Approvals as of September 6, 2017	Estimated Unfunded Approvals for December 6, 2017	Special Items	Remaining Settlement as of December 6, 2017
SB 6, Chapter 899, Statutes of 2004									
Needs Assessment Program (SFNAGP)	$2.5	$0.0			$0.0				$0.0
Emergency Repair Program (ERP)	800.0	1.1	$1.3		2.4				2.4 [D]
TOTAL	**$802.5**	**$1.1**	**$1.3**	**$0.0**	**$2.4** [B]	**$0.0**	**$0.0**	**$0.0**	**$2.4**

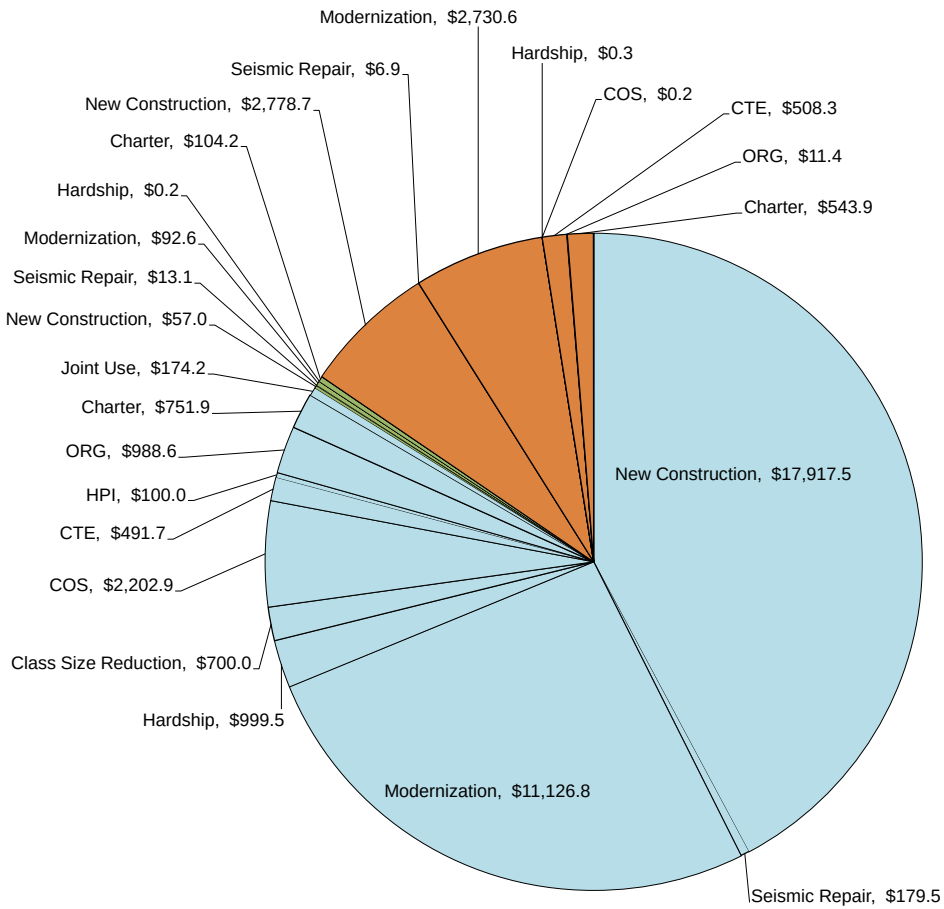
[A] Balance of bonding authority excludes unfunded approvals.

[B] Balance of settlement authority excludes unfunded approvals.

[C] It includes the transfer of Critically Overcrowded School Facilities Program Funds to New Construction (transfer in Prop. 47 includes: $700 million approved at the 3/25/2009 SAB meeting, $68.1 million approved at the 9/23/2009 SAB meeting, and $58,644 after the 3/26/2014 SAB meeting per SFP Regulation Section 1859.154 (c)).

[D] Total authority is not available at this time. There are outstanding account receivables of $1,306,840 in ERP.

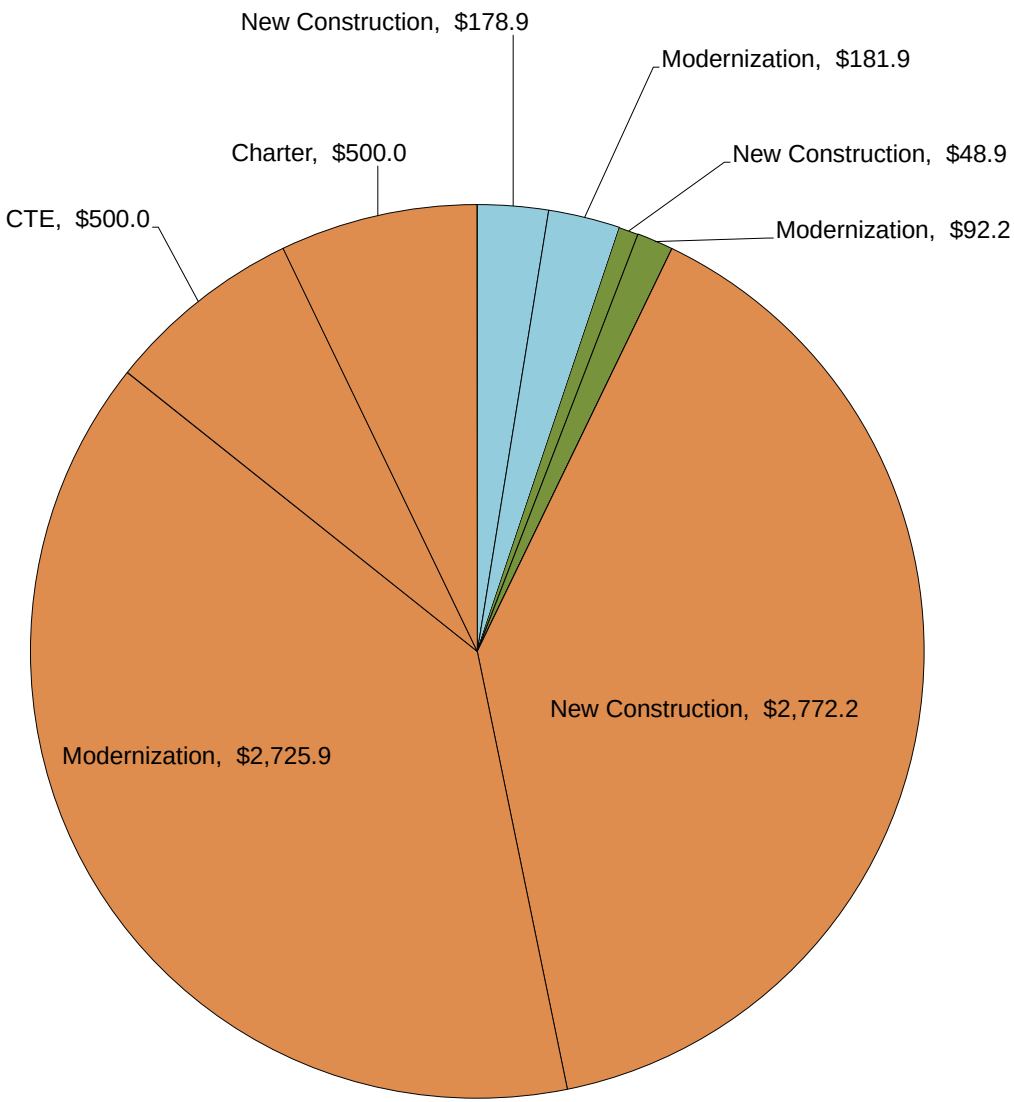
Proposition 51,1D, 55, 47, and 1A
Bond Authority - $42.480 billion
(in millions)



