

**SCHEDULE OF SCHOOL FACILITY PROGRAM (SFP) – USE OF SAVINGS**

		<b>SCHEDULE OF SCHOOL FACILITY PROGRAM (SFP) – USE OF SAVINGS</b>					
	District:						
	Project Number:						
	School Name:						
	Report Number:						
	Report Date:						
		<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>
		SFP Project Number Savings Used At	Savings Used for High Priority Capital Outlay Project (Y,N)	Original Total Savings Determined at Closeout Audit	Remaining Savings Balance to Date	Savings Used Reported This Period	Balance of Unused Savings
<b>1.</b>	Amount Reported						
<b>2.</b>	Amount Audited						
<b>3.</b>	Difference						

## Instructions:

The above schedule serves as a template and example of the “Schedule of School Facility Program (SFP) Use of Savings (For All Closeout Audit Types - Non-Financial Hardship, Financial Hardship, Charter School Facilities, and Career Technical Education) Closeout audits)”. The purpose of the schedule is to summarize the use of the savings amount that was identified as a result of the audit.

A project’s total savings amount is determined when the project’s closeout audit is completed. After the closeout audit, LEAs are required to report their use of savings annually on the “Schedule of School Facility Program (SFP) – Use of Savings Summary” until all savings are exhausted. The LEA is required to report even in years when there was no use of savings.

- **Column A** – Enter the SFP project number the savings was used at. If the savings was not used for another SFP project, then enter “N/A”.
- **Column B** – Enter a “Y” or a “N” to indicate whether the Savings Use was for a High Priority Capital Outlay Project of the LEA.
- **Column C** – Enter the original project savings amount that was determined at the closeout audit.
- **Column D** – Enter the remaining savings balance prior to this report. If this is the 1st “Use of Savings” report, then Column D will equal Column C. If this a 2nd or subsequent report, then Column D will equal the original savings from Column C – minus any previously report use of savings.
- **Column E** – Enter the amount of the use of savings reported for this period. NOTE: This amount will match the total from the attached Detailed Listing of Project Expenditures (DLOPE) – Savings Sheet.
- **Column F** – Enter the balance of unused savings which equals remaining savings balance to date, minus savings use reported for this period ( $F=D-E$ ).