Proposition 51, 1D, 55, 47, and 1A Totals			
New Construction*	$	17,917.5	
Seismic Repair	$	179.5	
Modernization	$	11,126.8	
Hardship	$	999.5	
Class Size Reduction	$	700.0	
COS	$	2,202.9	
CTE	$	491.7	
HPI	$	100.0	
ORG	$	988.6	
Charter	$	751.9	
Joint Use	$	174.2	
Apportioned	**$**	**35,632.6**	**83.9%**
New Construction	$	57.0	
Seismic Repair	$	13.1	
Modernization	$	92.6	
Hardship	$	0.2	
Class Size Reduction	$	-	
COS	$	-	
CTE	$	-	
HPI	$	-	
ORG	$	-	
Charter	$	104.2	
Joint Use	$	-	
Unfunded Approvals	**$**	**267.1**	**0.6%**
New Construction	$	2,778.7	
Seismic Repair	$	6.9	
Modernization	$	2,730.6	
Hardship	$	0.3	
Class Size Reduction	$	-	
COS	$	0.2	
CTE	$	508.3	
HPI	$	-	
ORG	$	11.4	
Charter	$	543.9	
Joint Use	$	-	
Remaining Bond Authority	**$**	**6,580.3**	**15.5%**
Grand Total	**$**	**42,480**	**100.0%**

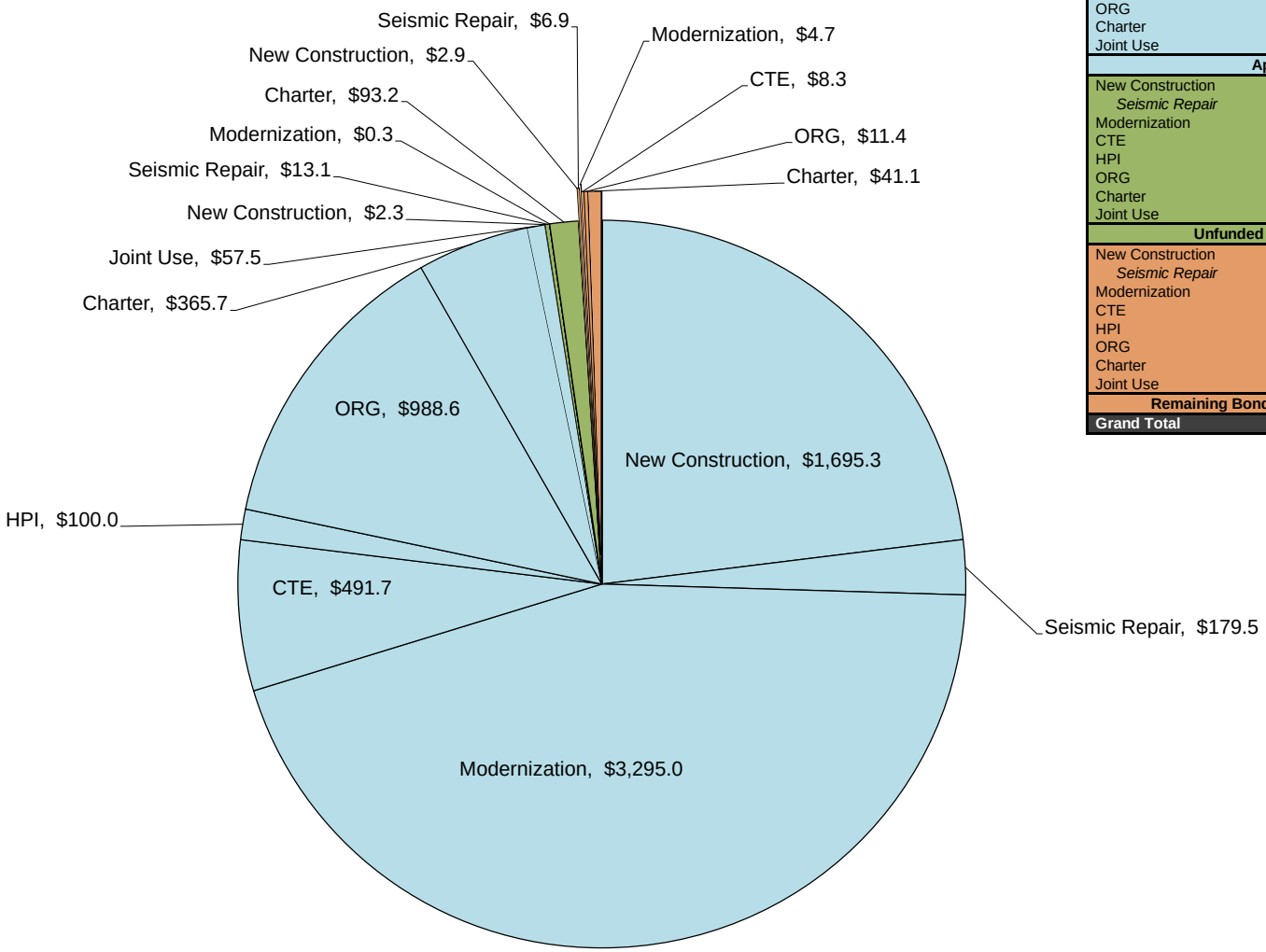
*Includes Energy Efficiency, Small High Schools, Seismic Repair, and the transfer of Critically Overcrowded School Facilities Program Funds to New Construction ($700 million and $68.1 million from Prop. 47; $268.8 million, $318.3 million, $225 million, $211.7 million, $145 million, and $30.4 million from Prop. 55). Also, Prop 55 includes $5.8 million from the Lease Purchase Program on October 6, 2010.

Proposition 51
Bond Authority - $7.000 billion
(in millions)



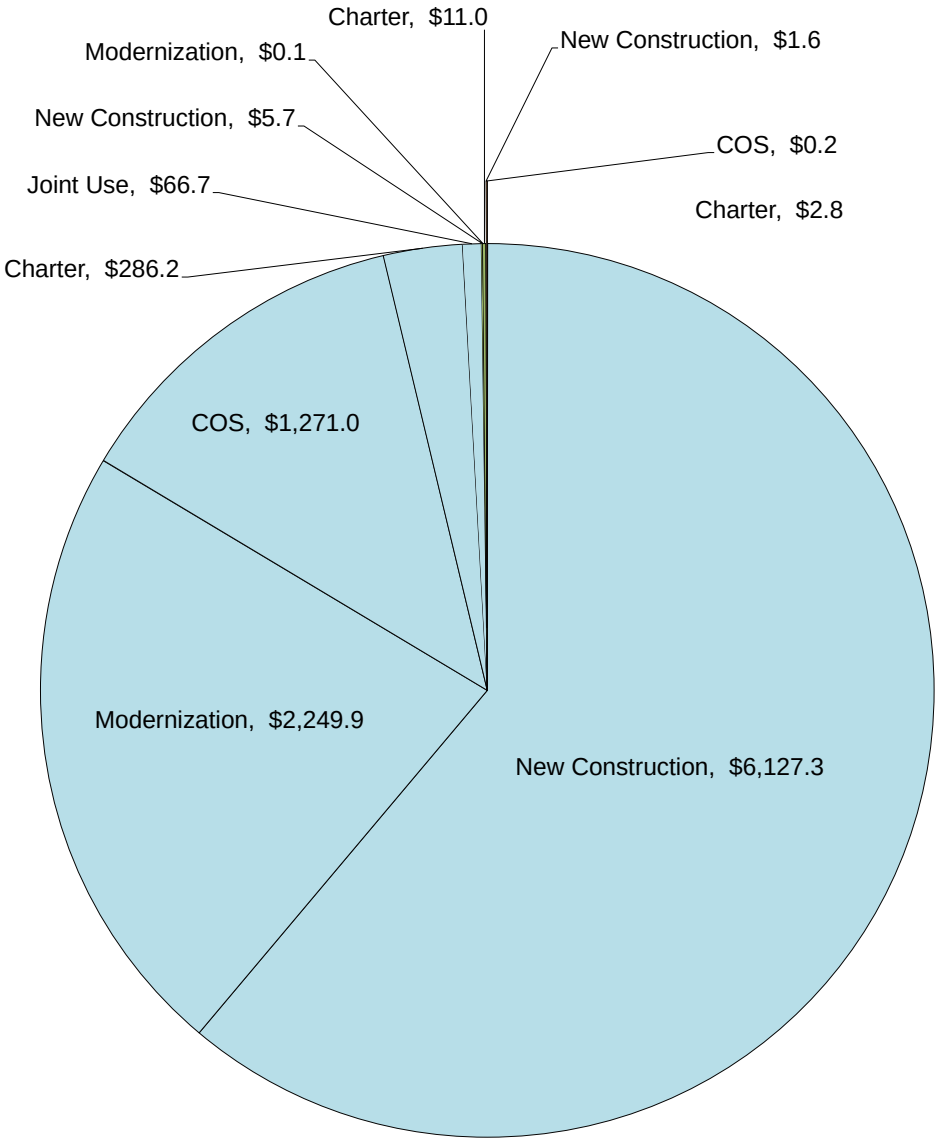
Proposition 51 Totals			
New Construction	$	178.9	
Modernization	$	181.9	
CTE	$	-	
Charter	$	-	
Apportioned	**$**	**360.8**	**5.2%**
New Construction	$	48.9	
Modernization	$	92.2	
CTE	$	-	
Charter	$	-	
Unfunded Approvals	**$**	**141.1**	**2.0%**
New Construction	$	2,772.2	
Modernization	$	2,725.9	
CTE	$	500.0	
Charter	$	500.0	
Remaining Bond Authority	**$**	**6,498.1**	**92.8%**
Grand Total	**$**	**7,000**	**100.0%**

Proposition 1D
Bond Authority - $7.358 billion
(in millions)



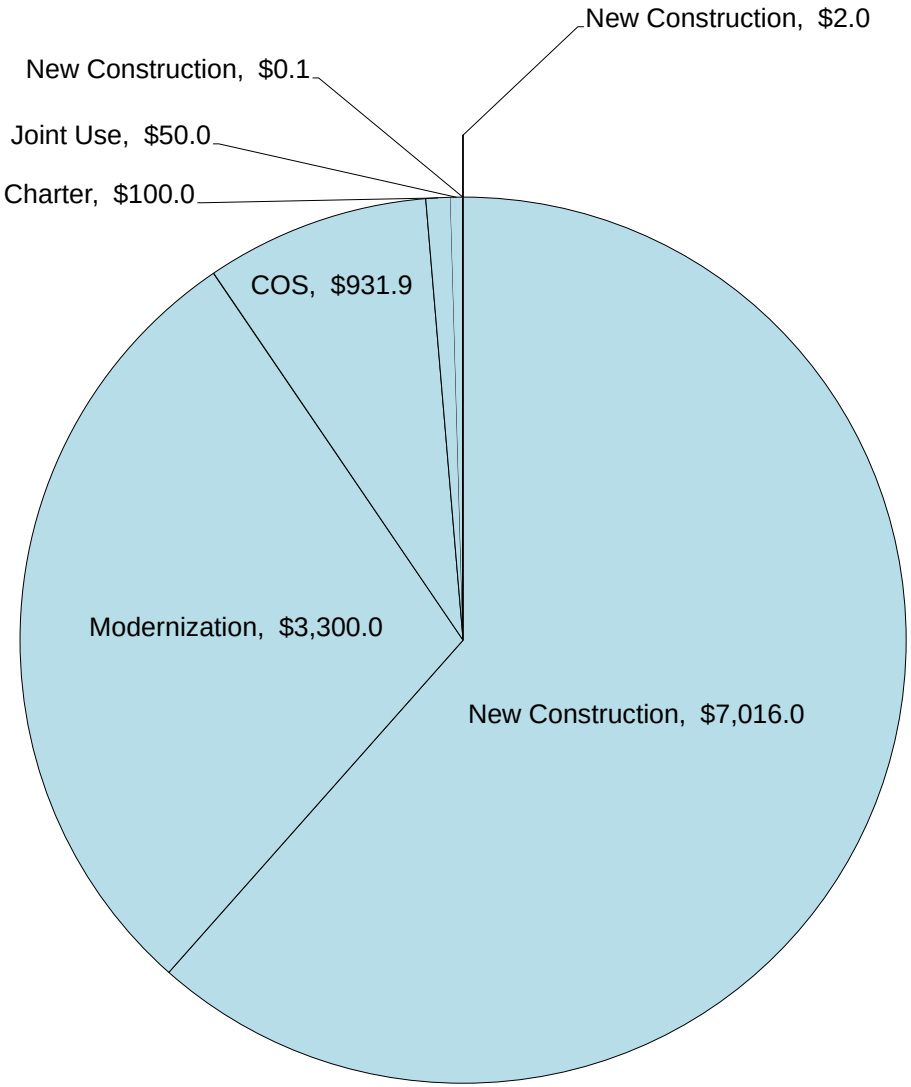
Proposition 1D Totals			
New Construction	$	1,695.3	
Seismic Repair	*$*	*179.5*	
Modernization	$	3,295.0	
CTE	$	491.7	
HPI	$	100.0	
ORG	$	988.6	
Charter	$	365.7	
Joint Use	$	57.5	
Apportioned	**$**	**7,173.3**	**97.5%**
New Construction	$	2.3	
Seismic Repair	*$*	*13.1*	
Modernization	$	0.3	
CTE	$	-	
HPI	$	-	
ORG	$	-	
Charter	$	93.2	
Joint Use	$	-	
Unfunded Approvals	**$**	**108.9**	**1.5%**
New Construction	$	2.9	
Seismic Repair	*$*	*6.9*	
Modernization	$	4.7	
CTE	$	8.3	
HPI	$	-	
ORG	$	11.4	
Charter	$	41.1	
Joint Use	$	-	
Remaining Bond Authority	**$**	**75.3**	**1.0%**
Grand Total	**$**	**7,358**	**100.0%**

Proposition 55
Bond Authority - $10.023 billion
(in millions)



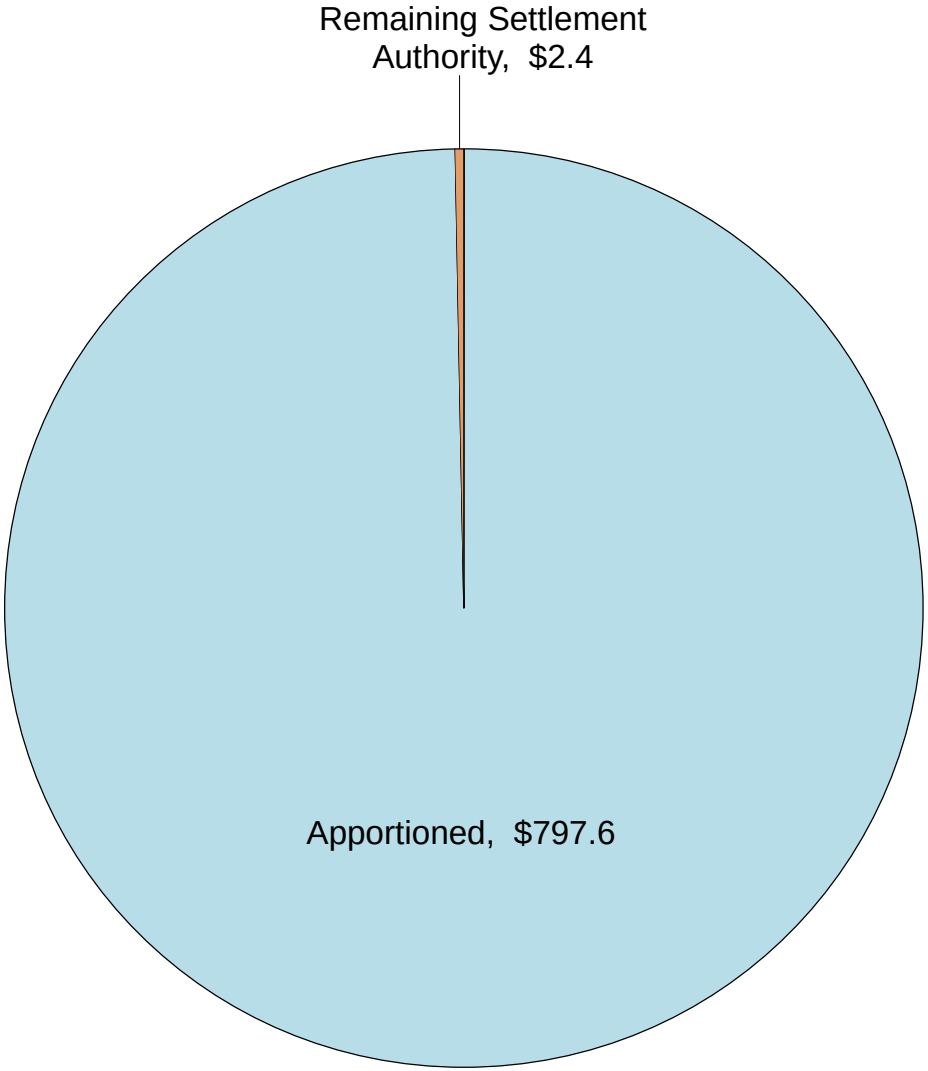
Proposition 55 Totals			
New Construction	$	6,127.3	
Modernization	$	2,249.9	
COS	$	1,271.0	
Charter	$	286.2	
Joint Use	$	66.7	
Apportioned	**$**	**10,001.1**	**99.8%**
New Construction	$	5.7	
Modernization	$	0.1	
COS	$	-	
Charter	$	11.0	
Joint Use	$	-	
Unfunded Approvals	**$**	**16.8**	**0.2%**
New Construction	$	1.6	
Modernization	$	-	
COS	$	0.2	
Charter	$	2.8	
Joint Use	$	-	
Remaining Bond Authority	**$**	**4.6**	**0.0%**
Grand Total	**$**	**10,023**	**100.0%**

Proposition 47
Bond Authority - $11.400 billion
(in millions)



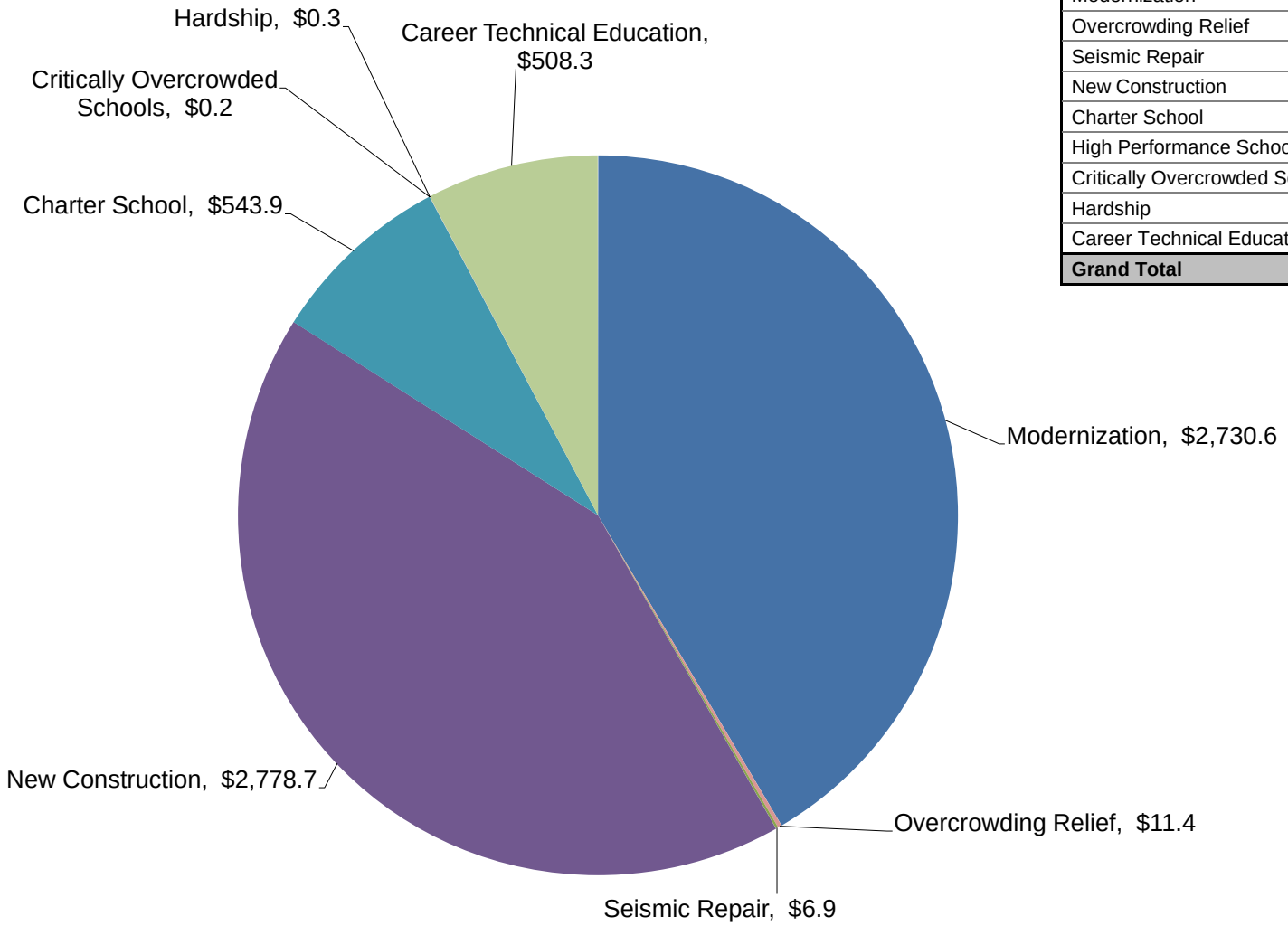
Proposition 47 Totals			
New Construction	$	7,016.0	
Modernization	$	3,300.0	
COS	$	931.9	
Charter	$	100.0	
Joint Use	$	50.0	
Apportioned	**$**	**11,397.9**	**100.0%**
New Construction	$	0.1	
Modernization	$	-	
COS	$	-	
Charter	$	-	
Joint Use	$	-	
Unfunded Approvals	**$**	**0.1**	**0.0%**
New Construction	$	2.0	
Modernization	$	-	
COS	$	-	
Charter	$	-	
Joint Use	$	-	
Remaining Bond Authority	**$**	**2.0**	**0.0%**
Grand Total	**$**	**11,400**	**100.0%**

Emergency Repair Program
Settlement Authority - $800 million



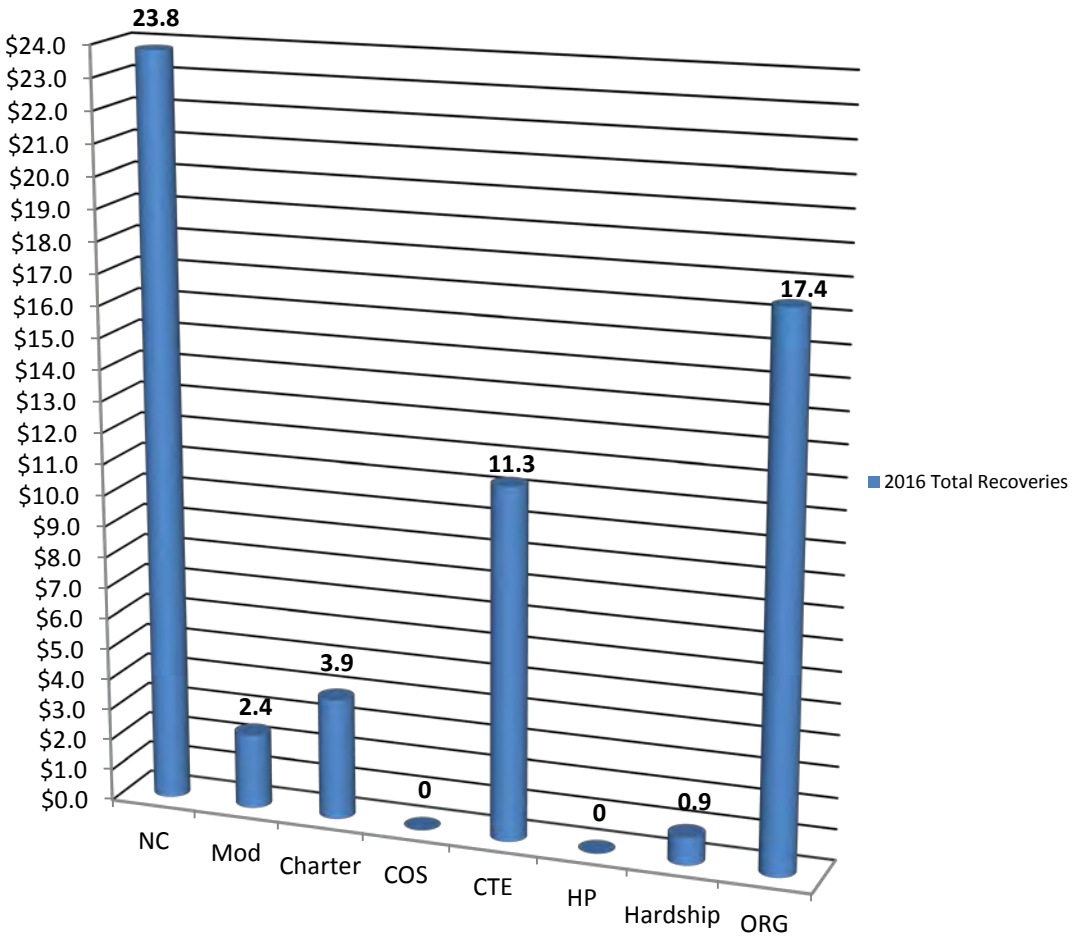
Remaining Bond Authority - $6,580.3 million

(by program, in millions)
As of December 06, 2017



Remaining Bond Authority (in millions)	
Modernization	$ 2,730.6
Overcrowding Relief	$ 11.4
Seismic Repair	$ 6.9
New Construction	$ 2,778.7
Charter School	$ 543.9
High Performance Schools	$ -
Critically Overcrowded Schools	$ 0.2
Hardship	$ 0.3
Career Technical Education	$ 508.3
Grand Total	**$ 6,580.3**

Fund Recoveries* – 2016
(Totals represented in millions of dollars)

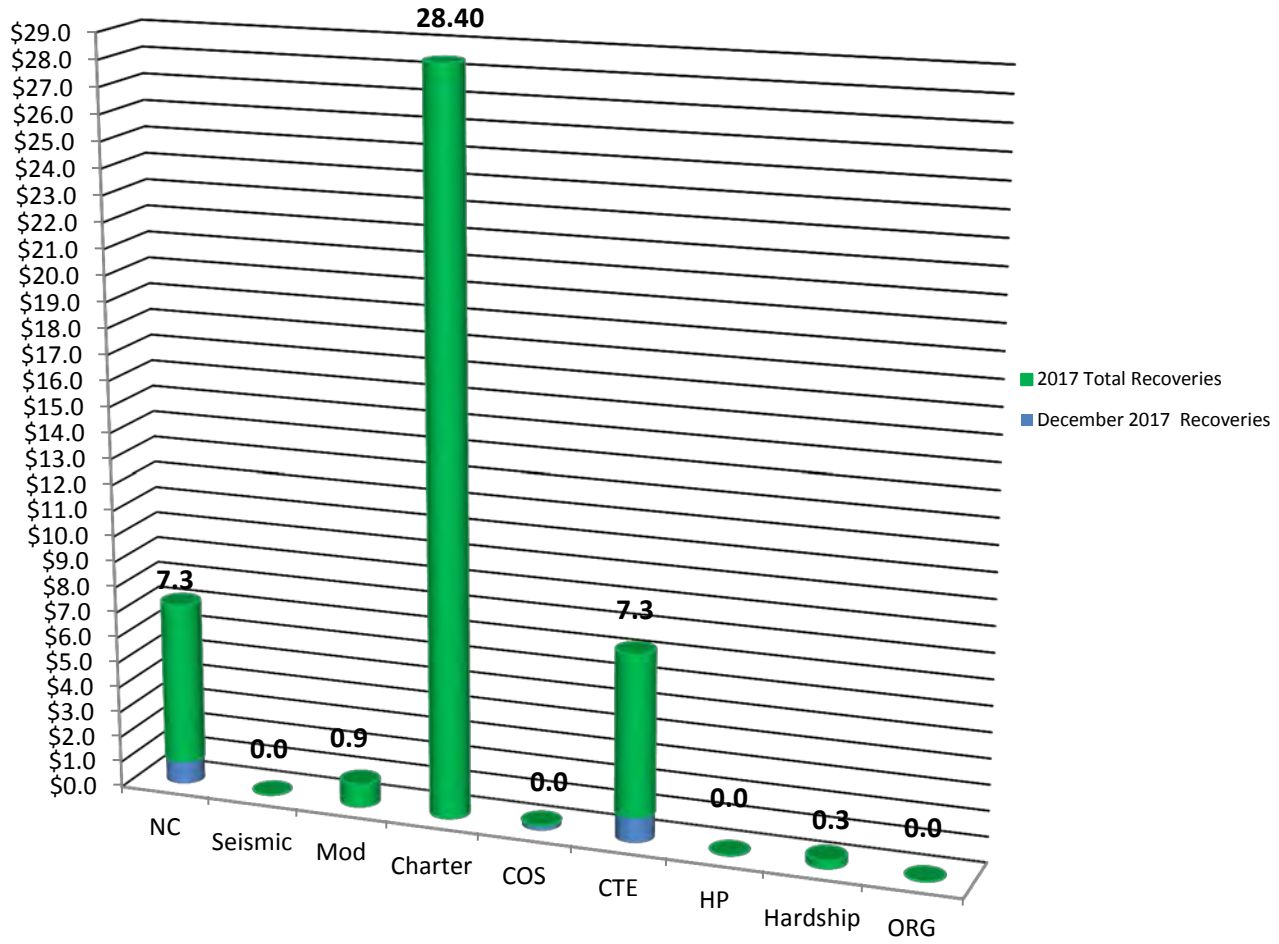


	2016 Totals**
NC	$23,793,978
Modernization	$2,435,860
Charter	$3,874,873
COS	$0
CTE	$11,301,630
HP	$0
Hardship	$931,212
ORG	$17,364,574
Total	**$59,702,127**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, rescissions and special education local plan area transfers.**

**** 2016 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

Fund Recoveries* – as of November 30, 2017 SAB
(Totals represented in millions of dollars)

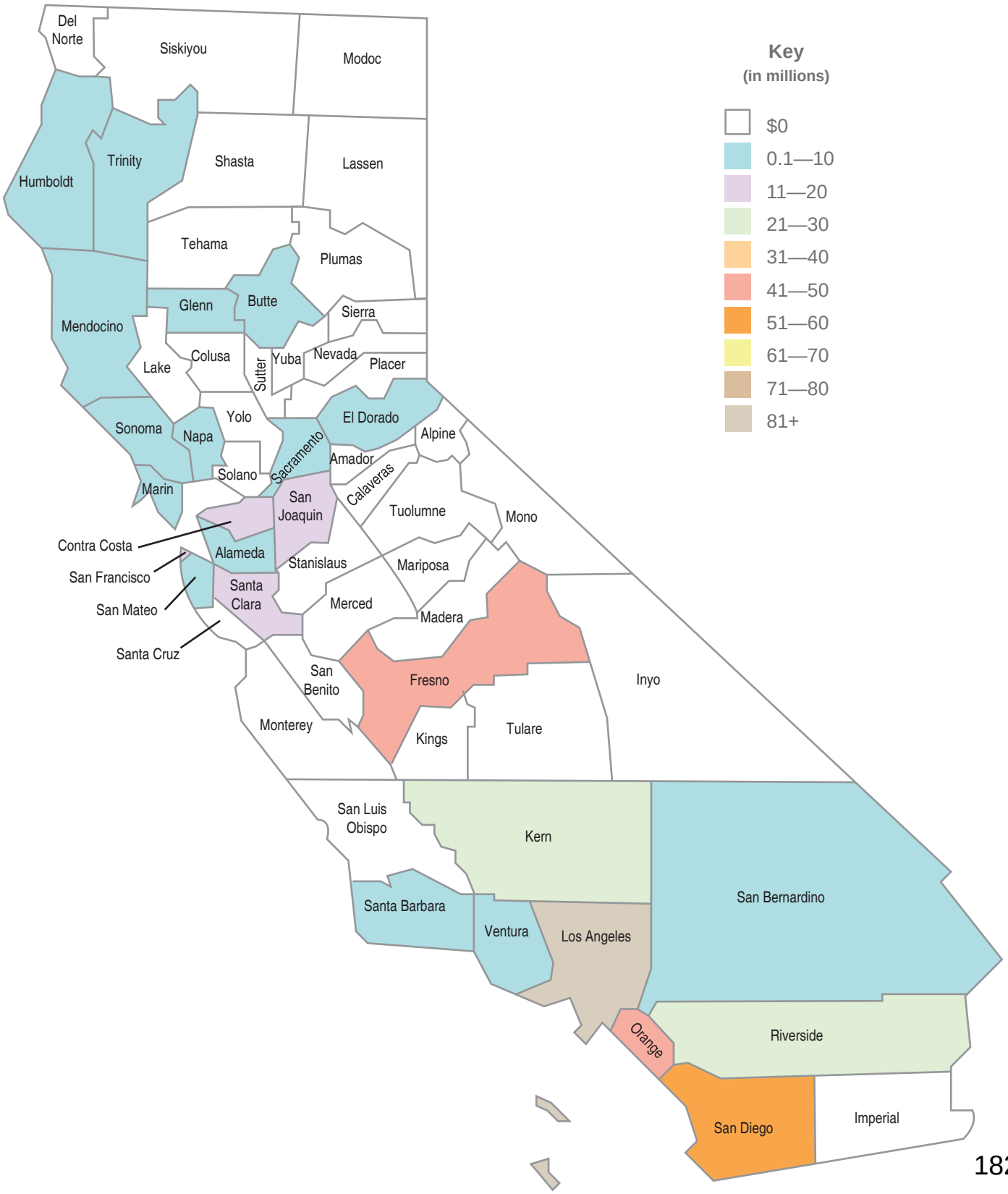


November 2017	1A	47	55	1D	51	November Totals	2017 Totals**
NC	$0	$0	$122	$970,421	$0	**$970,543**	**$7,255,771**
Seismic	$0	$0	$0	$0	$0	**$0**	**$0**
Modernization	$0	$0	$0	$0	$0	**$0**	**$923,279**
Charter	$0	$0	$0	$0	$0	**$0**	**$28,364,688**
COS	$0	$13,927	$170,605	$0	$0	**$184,532**	**$190,635**
CTE	$0	$0	$0	$1,004,713	$0	**$1,004,713**	**$7,347,780**
HP	$0	$0	$0	$0	$0	**$0**	**$0**
Hardship	$0	$0	$0	$0	$0	**$0**	**$251,798**
ORG	$0	$0	$0	$0	$0	**$0**	**$702**
				Total		**$2,159,788**	**$44,334,653**

***Includes bond proceeds returned (authority may not be available) to the program through reductions to cost incurred, close-outs, loan repayments, rescissions and special education local plan area transfers.**
**** 2017 Totals does not reflect any reallocation of authority. For current availability of bond authority, see Status of Funds.**

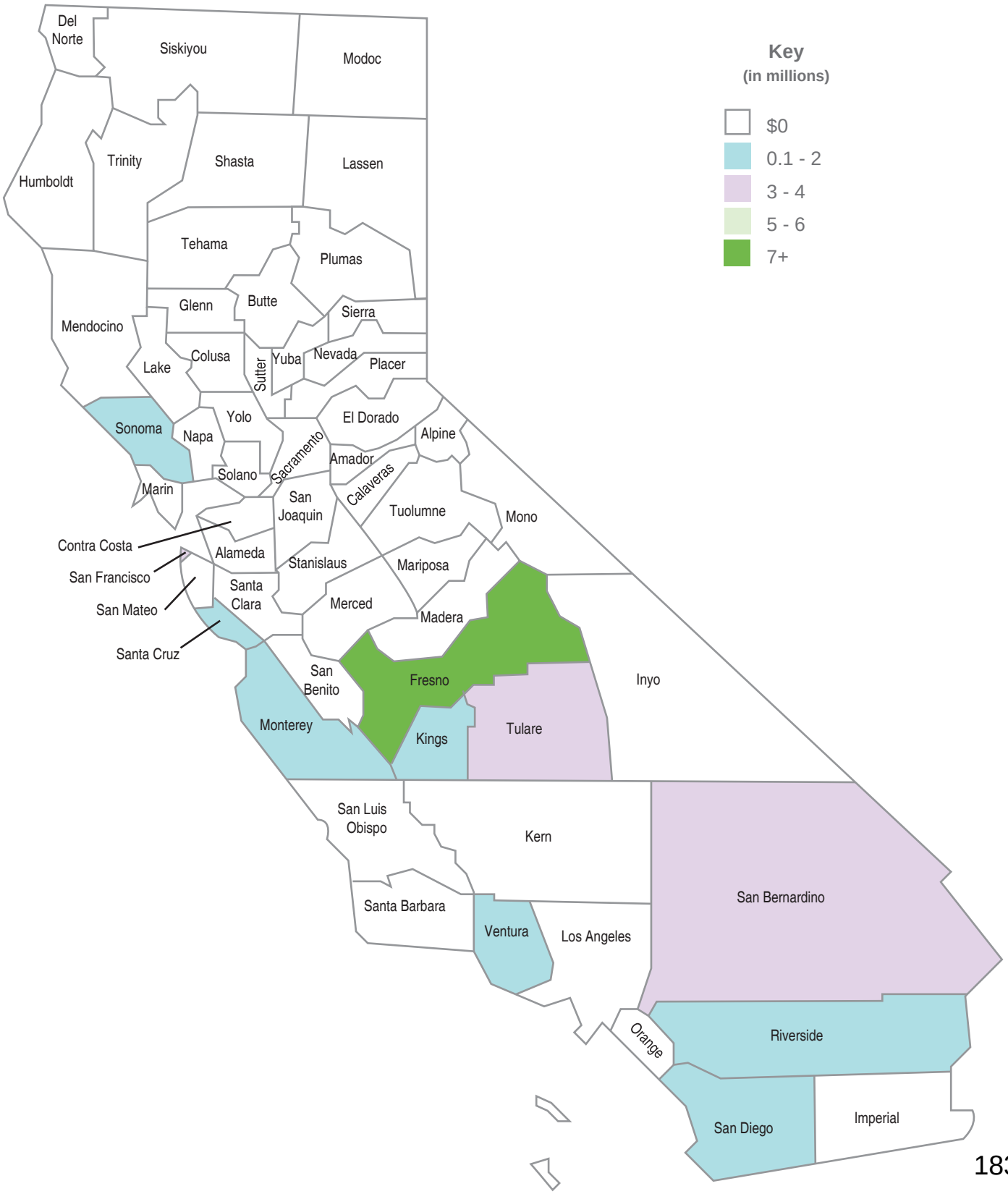
School Facility Program
Proposition 51 Apportionments by County

The graphic below displays the amount Apportioned ($360.8 million) for 125 School Facility Program projects from 63 school districts as of November 7, 2017. The data includes only bond authority provided by Proposition 51 approved by voters in November 2016.



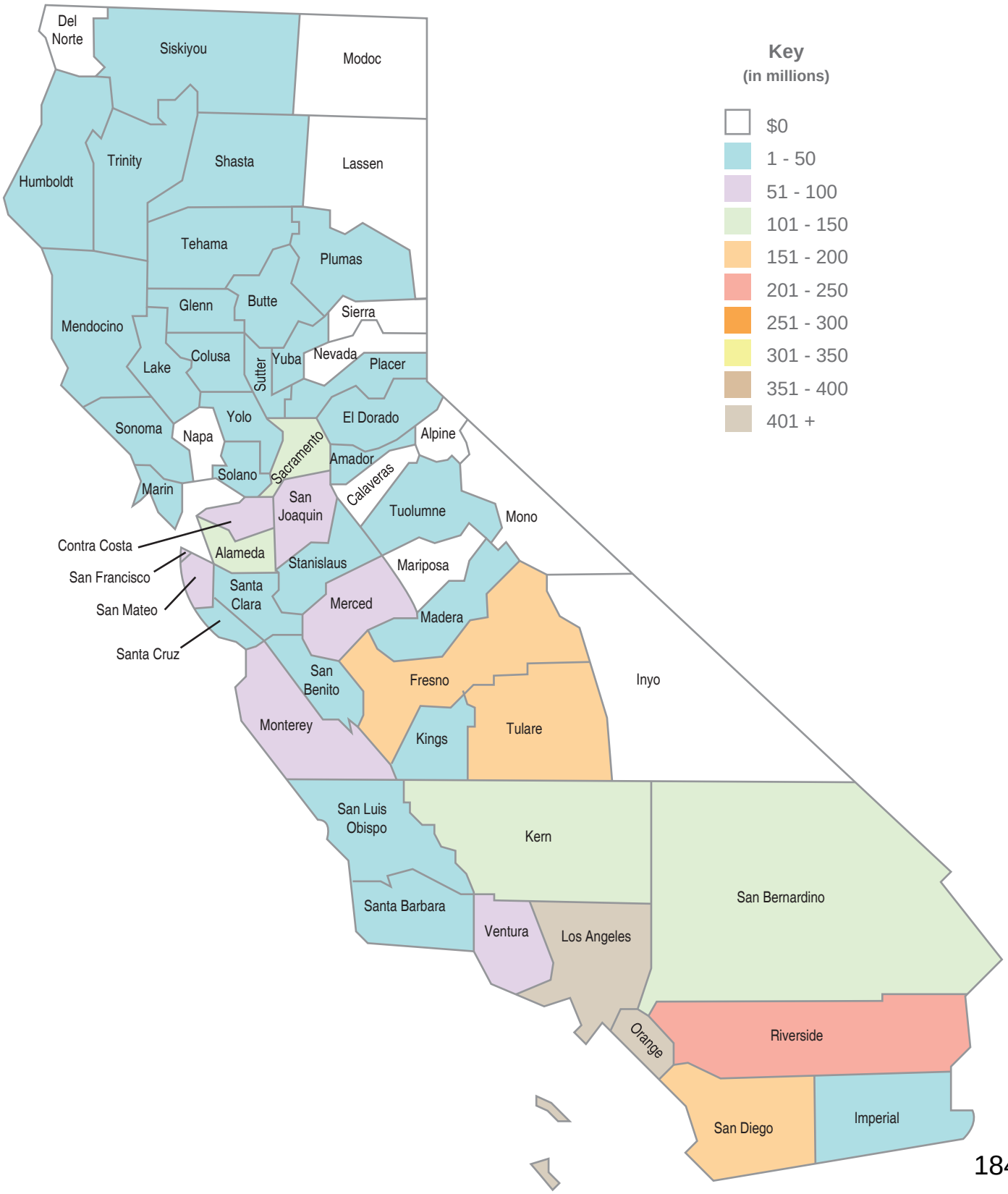
School Facility Program
Proposition 51 Unfunded Approvals by County

The graphic below displays the amount of Unfunded Approvals ($25.4 million) for 13 School Facility Program projects from 13 school districts as of November 7, 2017. The data includes only bond authority provided by Proposition 51 approved by voters in November 2016.



School Facility Program
Proposition 51 Current Workload by County

The graphic below displays the Office of Public School Construction's Workload List for New Construction and Modernization ($3,116.8 million) for 978 School Facility Program projects from 297 school districts as of November 7, 2017. The projects are anticipated to be allocated from bond authority provided by Proposition 51 approved by voters in November 2016.



Proposition 51 Distribution
As of November 7, 2017

County	Apportionment	Unfunded	Workload List*
Alameda	261,354	0	110,629,536
Alpine	0	0	0
Amador	0	0	5,832,202
Butte	3,667,607	0	28,222,167
Calaveras	0	0	0
Colusa	0	0	1,480,857
Contra Costa	12,401,766	0	64,132,240
Del Norte	0	0	0
El Dorado	1,349,545	0	6,317,407
Fresno	41,912,200	12,019,637	191,879,705
Gleen	2,806,109	0	15,314,663
Humboldt	364,590	0	22,137,646
Imperial	0	0	26,597,214
Inyo	0	0	0
Kern	30,564,325	0	101,282,283
Kings	0	1,548,979	37,047,627
Lake	0	0	1,462,037
Lassen	0	0	0
Los Angeles	89,325,671	0	440,562,078
Madera	0	0	24,022,736
Marin	1,783,789	0	15,811,571
Mariposa	0	0	0
Mendicino	939,142	0	3,395,066
Merced	0	0	54,359,739
Modoc	0	0	0
Mono	0	0	0
Monterey	0	153,819	74,774,056
Napa	442,693	0	0
Nevada	0	0	0
Orange	43,061,209	0	514,070,556
Placer	0	0	43,599,206
Plumas	0	0	807,391
Riverside	23,184,992	683,175	222,992,695
Sacramento	454,883	0	132,855,290
San Benito		0	16,863,164
San Bernardino	3,242,878	3,360,869	136,476,681
San Diego	60,362,547	422,704	184,262,365
San Francisco	0	0	62,657,464
San Joaquin	11,652,571	0	88,646,290
San Luis Obispo	0	0	16,254,588
San Mateo	5,055,842	0	59,973,168
Santa Barbara	3,549,252	0	43,915,544
Santa Clara	12,464,202	0	34,563,946
Santa Cruz	0	308,740	10,221,306
Shasta	0	0	2,714,920
Sierra	0	0	0
Siskiyou	0	0	5,001,091
Solano	0	0	13,699,240
Sonoma	1,619,815	1,085,157	14,565,484
Stanislaus	0	0	15,747,342
Sutter	0	0	8,194,864
Tehama	0	0	8,275,508
Trinity	4,357,122	0	320,107
Tulare	0	3,645,484	153,738,962
Tuolumne	0	0	3,282,714
Ventura	5,957,999	2,134,007	94,510,161
Yolo	0	0	1,584,932
Yuba	0	0	1,750,125
Total	**360,782,103**	**25,362,571**	**3,116,805,934**

* Estimated. The Office of Public School Construction has not yet verified the amount requested by school districts.

School Facility Program Bond Authority from Proposition 51

(in millions of dollars, as of November 7, 2017)

New Construction

Legend

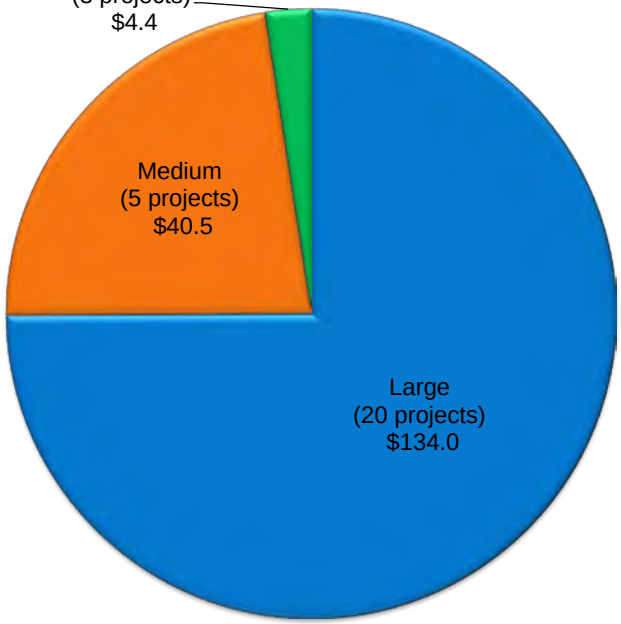
Small School Districts – ADA < 2,500 pupils

Medium School Districts – ADA > 2,500 pupils < 10,000 pupils

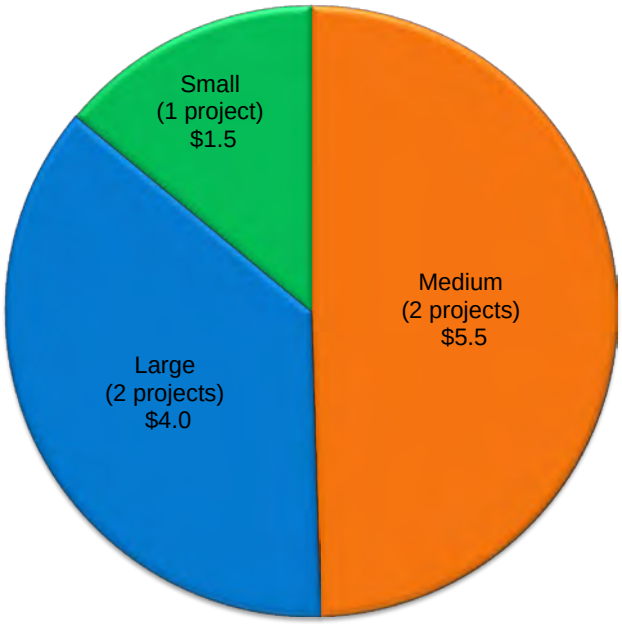
Large School Districts – ADA > 10,000 pupils

District Size (# of projects)
(in millions)

APPORTIONED



UNFUNDED



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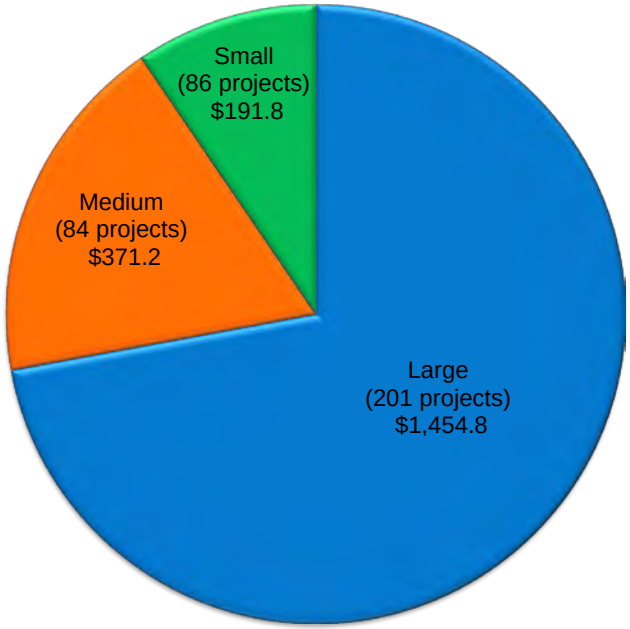


School Facility Program Bond Authority from Proposition 51

(in millions of dollars, as of November 7, 2017)

Modernization

Legend

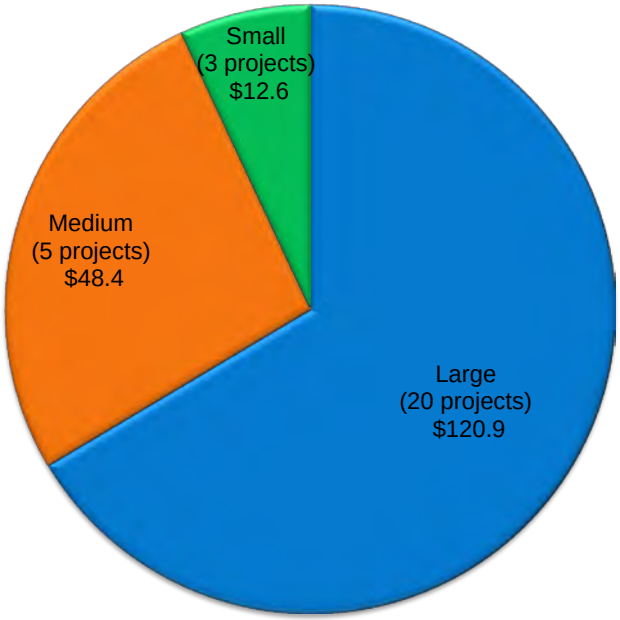
Small School Districts – ADA < 2,500 pupils

Medium School Districts – ADA > 2,500 pupils < 10,000 pupils

Large School Districts – ADA > 10,000 pupils

District Size (# of projects)
(in millions)

APPORTIONED



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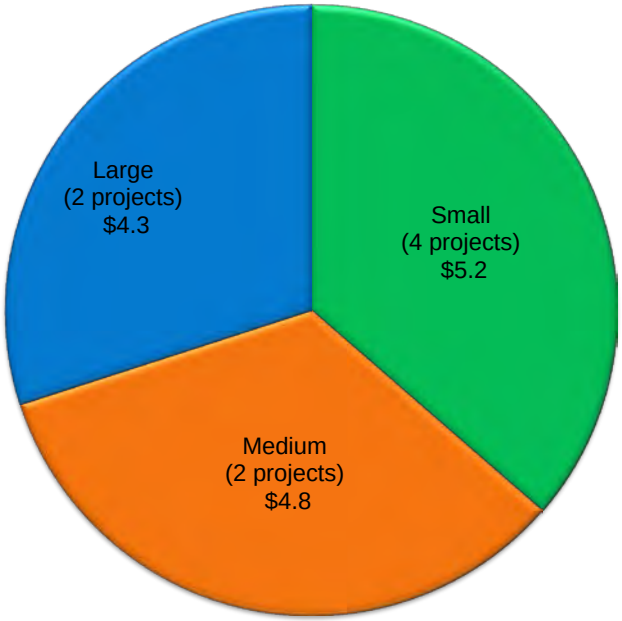
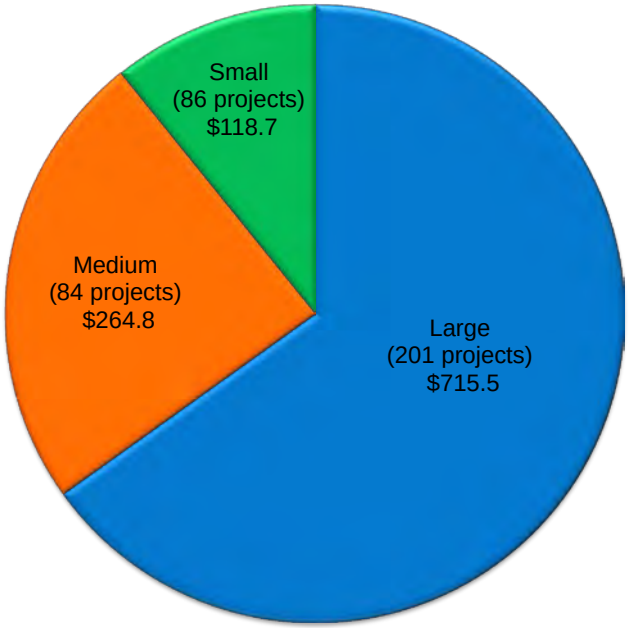
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